

RUDRAKSH CAP-TECH LIMITED

(Formaly known as JOLLY LEASING & FINSTOCK LTD.)

**1st Floor, A.C.House, Pratap Road,
Raopura, Vadodara – 390 001**

EIGHTEENTH ANNUAL REPORT

FOR THE YEAR 31st MARCH - 2010

BOARD OF DIRECTORS :- Mr. Sanjay A. Choksi – Director

Mr. Hitesh A. Choksi – Director

Mr. Mahesh R. Patel - Director

CORPORATE OFFICE :- 1st Floor, A.C.House,
Pratap Road, Raopura,
Vadodara – 390 001.
E-mail ID: info@rudrakshcap-tech.com
achouse@rediffmail.com
Website: www.rudrakshcap-tech.com

AUDITORS :- M/S Bharat Parikh & Associates,
Chartered Accountants,
R.C. Dutt Road,
Alkapuri,
Vadodara – 390 007.

NOTICE

Notice is hereby given that the 18TH ANNUAL GENERAL MEETING of the members of RUDRAKSH CAP-TECH LIMITED will be held on 30th Sept.2010 at the Corporate Office of the Company at 1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura , Vadodara – 390 001,Gujarat at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March 2010, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- 2 To appoint Director in place of Mr. Mahesh Patel who retires by rotation and being eligible offers himself for reappointment.
- 3 To appoint M/S.- Bharat Parikh & Associates, Chartered Accountants, as the auditors of the Company and to fix their remuneration.
- 4 To consider, discuss and review proposal with regard to the company future course of business.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

- 1) “RESOLVED that in pursuant of the provisions u/s 61 and other applicable provisions of the Companies Act 1956, the company in general meeting here by takes note of the overall situation prevailing after the issue of the company’s prospectus Dt. 07-03-94 and also presently subsist in the industry, as well as the stiff competition and crises in the industry, here by approve, confirms, ratifies the actions taken by the Board of Directors of the company in not pursuing the company’s project as stated and also not taking effective steps envisaged under aforesaid prospectus”

“FURTHER RESOLVED that the company in general meeting is here by expresses its full confidence and trust in the company’s Board of Directors which has not pursuing the company’s prospectus and here by authorizes the Board of Directors of the company to explore new for the company’s business and to take necessary steps as may be consider expedient under the circumstances for the time being and also from time to time.”

- 2) “RESOLVED FURTHER that the consent of the company be send is here by accorded in terms of section 293(1) and other applicable provisions of any of the

Companies Act 1956 to the Board of Directors to sale or dispose off any property, plant & or machinery where over situated both present & future of the company.”

For And on Behalf of the Company

Date : 01/09/2010

Place : Ahmedabad

**Sd/-
(Hitesh Chokshi)
Director**

**Sd/-
(Sanjay Choksi)
Director**

ANNEXURE TO NOTICE

Explanatory Statement under section 173 of the Companies Act, 1956:

1 Item Nos.1 of special business

This item relate so the approval of the shareholders to the acts and omission on the part of the company's Board of Directors in the matter relating to the project under taken by the Company in past.

As you are aware, the company had engaged itself in around 1994 in undertaking project and had made public issue of its shares vide prospects dt. 07-03-1994

The estimated projections made in the prospectus could not be achieved due to the change in the set off circumstances and prospect in the industries in there after.

Section 61 of the companies Act 1956 provides that a company shall not at any time vary the terms of a contract refer to the prospectus accept subject to the approval of shareholders or authority given by company in general meeting.

In this contact it may be observe that the Board of Directors of the company while not pursuing the company's project under a given circumstances may be treated as their having provision something which was not to be perform. However, in case of your company the non-pursuance of the company's project by your Board of Directors in not pursuing the project covered ensuring under the company's prospectus dt.07-03-1994.

Your Directors can not retrain themselves from emparthysing the facts that investors in response to the company's aforesaid prospectus in the capability of the company as manifest in the excellent services provided to the investors and also supported by the total absence of any grievances from the investors expressed in any manner what so ever and your Directors take this opportunity to express their serious opportunity to express their serious appreciation of the faith reposed by the Company's Board of Directors.

None of the Directors is deemed to be directly or indirectly interference in passing the resolutions under references.

NOTES:

- a) A member entitled to attend and vote is entitled to appoint a proxy to attend vote instead of himself and the Proxy need not to be a member. The instrument appointing a proxy must

be deposited at the registered office of the Company not later than 48 hours before the time fixed for holding the meeting.

b) The Register of the members and the share transfer book of the Company will remain closed from 18th September, 2010 to 30th September, 2010 (both days inclusive)

c) The shareholders are requested to bring their copy of Annual Report at the time of Meeting.

d) As a matter of convenience the shareholders are requested to inform their queries if any, the company in advance so as to enable the company to properly reply the same at the time of meeting.

For And on Behalf of the Company

Date : 01/09/2010

Place : Ahmedabad

**Sd/-
(Hitesh Chokshi)
Director**

**Sd/-
(Sanjay Choksi)
Director**

DIRECTOR'S REPORT

To,

The Members,
Rudraksh Cap-Tech Limited

The Directors have the pleasure in presenting the **18th Annual Report** of the company together with the Audited Statement of Accounts for the year ended on **31st March 2010**.

1. FINANCIAL RESULTS

Particulars	Current Year (Rs)	Previous Year (Rs)
Interest and Other Income	26587	8870831
Operational Profit	22198	8866476
Add: Depreciation	0	0
Profit / (Loss) Before Taxation	26587	8866476
Less: Provision for Taxation	0	0
Profit / (Loss) After Taxation	26587	8866476
Balance carried to Balance Sheet	116484.34	94286.34

2. OPERATIONS

During the year Company did not carried out any business activities or trading activities except Other activities.

3. PUBLIC DEPOSITS

During the year under review the Company has not accepted any deposits to which the provisions of section 58A of the Companies Act, 1956 read with Acceptance of Deposits Rules, 1975 as amended are applicable.

4. DIVIDEND

The Directors do not recommend any dividend for the year on Equity Shares of the Company.

5. AUDITORS

M/S Bharat Parikh & Associates, Chartered Accountant, Vadodara Auditors of the Company retire at the conclusion of this Annual General Meeting and being eligible offer themselves for re-appointment.

6. AUDITOR'S REPORT

The notes to the accountants referred to in the Auditor's Report are self-explanatory and therefore does not call any further comment.

