



Re: Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The board of directors,
Alexander Stamp & Coin Limited.
CIN No.: L74110GJ1992PLC093816

Report on the audit of the Standalone Financial Results

Adverse Opinion:-

We have audited the standalone quarterly & Year to date accompanying financial result of Alexander Stamp & Coin Limited (the "Company") for the quarter ended on March 31, 2021 ("the Statement") and year to date results for the period for quarter and year ended 31st March, 2021 together with the notes thereon. This statement has been prepared by the company in accordance with regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") for which auditor firm is in process to get peer review and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors. Our responsibility is to issue a report on this statement based on our audit.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/ financial results/ financial information, the aforesaid standalone financial results:-

- I. *Is presented in accordance with the requirements of Listing regulation in this regard, AND*
- II. *Does not give true and fair view in conformity with the applicable accounting standards generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended March 31,2021*

Basis of adverse opinion:-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of Companies Act, 2013, as Amended ("ACT"). We are Independent of the Group and its Associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the Ethical requirements that are relevant to audit of the Financial statements under the provisions of Companies Act, 2013 and the rules there under, and we have fulfilled our ethical





responsibilities in accordance with these requirements and the Code of Ethics. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that audit evidence obtained by us and other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our adverse opinion.

1. Purchase and sale of traded goods:-

- *Alexander Stamp & Coin Limited formerly known as Rudraksh Cap Tech Limited as a part of business activities dealing in specialized area of financial capital construction, stamps, covers and other philatelic products not only in India but also international platforms directly or indirectly and with the help of agency sales. WHEREAS attributing to the high tech business skill, do have valuable stock of stamps, aesthetic newspapers and so on of various types and nature. They buy and sell rare stamps, coins, paper money, medals, postcards, original photos, autographs, newspapers and more.*
- *As discuss with management of the company and relying on the management representation and as per our audit process and alternative audit procedure performed, we have observed that the majority of the business of the company in terms of sales and purchase of traded goods is being routed through cash transactions only. As a matter of audit evidence, we as an auditor do not have any control over such transactions and it is not possible to obtain parties confirmation in such case. In spite of giving many instructions to management, we have observed that management of the company is not willing to improve it's working pattern to collect identity of buyer and seller parties. In absence of appropriate records, information, lack of internal control over sale and purchase of traded goods, we are reserving our right to comment upon genuineness of the said transactions.*
- *We strongly recommended company's management to form concrete policy w.r.t. purchase, sales and stock-in-hand of the goods for trade. Management fails to implement policy and procedures design for the same even after repeated instructions from auditors. In absence of the proper response and justification of our above adverse observation from the management, we are unable to comment on the impact of the said transaction on financial results.*
- *We have relied upon sales bills, management representation and GST returns produced before us to cross check companies sales & purchase figures*
- *Furthermore, during the year we have found that company has purchased traded goods worth Rs.24,50,000 from one of the director of the company Mr.Anirudh Sethi for which company has neither provided any supporting document for valuation of purchased item from director nor any valid resolution of the company for the same.*

2. Inventories (Valuation of Inventory not done as per IND AS 2)

During the year, company has made sale of Rs.75.99 lakhs where as company is holding inventory valued Rs.15.38 Cr which is awfully high.





3. Cash-in-Hand

During our audit of books of accounts, we have notice that Cash-in-Hand as per balance as on 31.03.2021 is Rs.29.43 lakhs which was not provided for verification to us. Looking at the business turnover also keeping such huge cash on hand is not preferable.

4. Non-compliance of Statutory requirements

It is to be noted that company has failed to pay advance Tax and failed to fulfill TDS provision of Income Tax Act 1961.

5. Matters concerning to compliances of Companies Act, 2013

- i) Authorized share capital of the company is Rs.7,20,000.00 whereas paid-up share capital of the company is Rs. 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement. Company has failed to file SH-7 form also with ROC resulting into non-payment of ROC fees also to increase authorized capital.
- ii) Company has received Rs.60,00,000.00 from 3 individuals and shown under application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.

6. Internal Control

We have observed during our observation during issue this audited financial reports that there is lack of internal control system and we recommend strongly to director, audit committee and to authority to prepare and implement strong internal control system w.r.t each aspect of area of it's operations.

7. Position and performance of the company as on 31stMarch, 2021.

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company. In spite of repeated instructions to the management in every quarter for improvement in the areas of working, we have not found any improvement in working pattern of the company.

8. Loans & Advances to Director

Mr.Anirudh Sethi who is director of the company has taken Rs.19.33 lakhs (Including entries of Unamortised cost as per IND AS) outstanding as on 31.03.2021 as Loans & Advances from company which is again violation of provisions of Sec 185 of Companies Act 