7. DIRECTORS

Mr. Mahesh Patel, the Director of the Company, retires by rotation at the forthcoming Annual General Meeting and is eligible offers themselves for re-appointment. The Board recommends their re-appointment.

8. PARTICULARS OF EMPLOYEES

There is no employee having remuneration with the provisions of section 217(2A) of the companies Act 1956 read with the Companies (Particulars of employee) Rules, 1975 as amended.

9. THE CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGAS.

The above details as required to be given U/s 217 (2e) of the Companies Act, 1956 is not given as the same is not applicable to the company. The company has not earned any Foreign Exchange or spent any Foreign Exchange.

10. PERFORMANCE AND FUTURE PLANS

As you will observe from the financial results, the performance has been of great concern. Our dependence on economic factors are unavoidable and the future trends of your Company shell depend the same.

11. RETIFICATION OF ALL TRANSACTIONS:

Your Board of Directors has committed certain Acts, deeds or transactions in the process of the public issue in pursuant of the provisions U/S 61 & other applicable provisions of the Companies Act 1956, the company in General Meeting takes note of the overall situation prevailing after the Company's Prospectus Dt. 7th March 1994.

12. DIRECTOR'S RESPONCIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956.

The directors confirm that-

- I) In the preparation of the annual accounts, the applicable accounting standards have been followed by the company,
- II) Such accounting policies have not been selected consistently and judgment and estimates made are not reasonable and prudent so we are unable to give a true and fair view of the state of affairs of the company at 31st March,2010 and of the profit of the Company for the year ended on that;

III) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detesting fraud and other irregularities;

IV) Annual accounts have been prepared on a going- concern basis.

13. MANAGEMENT DISCUSSION AND ANALYSIS:

Management discussion and analysis Report, pursuant to Clause 49 of the Stock Exchange Listing agreement, forms part of this Report and the same is annexed hereto.

14. REPORT ON CORPORATE GOVERNANCE:

A separate Report on Corporate Governance along with Certificate from Auditors on its compliance as annexed hereto.

Your Directors also thank the Banker of the Company for their assistance and co-operation.

Your Director also wishes to place on record their appreciation for the support of shareholders & devoted services rendered by the executives and employees at all levels

For And on Behalf of the Company

Date : 01/09/2010

Place : Ahmedabad

**Sd/-
(Hitesh Chokshi)
Director**

**Sd/-
(Sanjay Choksi)
Director**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (MDAR)

BUSINESS REVIEW:

The Business of the company is in the field of Finance Company.

Company was engrossed in the field of FINANCIAL ACTIVITIES as provided by the Main objectives. However, Because of the strict restriction of RBI for Finance Companies, the Activities of the company was not much activated. With a view to reviving –

The operations and to grab the invaluable opportunities in Capital Management, Mobilisation of Financial Resources, Investment Banking, Advisory, Consultancy in Capital Related Activities , with new Corporate clothes and Brand image entrenched by the promoters by the use of “RUDRAKSH” in all Economic references without altering the Main objects of the Company.

OPPORTUNITIES & THREATS, RISKS & CONCERNS, PERFORMANCE AND OUTLOOK

The Company bears the normal risk in terms of inherent Business risk in the kind of Business the Company is into. The Board of the Company has taken a balanced Approach for investing in these Activities.

After the bad experience in the past, the Board is adopting a cautious Approach and not an aggressive one. After stabilization of existing Business, the Company will foray into other related Areas to have a good Growth in Future.

FINANCIAL

The financial performance of the Company for the financial year ended 31st March- 2010 is given as under:-

Particulars	Current Year (Rs)	Previous Year (Rs)
Commission and Other Income	1576428.00	26587
Operational Profit	532148.27	22198
Add: Depreciation	000000.00	0
Profit / (Loss) Before Taxation	532148.27	26587
Less: Provision for Taxation	125001.89	0
Profit / (Loss) After Taxation	407146.38	26587
Balance carried to Balance Sheet	523630.72	116484.34

RISK & CONCERNS

Over the years, your Company has achieved an appropriate balance between risk and returns by setting up an efficient risk mitigation system to meet various forms of financial and other

risks. The primary risks that the company is exposed to are, credit risk, market risk and operational risk. Deriving from the long years of experience in financial related Activities. Your Company's credit policy framework is designed to provide the right balance between business growth and portfolio quality. The Company's philosophy of not outsourcing the credit appraisal process has ensured that credit filters are uniformly applied by experienced and well-trained employees. The Asset Liability Management Committee (ALCO), functioning under the supervision of the Audit Committee, lays down policies and tolerance levels that involve assessing of various types of risks and altering the asset-liability portfolio in a dynamic way, in order to manage such risks. Liquidity and interest rate risks, within the limits laid down by the board, are constantly monitored by the ALCO. The Risk Management framework is dynamic and will continue to evolve in line with the emerging risk perceptions.

During the year, your Company has constituted a Risk Management. Committee, in accordance with the Guidelines on Corporate Governance issued by the Reserve Bank of India, to monitor the risk management framework on an ongoing basis with a view to ensuring that risk parameters are within defined limits. Consequently, the scope of the ALCO has been appropriately redefined.

INFORMATION TECHNOLOGY

Our company constantly upgrades its technology both in terms of hardware and software. This also helped installing a good management information system for the management to get timely information for decision making.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The control systems set on place are checked and further supplemented by MIS which provided for planned expenditure and information on disposal and acquisition of assets.

HUMAN RESOURCES

Your Company continues to lay great stress on its most valuable resource - people. Continuous training, both on the job and in an academic setting, is a critical input to ensure that employees at all levels are fully equipped to deliver a wide variety of products and services to the customer of the company.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forward looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic financial market conditions affecting the interest rates, availability of resources for the financial sector, market for lending, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

Report on Corporate Governance
(Pursuant to Clause 49 of the Listing Agreement)

1. Company's philosophy:

Corporate Governance is an integral part of value, ethics and best business practices followed by the Company. The core values of the Company are commitment to excellence and customer satisfaction, maximizing long-term value for stakeholders, socially valued enterprise and caring for people and environment.

Rudraksh Cap-Tech Limited is committed to good Corporate Governance in order to all stakeholders – Customers, suppliers, lenders, employees, the shareholders. The detailed report on implementation by the company of the Corporate Governance Code as incorporated in Clause 49 of the Listing Agreement with the Stock Exchanges, is set out below :

2. Board of Directors:

2.1 Composition of the Board:

The Board of Directors as at 31st March, 2010 comprises of three directors comprises of a (Chairperson and Managing Director), one is Executive and two are non-executive directors. Mr. Mahesh R. Patel, non-executive director, is the Chairman of the Company and he conducts the day to day management of the Company, subject to the supervision and control of the Board of Directors. The independent directors on the Board are senior, competent and highly respected persons from their receptive fields:

2.2 Responsibilities of the Board

The responsibility such as policy formulation, performance review and analysis and control, direction and management of the affairs of the company is vested in the Board of Directors presided over by the Chairman and Managing Director. The Board has delegated some of its powers to the executives of the company. The Board reviews from time to time such delegated powers and their utilization for effective functioning of the Company.

2.3 Meeting and Attendance Record of Directors

The meetings of the Board of Directors are held at periodical intervals and are generally at the registered office of the Company, Ahmedabad. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not perusable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior Management persons are often invited to attend the Board Meetings and provide clarifications as and when required.

During the Financial year 8 Board meeting were held on 2009-2010, 16/04/2009, 11/06/2009, 16/07/2009, 11/08/2009, 01/09/2009, 16/10/2009, 16/01/2010, 17/02/2010

The composition, attendance and other memberships of the Board of Directors of the company is as follows: c. Attendance of Directors at Meetings of Board of Directors and last AGM:

Name of the Director	Designation	Category	No. of Board meetings attended	Attendance at last AGM	Total No. of Directorships in public Companies	Total No. of Committee membership	Total no. of Board Chairmanship
Mr. Sanjay A. Choksi	Director	Executive	8	Yes	0	0	0
Mr. Hitesh A. Choksi	Director	Non Executive	8	Yes	0	0	0
Mr. Mahesh R. Patel	Director	Director/ Non Executive	8	Yes	0	0	0

2.4 Details of Directors seeking re-appointment at the ensuing Annual General Meeting

As per the provisions of the Companies Act, 1956, two third of the directors of a company should be retiring directors, of which one third of such directors are required to retire every year and if eligible, they qualify for re-appointment.

Mr. Mahesh Patel, retire by rotation at the ensuing Annual General Meeting and offer him for re-appointment.

Profile of Mr. Mahesh Patel, Director being appointed u/s 269 of the Companies Act, 1956

Name	Mr. Mahesh Patel
Date of Birth	01/02/1972
Date of Appointment	15/06/2007
No. of shares held in the company	Nil
Directorship in other company	Nil

2.5 Details of Directors who are as Chairman and Directors in other Public Companies

None of the Directors on the Board is a member or Chairman of any Committees (as specified in Clause 49 (C) (ii) across all the Companies in which he is a director. The necessary disclosure regarding Directorship and Committee position have been made by the Directors who are on the Board of the Company as on 31st March, 2010 and the same is reproduced herein below:

Sr. No.	Name of Director	No of Directorship in other Public Companies	No. of Committees positions held as Chairman on other public Companies	No. of Committees positions held as member in other public Company
1.	Mr. Sanjay A. Choksi	--	--	--
2.	Mr. Hitesh A. Choksi	--	--	--
3.	Mr. Mahesh R. Patel	--	--	--

3. COMMITTEE OF BOARD:

The Company had four Board Committees. These are

1. Audit Committee
2. Sub-Committee (Quarterly Results Review Committee)
3. Share Transfer & Shareholders/Investor Grievance Committee

Moving with various committees formed and reported in the previous Annual Report and in line with the requirements of SEBI and Stock Exchanges, the Board has formally constituted the following committees of Directors.

3.1 Audit Committee:

The Audit committee constituted by the Board of directors as per the provisions of Clause 49 of the listing Agreements as well as in Section 292A of the Companies Act, 1956, comprises of two members viz. Mr. Mahesh R. Patel Member Director (Non-Executive) Mr. Hitesh A. Choksi Member (Non-Executive) who are aware with finance, accounts, management and corporate affairs. Two members constitute the quorum of the said Audit Committee Meeting.

The Audit Committee of the Board of Directors of the Company, Inter-alias, provides assurance to the Board on the adequacy of the internal control systems and financial disclosures.

The audit committee while reviewing the Annual Financial Accounts ensures compliance of the Accounting Standard (AS) issued by the Institute of Chartered Accountants of India.

- Review the financial reporting process and disclosure of its financial information

- Review the financial reporting process and disclosure of its financial information
- Review with the management, Annual financial statements before submission to the Board
- Review with the management, statutory Auditors and Internal Auditors and adequacy of internal control systems
- Review the company's accounting and risk management policies
- Review the company's accounting and management reporting systems and updates the same from time to time.
- Recommend the appointment and removal of statutory and Internal Auditors and fixation of fees for the same.
- Review quarterly financial statement
- Review internal investigations made statutory/ Internal Auditors.
- Scope of Statutory/ Internal Audit.
- Review fixed deposits/repayment systems etc.
- Any other applicable functions as described in Corporate Governance.
- Review related party transactions.

The terms and reference of the Audit Committee covers the matters specified as per clause 49 of the Listing Agreement besides other terms as may be referred from time to time by the Board of Directors. The Audit Committee met 3 times during the year.

3.2 Sub-Committee (Quarterly Results Review Committee) :

The Sub-Committee (Quarterly Results Review Committee) comprises as under:

Name	Designation
Mr. Mahesh R. Patel	Director
Mr. Hitesh A. Choksi	Director

The Committee is responsible for approving quarterly un-audited financial statements and monitoring the performance of the Company. 4 (Four) meeting were held on the following dates:

Financial reporting for the quarter ending March 31, 2009	End of April, 2009
Financial reporting for the quarter ending June 30, 2009	End of July, 2009
Financial reporting for the quarter ending September 30, 2009	End of October, 2009
Financial reporting for the quarter ending December 31, 2009	End of January, 2010

3.4 Share Transfer & Shareholders' /Investor Grievance Committee:

The Share Transfer & Shareholders' /Investor Grievance committee comprises as under:

1	Mr. Mahesh R. Patel	Chairman (Non-Executive Director)
2	Mr. Satyam Joshi	Compliance officer

The committee is responsible for approving and monitoring transfers, transmission, splitting and consolidation of shares issued by the Company. In addition to that, the committee also monitors redressal of complaints from shareholders relating to transfer of shares, non-receipt of balance sheet etc., No sitting fees is paid to the committee members. The Committee reviewed redressal of investors Grievances pertaining to share transfer, dematerialization of shares, replacement of lost, mutilated and old share certificates, change of address etc. The committee has also taken steps to strengthening investors relations.

The status of shareholders' complaints received so far/number not solved to the satisfaction of shareholders/number of pending share transfer transactions (as on 31st March, 2010) is given below:-

Complaints Status: 01.04.2009 to 31.03.2010

•	Number of complaints received so far	:	0
•	Number of complaints solved	:	0
•	Number of pending complaints	:	Nil

4. DISCLOSURES:

(a). During the last three Years, there were no penalties, strictures imposed by either SEBI or stock Exchange or any statutory authority for non- Compliance of any matter related to the capital market.

5. Share Transfer System:

The Company has an in-house share transfer department and has appointed M/s Big Share services Pvt. Ltd. as its Registrar and Transfer Agent. Valid Share transfer in physical form and complete in all respects were approved and registered within the stipulated period.

6. Dematerialization of shares and liquidity:

The Company has been registered itself with Big Share Services Pvt. Ltd, E-2/3, Ansa Ind. Estate, Sakivihar Road, Sakinaka, Andheri (E), Mumbai-400 072 for dematerialization of Companies securities so far.

7. Date, Time and venue of 18th Annual General Meeting	: 30 th September, 2010 at 11.00 A.M.. 1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura , Vadodara – 390 001,Gujarat
8. Book Closure Date	: 18 th September, 2010 to 30 th September, 2010

9. CEO/CFO Certification:

(Under Clause 49(V) of Listing Agreement)

We Certify that --

- a. We have reviewed the financial statements and the cash flow statement for the year 2009-2010 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2009-10 which are fraudulent, illegal or violative of the Company's code of conduct;
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - Significant changes in internal control over the financial reporting during the year 200-10
 - Significant changes in accounting policies during the year 2009-10 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

MEANS OF COMMUNICATIONS:

The half Yearly and quarterly results of the Company were not published in any news paper but regularly forwarded to the Mumbai Stock Exchange where the Company's share are listed. The Company has not considered it necessary to circulate half yearly results at the residence of shareholders as there is no significant up and down in the activities of the company having material impact on the shareholders interest.

The Company's financial results and officials news releases are displayed on the Company's website.

Further the Company has not made any presentation to any financial institutional Investors/analysts or banks during the year.

Listing of Equity Shares on Stock Exchanges: Mumbai Annual listing fees for the financial Year upto 31-03-2010 has been paid.

- a. Stock Code: BSE 511463, VSE Rudra
- b. Demat ISIN number: INE191N01012
- c. Market price data: The Company has been suspended from the Bombay Stock Exchange; hence no trade has been reported to take place.

d. Performance of the Company's shares in comparison with broad based indices as BSE's Sensex: The Company has nothing to report on the matter.

e. Registered and Transfer Agent: The Company has appointed M/s Big Share Services Pvt. Ltd., Mumbai as the common agency both in respect of demat shares. The Company is having in house share transfer set up for the transfer of shares which are still in physical mode.

f. Share Transfer System: All the transfers are received and processed by the Secretarial Department of the Company and approved by share transfer committee. Share Transfer requests received in physical form The Management discussion and analysis forms part of the Annual Report.

10. Dividend Payment Date : Not Applicable

11. Detail of last three Annual General Meeting:

Meeting	Year	Venue of AGM	Date	Time	Whether Special resolution passed
Annual General Meeting	2006-07	1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura Vadodara – 390 001, Gujarat	30 th September, 2007	11.00 A.M.	Yes
Annual General Meeting	2007-08	1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura Vadodara – 390 001, Gujarat	30 th September, 2008	11.00 A.M.	Yes
Annual General Meeting	2008-09	1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura Vadodara – 390 001, Gujarat	30 th September, 2009	11.00 A.M.	Yes

Details for Special Resolution had passed in last AGM:

2009

Following resolution passed as Special Resolution.

- (1) explore new for the company's business and to take necessary steps pursuant to Section 61
- (2) Authority to sale or dispose off any property, plant & or machinery where over situated both present & future of the company.

2008

Following resolution passed as Special Resolution.

- (1) explore new for the company's business and to take necessary steps pursuant to Section 61
- (2) Authority to sale or dispose off any property, plant & or machinery where over situated both present & future of the company.

2007

Following resolution passed as Special Resolution.

- (1) explore new for the company's business and to take necessary steps pursuant to Section 61
- (2) Authority to sale or dispose off any property, plant & or machinery where over situated both present & future of the company.

12. High / Low of Monthly Market Price of the Companies Equity Shares traded on Bombay Stock Exchange during the Financial year 2009-10 is furnished below:

The trading of equity shares of the Company was suspended during the year and hence no Market Price Data is available during the year under review.

13. Distribution of Shareholding as on March 31, 2010.

On the basis of shares held

No of Equity shares held	No. of shareholders	Percentage of Total share holders	No. of Shares held	Percentage of total share held
Upto 5000	1538	96.85%	1564000	29.79%
5001 – 10000	19	1.20%	148200	2.82%
10001 – 20000	22	1.39%	308000	5.87%
20001 -- 30000	0	0%	0	0%
30001 --40000	2	0.13%	66400	1.26%
40001 --50000	0	0%	0	0%
50001 --100000	0	0%	0	0%
Above 100000	7	0.44%	3163400	60.26%
Total	1588	100.00%	5250000	100.00%

Shareholding pattern as on 31st March, 2010

Category	No. of share held	% of shareholding
a. Promoters and persons who may be deemed to be acting in concert including	31,94,400	60.85%

b. Financial Institutions / Banks	0	0%
b. Other bodies corporate	35,400	0.67%
c. Indian public	20,20,200	38.48%
Total	52,50,000	100%

Dematerialization of shares: As on 31-03-10 Demat shares accounted for Nil Equity Shares of total equity.

14. Listing on Stock Exchanges : The Stock Exchange – Mumbai
Phiroze jeejeebhiy Towers, Dalal Street,
Mumbai – 400023
: The Stock Exchange – Vadodara
3rd Floor, Fortune Tower,
Sayajigunj,
Vadodara-390005

15. Investor Correspondence : All enquiries, clarifications and
Correspondence should be addressed
to the compliance officer at the
following address.

16. Compliance Officer : Mr. Satyam Joshi

17. Address for Correspondence :
Rudraksh Cap-Tech Limited
1st Floor, A.C.House,
Opp. Duliram Pendawala,
Pratap Road, Raopura
Vadodara – 390 001, Gujarat
Website: www.rudrakshcap-tech.com

M/s. Big Share Services Pvt. Ltd.
E-2/3, Ansa Ind. Estate, Sakivihar Road,
Sakinaka, Andheri (E),
Mumbai-400 072
Phone: 91-22-2847 0652, 40430200, Fax: 91-22-2847 5207
Email: babu@bigshareonline.com

18. Compliance Certificate of the Auditors:

The statutory Auditors have certified that the company has complied with the conditions of corporate governance as stipulated in clause 49 of the Listing Agreement with the Stock Exchange and the same is annexed to the Directors Report and Management Discussion and Analysis.

Exchange and the same is annexed to the Directors Report and Management Discussion and Analysis.

The Certificate from the statutory Auditors will be sent to the listed stock exchange along with the annual return of the Company.

For And on Behalf of the Company

Date : 01/09/2010

Place : Ahmedabad

**Sd/-
(Hitesh Chokshi)
Director**

**Sd/-
(Sanjay Choksi)
Director**

DECLARATION

As provided under clause 49 of the Listing Agreement with the Stock Exchange, all Board members and Senior Manager personnel have affirmed compliance with RUDRAKSH CAP-TECH LIMITED Code of Business conduct and ethics for the year ended March 31, 2010

For And on Behalf of the Company

Date : 01/09/2010

Place : Ahmedabad

**Sd/-
Chairperson**

Compliance Certificate

To,
The Members,
RUDRAKSH CAP-TECH LIMITED
1ST FLOOR, A.C.HOUSE,
OPP. DULIRAM PENDAWALA,
PRATAP ROAD, RAOPURA
VADODARA – 390 001, GUJARAT

We have examined the compliance of Corporate Governance by RUDRAKSH CAP-TECH LIMITED for the year ended on 31st March, 2010, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of to opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance(s) is/ are pending for a period exceeding for one month against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Bharat Parikh & Associates
Chartered Accountants**

**Date: 01/09/2010
Place: Vadodara**

**SD/-
(Bharat Parikh)
(Partner)
M. No. 038204**

AUDITORS' REPORT

To,
The Members,
Rudraksh Cap Tech Limited.
(Formally known as Jolly Leasing and Finstock Limited.)

1. We have audited the attached Balance Sheet of **Rudraksh Cap Tech Limited** as at **31st March 2010**, Profit and Loss Account and also the Cash flow of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that;
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of those

books, **except for matters referred in below mentioned paragraphs and notes to the accounts.**

- iii. The Balance Sheet and Profit and Loss Account and Cash Flow statement dealt with by this Report are in agreement with the books of account. **Except for matters referred in below mentioned paragraphs and notes to the accounts.**
- iv. In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow statement dealt with this Report comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956 **except for matters referred in below mentioned paragraphs and notes to the accounts.**
- v. On the basis of written representations received from the Directors, as on 31st March, 2009 and taken on record by the Board of Directors, **we report that all of the Directors of the company are prime facie as at 31st March, 2010 disqualified from being appointed as Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.**
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts does not give the information required by the Companies Act, 1956, in the manner so required and does not give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (a) In the case of the Balance Sheet, of the state of affairs of the company as at **31st March,2010**
 - (b) In the case of the Profit and Loss Account, of the Loss for the Year ended on that date.
 - (c) In the case of the Cash flow statement, of the cash flows for the year ended on that date. **Subject to-**
- **No Provision has been provided in the financial statements which, in our opinion, is not in accordance with the prudential Accounting norms as per Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.This is the result of a decision taken by management at the start of the preceding Financial year and caused us to qualify our audit opinion on the financial statements relating to the year, with result the profit for the year ended 31st March, 2010 should reduced accordingly.**

- Non-provision of doubtful debt referred to the preceding paragraph in our opinion, the Balance sheet and profit & Loss accounts comply with the accounting standard referred to in sub-section (3c) of section 211 the Companies Act,1956.
- For the effect on the financial statement of non-provision of doubtful debts referred to in paragraph(b) foregoing, the said financial statements read together with the other notes thereon does not give the information required by the Companies Act,1956 in the manner so required and hence does not give a true and fair view in conformity with the accounting principles generally accepted in India.
- The company has not complied with the prudential norms on income recognition, Accounting Standards, assets classification, provisioning for bad and doubtful debts and concentration of credit / investments as specified in the directions issued by the RBI in terms of the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- Non - compliance with Capital adequacy ratio with the minimum Capital to Risk Assets Ratio prescribed by the RBI.
- The company has not complied with the prescribed liquidity requirements and not kept the approved securities with the designated bank.-
- Note No.1 relating to retirement a benefit as per Accounting standered-15 which is accounted for on payment basis. The extent of non-compliance in value terms is not ascertainable.
- Note No 2 relating to non provision of Deferred Tax as per the Accounting Slandered-22, the amount is not ascertainable.
- Note No. 3 relating to appreciation in the value of quoted/unquoted investments and amount credited to profit and loss accounts is not as per the treatment of entry of investment laid down in Accounting Standard- 13 & Accounting Standard-9 and also contravene the RBI Guidelines . The income is overstated by Rs 88, 45,500 and according to our opinion this does not depict the true & fair view.
- Note No.4 relating to Non provision of decaling value of Loan & Advances and are subject to confirmation /verification, the amount is not ascertainable.

**For Bharat Parikh & Associates
Chartered Accountants**

Date: 01/09/2010
Place: Vadodara

SD/-
(Bharat Parikh)
(Partner)
M. No. 038204

Annexure to Auditors' Report

(referred to in paragraph 2 of our Report of even date)

1. In respect of its fixed assets:
 - (a) The Company **has not maintained proper records showing** full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) The management during the year has not physically verified all the fixed assets in phased periodic manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) In our Opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:
 - (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.

3. In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956:

The company has neither taken nor granted any loans or advances in the nature of loans to parties covered in the register maintained under Section 301 of The Companies Act, 1956. Hence, the question of reporting whether the terms and condition of such loans are prejudicial to the interest of the company, whether reasonable steps for recovery / repayment of over dues of such loans are taken, does not arise.

4. In our opinion and according to the information and explanations given to us, **there are not adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods.**

5. In respect of transactions covered under Section 301 of the Companies Act, 1956:
 - (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered into in the Register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - (b) In our opinion and according to the information and explanations given to us, each of these transactions aggregating to Rs. 5,00,000/- (Rupees Five Lacks only) or more in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6. The company is a Non-Banking Financial Company which is an investment company, not accepting public deposits and which has invested not less than 90% of its assets in the securities of its group holding / subsidiaries companies as long term investments.
 - (i) In our opinion and according to the information given to us, the Board of Directors has passed a resolution for the non-acceptance of the public deposits.
 - (ii) In our opinion and according to the information given to us, the company has not accepted any public deposits during the year.
 - (iii) In our opinion and according to the information given to us, the company has, through a Board resolution, identify the group/holding / subsidiary companies.
 - (iv) In our opinion and according to the information given to us, the cost of investments made in the group of holding or subsidiary company is less than 90% of the cost of the total assets of the company at any point of time throughout the accounting year.
 - (v) In our opinion and according to the information given to us, the company has continued to hold the securities of group or holding or subsidiary companies as long term investments and has not traded in those investments during the accounting year.

7. In our opinion, **the Company has not an internal audit system commensurate with the size and the nature of its business.**

8. Maintenance of Cost Records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the year under review

9. In respect of statutory dues:

- (a) According to the records of the Company, Provident Fund dues have been regularly deposited during the year with the appropriate authorities. We have been informed that the provisions of the Employees' State Insurance Scheme are not applicable to the Company.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income-tax, Wealth-tax, Sales-tax, Custom-duty and Excise-duty, Cess etc., were outstanding as on 31st March, 2010 for a period of more than six month from the date they become payable; and the Company is regular in depositing undisputed statutory dues with the appropriate authorities.
 - (c) According to the information and explanations given to us, there are no dues of Sales Tax, Income tax, Customs duty, Wealth tax, Excise duty, and Cess, which have not been deposited on account of any dispute.
10. In our opinion, the accumulated losses of the Company are not more than fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by our audit or in the immediately preceding financial year.
11. In our opinion, and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a Chit Fund or a Nidhi Mutual Benefit Fund/Society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. As per the records of the Company and the information and explanations given to us by the management, **the Company has not maintained the records of its dealings in shares, debentures, securities and other investments.**
15. In our opinion, the Company has not given guarantees for loans taken by others from banks or financial institutions.

16. According to the records of the company , the company has not obtained any term loans. Hence, comments under the clause is not called for.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment and no long-term funds have been used to finance short-term assets.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures and hence Company has not created securities.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For Bharat Parikh & Associates
Chartered Accountants

Date: 01/09/2010
Place: Vadodara

SD/-
(Bharat Parikh)
(Partner)
M. No. 038204

RUDRAKSH CAP TECH LIMITED

**1ST FLOOR, A.C.HOUSE, PRATAP ROAD,
RAOPURA, BARODA - 390001**

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule		Rs. 2010	RS. 2009
[I] SOURCES OF FUNDS:				
1 Shareholders funds :				
A. Share Capital	[A]	52,500,000		52500000
Reserve & surplus		116,484		
			52,616,484.34	52,500,000.00
2 LOAN FUNDS:				
A. Secured Loans			426,196.54	426,196.54
B. Unsecured Loan	[B]	426,196.54		
3 Differed Tax Liabilities			9,641.00	9641.00
TOTAL			53,052,321.88	52,935,837.54
[II] APPLICATION OF FUNDS:				
1 Fixed Assets:				
A. Gross Block		1,087,613.00		1087613.00
B. Less : Depreciation		914,041.00		914041.00
C. Net Block		173,572.00		
			173,572.00	173,572.00
2 Investments:				
Investments in quated and unquated shares			20,234,125.00	13,600,000.00
			7,191,875.00	4,980,500.00
	Total		27,426,000.00	18,580,500.00
3 Current Assets, Loans & Advances :				
A. Inventories		931,861.00		931,861.00
B. Cash & Bank Balances	[C]	259,362.09		311,903.09
C.Sundry Debtors	[D]	16,070,100.79		16,070,099.89
D. Loans & Advances	[E]	7,361,969.90		7,361,969.90
E. Sundry deposits	[F]	161,403.00		161,403.00
		24,784,696.78	24,784,696.78	24,837,236.88

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule	Rs.	Rs. 2010	Rs. 2009
4 Less: Current liabilities & Provisions :				
Sundry Creditors	[G]	7,025.00		7,025.00
A. Current Liability				
B. Provisions	[H]	132,500.00		117500.00
		139,525.00		124,525.00
5 Net Current Assets:			24,645,171.78	24,712,711.88
6 Deferred Tax			-	
7 Miscellaneous Expenses	[I]			
Preliminary & Pre-operative Exp.			807,578.10	717,840.00
(to the extent not written off or adjusted)				
8 Profit and Loss Account :				8,751,213.66
Deffered Tax				
Significant Accounting Polices				
Notes on Account				
TOTAL			53,052,321.88	52,935,837.54

FOR BHARAT PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

SD/-
SENIOR PARTNER
(BHARAT PARIKH)

Date: 01/09/2010
Place: Vadodara

For RUDRAKSH CAP TECH LIMITED

SD/-
DIRECTOR

SD/-
DIRECTOR

RUDRAKSH CAP TECH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2010.

Particulars	Schedule	Rs.	RS.
		2010	2009
<u>INCOME</u>			
Other Income	[J]	26,587.00	25,331.00
Closing Stock of Share & Securities (At Cost Rs. 16156381)			
Incremental Value of Investment		8,845,500.00	-
TOTAL		8,872,087.00	25,331.00
<u>EXPENDITURE</u>			
Opening Stock of Share & Securities (At Cost Rs.26121037)			
Purchase of Shares & Securities		-	-
Other Expenses	[K]	4,389.00	4,355.00
Depreciation			
Preliminary Exp. W/Off.		-	-
TOTAL		4,389.00	4,355.00
Net Profit/(Loss) Before Taxation		8,867,698.00	20,976.00
<u>Less: Provision for Tax</u>			
-Current Tax			
-Deferred Tax			
Net Profit/(Loss) after Taxation		8,867,698.00	20,976.00
Add :Balance brought forward from previous year		(8,751,213.66)	(8,772,189.66)
Balance carried to Balance Sheet		116,484.34	(8,751,213.66)

For BHARAT PARIKH & ASSOCIATES
Chartered Accountants
SD/-
SENIOR PARTNER
(BHARAT PARIKH)

For RUDRAKSH CAP TECH LIMITED
SD/-
DIRECTOR

SD/-
DIRECTOR

RUDRAKSH CAP TECH LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2010

(As required in terms of paragraph 9BB of Non-Banking Financial Prudential Norms (Reserve bank) Directions 1998)

PARTICULARS		Amt. (Rs.) As At 31-03-2010	Amt. (Rs.) As At 31-03-2009
<u>LIABILITIES SIDE</u>			
<u>SCHEDULE - A</u>			
<u>SHARE CAPITAL:</u>			
AUTHORISED SHARE CAPITAL 6000000 Equity Share of Rs.10/- Each.		60000000	60000000
<u>ISSUED, SUBSCRIBED & PAID UP</u>			
5250000 Equity Shares of Rs.10/- Each.		52,500,000	52,500,000
Total		52,500,000	52,500,000
<u>SCHEDULE - B</u>			
<u>UNSECURED LOANS</u>			
1 Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:			
a) Debentures: Secured		Nil	
Unsecured (other than falling with- in the meaning of public Deposits*)			
b) Deferred Credits		Nil	
c) Term Loans		Nil	
d) Inter-Corporate loans and borrowing		Nil	
e) Commercial Paper		Nil	
f) Public Deposits*		Nil	
g) <u>Other Loans (Specify nature)(car loans)</u>		426,196.54	426,196.54
	<u>2010</u>	<u>2009</u>	
Loans from Directores	426196.54	426196.54	
Gujarat Lease Finance Ltd.			
Anagram Finance Ltd.			
Garden Finance Ltd.			
Total		426196.54	426196.54
<u>SCHEDULE - G</u>		7,025.00	7,025.00
Other Liabilities (Sundry Creditores)		<u>2010</u>	<u>2009</u>
Daxaben Bharatbhai Choksi			
TDS Payable			
Kokilaben Arunkumar Choksi			
Jolly tea (India) Ltd.	7025.00	7025.00	
Total		7025.00	7025.00
<u>SCHEDULE - H</u>			
<u>PROVISIONS</u>			
	<u>2010</u>	<u>2009</u>	
Audit Fees Payable	132,500.00	117,500.00	
Income Tax Provision			
Income Tax Provision - 2000-01			
Income Tax Provision - 2001-02			
Income Tax Provision - 2002-03			
Total		132,500.00	117,500.00
*PLEASE SEE NOTE 1 BELOW			
2 Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued there but not paid)			

a) In the form of Unsecured debentures			NIL	
b) In the form of partly secured debentures i.e. debentures where there is shortfall in the value of security			NIL	
c) Other public deposits			NIL	
*PLEASE SEE NOTE 1 BELOW				
ASSETS SIDE				
<u>SCHEDULE - C</u>				
<u>CASH AND BANK BALANCE:</u>	2010	2009		
Cash on Hand	235891.25	288432.25		
Balance with Scheduled banks	23470.84	23470.84		
	259362.09	311903.09	259,362.09	311,903.09
3 Break-up- of Loans and Advances including bills receivables (other than those included in (4) below) :				
<u>SCHEDULE - E</u>				
<u>LOANS & ADVANCES</u>	2010	2009	7,361,969.90	7,361,969.90
a) Secured				
Astron Steels Bhavnagar				
Bhagwatbhai M Shah	125,000.00	125,000.00		
Advance Payment of Tax				
Income Tax Block Period	26,547.90	26,547.90		
Indian Polytex Pvt. Ltd.				
Narendra L. Shah	6110261.00	6110261.00		
Pravinkumar S.Choksi	1,095,745.00	1,095,745.00		
V.B.Investments				
V.K.Shah.				
Sanjay A. Chokshi	4,416.00	4,416.00		
	7,361,969.90	7,361,969.90		
b) Unsecured			NIL	
4 Break-up of Leased Assets and stock on hire and hypothecation loans counting towards el/Hp activities				
i) Lease assets including lease rentals under sudry debores:				
a) Financial Lease				
b) Operating Lease			NIL	

c) SUNDRY DEBTORS (SCHEDULE - D)			16,070,100.79	16,070,099.89
	<u>2010</u>	<u>2009</u>		
Brokrage Receivable	864,283.25	864,283.25		
MBD Clients Receivable	4,252,458.00	4,252,458.00		
Underwriting Commission	1,230,000.00	1,230,000.00		
Baroda Agro Industries Ltd.	3,522,024.56	3,522,024.56		
Bhavna Investments	4,192.14	4,192.14		
Jolly Estate Developers Ltd.	3,396.00	3,396.00		
Moon Securities Ltd.	100,000.00	100,000.00		
Neelkanth Motels & Hotels Ltd.	574,281.00	574,281.00		
Rainbow Agency	152,436.00	152,436.00		
R.H.D.F.C.Ltd.	3,419,621.84	3,419,621.84		
Unique Leasefin Ltd.	1,947,408.00	1,947,408.00		
Total	16,070,100.79	16,070,099.89		
ii) Stock on hire including hire charges under sundry debtored				
a) Assets on hire			NIL	
b) Repossessed Assets			NIL	
iii) hypothecation loans counting towards EL/HP activities				
a) Loans where assets have been repossessed			NIL	
b) Loan other than (a) above			NIL	
5 <u>Break-up of Investments:</u>				
<u>Current Investment : (INVENTERIES)</u>				
<u>1. Quated</u>			931,861.00	931,861.00
1) Shares	a) Equity		NIL	
	b) Preference			
ii) Debentures and Bonds			NIL	
iii) Units of mutual funds			NIL	
iv) Government Securities			NIL	
v) Other (Please Specify)			NIL	
<u>2. Unquated</u>			NIL	
1) Shares	a) Equity		NIL	
	b) Preference			
ii) Debentures and Bonds			NIL	
iii) Units of mutual funds			NIL	
iv) Government Securities			NIL	
v) Other (Please Specify)			NIL	

<u>Long Term Investments:</u>			
<u>1. Quated</u>			
1) Shares	a) Equity	20,234,125.00	13,600,000.00
	b) Preference	NIL	
		NIL	
ii) Debentures and Bonds		NIL	
iii) Units of mutual funds		NIL	
iv) Government Securities		NIL	
v) Other (Please Specify)			
<u>2. Unquoted</u>		7191875	4980500
1) Shares	a) Equity		
	b) Preference	NIL	
ii) Debentures and Bonds		NIL	
iii) Units of mutual funds		NIL	
iv) Government Securities		NIL	
v) Other (Please Specify)		NIL	
6 Borrower group-wise classification of all leased assets stock-on hire and loans and advances Please see Note 2 below			
Category		Amount net of provisions	
		Secured	Unsecured
1. Related Parties **			
a) Subsidiaries		NIL	
b) Companies in the same group		NIL	
c) Other than related parties		NIL	
2. other than related parties		NIL	
7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) Please see Note 3 below			
Category		Market value/Break up or fair value or NAV	Book Value (Net of Provision)
1. Related Parties **			
a) Subsidiaries		NIL	
b) Companies in the same group		NIL	
c) Other than related parties		NIL	
2. other than related parties		NIL	
Total			
** As per Accounting Standered of ICAI (Please see Note 3)			

PARTICULARS		Amt. (Rs.) As At 31-03-2010	Amt. (Rs.) As At 31-03-2009
8	Other information		
i)	Gross Non-performing Assets		
a)	Related parties	NIL	
b)	Other than related parties	NIL	
ii)	Net Non-performing Assets		
a)	Related parties	NIL	
b)	Other than retained parties	NIL	
iii)	Assets acquired in satisfaction of debt		-
<u>SCHEDULE - F</u>			
DEPOSITS :		161,403.00	161403.00
	<u>2010</u> <u>2009</u>		
	Anagram Finance Limited	22903	22903
	BSE Public issu Listing Deposit	85000	85000
	G.L.F. Limited (Caution Money)	3000	3000
	hutchison Max Telecom P. Ltd	1500	1500
	Neena Doshi (Office Premises)	7000	7000
	NSE Initial Deposits	3000	3000
	Telephone Deposits Baroda	39000	39000
	Total	161403	161403
<u>SCHEDULE - I</u>			
MISCELLANEOUS EXPENDITURE			
	Preliminary & Pre-operative Expenses	501987	412249
	Share Issue Expenses	305591	305591
		807578	717840
less: Written Off			
	Total	807578.1	717840
<u>SCHEDULE - J</u>			
INTEREST & OTHER INCOME			
	Other Income(From Share Trading Activity)	26587.00	25,331.00
	incremental value of investment	8845500.00	
	Total	8,872,087.00	25,331.00
<u>SCHEDULE - K</u>			
ADMINISTRATION EXPENSES			
	<u>2010</u> <u>2009</u>		
	Audit Fees		
	Bank Charges	80	79
	Rent, Rates & Taxes		
	Salaries	1500	1500
	Vehicle Expenses	2809	2776
	Total	4389	4355
<u>SCHEDULE - L</u>			
1. FIXED ASSETS :		173572.00	173572.00
	<u>2010</u> <u>2009</u>		
	A. Gross Block	1087613.00	1087613.00
	B. Less: Depreciation/ Deduction	914041.00	914041.00
		173572.00	173572.00
<u>SCHEDULE - M</u>			
	Profit & Loss A/c		
	Loss Balance C/F 2000		0.00
	Add: Loss for the year	NIL	
	Total		8,751,214
	Less: Profit for the year		0.00
	C/F for the B/C	22198.00	

ADDITIONAL INFORMATION PURSUANT TO PART II of SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NUMBER	067473
STATE CODE	11
BALANCE SHEET DATE	31.03.2010

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSAND)

PUBLIC ISSUE	RIGHT ISSUE	BONUS ISSUE	PRIVATE PLACEMENT
NIL	NIL	NIL	NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSANDS)

TOTAL LIABILITIES	TOTAL ASSETS
53,052	53,052

SOURCES OF FUNDS

PAID UP CAPITAL	RESERVE & SURPLUS	SECURED LOANS	UNSECURED LOANS
52,500	NIL	NIL	426

APPLICATIN OF FUNDS

NET FIXED ASSETS	INVESTMENTSNET	CURRENT ASSETS	MISC. EXP.
0	27,426	24,784	807

ACCUMULATED LOSSES : NIL

IV. PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSANDS)

INCOME	TOTAL EXP.	PROFIT/ (-) LOSS BEFORE TAX	PROFIT/ (-) LOSS AFTER TAX
8872	4	8867	8867

<u>EARNING PER SHARE</u>	<u>DILUTED EARNING PER SHARE</u>	<u>DIVIDEND RATE%</u>
NIL	NIL	0

V. GENERIC NAMES OF THE THREE PRINCIPAL PRODUCTS OF THE COMPANY

- | | | |
|----|--|--|
| a. | ITEM CODE NO : (ITC CODE)
PRODUCT DESCRIPTION | Not Applicable
Finance & Investment |
| b. | ITEM CODE NO : (ITC CODE)
PRODUCT DESCRIPTION | Not Applicable
Finance & Investment |

Subject to our report of even date

For & on behalf of Board

**For Bharat Parikh & Associates
Chartered Accountants**

**Sd/-
Senior Partner
(BHARAT PARIKH)
M NO 038204**

**Sd/-
SANJAY CHOKSHI
Director**

**Sd/-
HITESH CHOKSHI
Director**

**Date: 01/09/2010
Place: Vadodara**

PROXY FORM

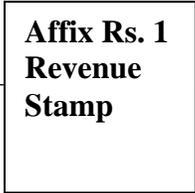
Registered Folio No:

No of Shares held:

I/We _____ of _____ being Member / Members of RUDRAKSH CAP-TECH LIMITED hereby appoint Shri / Smt. _____ of _____ or failing him Shri / Smt. _____ of _____ as my/ our proxy to vote for me/ us and on my/ us behalf at the Annual General Meeting of the Company to be held on 30th Day of September, 2010 at 11.00 a.m.

Signed by the said _____ day of _____ 2010

Signature: _____



Applicable to the members holding shares in electronic form.

NOTE:

The proxy to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

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ATTENDANCE SLIP

Please complete this Attendance slip and hand it over at the entrance of the Meeting Hall. It helps us to make proper arrangements. Failures to bring this Attendance Slip create unnecessary inconvenience to you. Please write below

Reg.Folio No:

I hereby record my presence at the Annual General Meeting of the Company held at 1st Floor, A.C.House, Opp. Duliram Pendawala, Pratap Road, Raopura, Vadodara - 390001 on, 30th September, 2010 at 11.00 a.m.

Full Name of the Members/Proxy _____
(In Block Letters, to be filled in if the proxy attends instead of the Member)

Members/ Proxy Signature

Application to the members holding shares in electronic form.

NOTES:

1. Members/ Proxy holders are requested to bring their copy of the Notice with them at the Meeting.
2. Please carry with you this Attendance Slip and hand over the same duly completed, stamped signed at the space provided, at the entrance of the Meeting Hall.
3. Shareholders / Proxy holders should bring their copy of the Annual Report for the meeting.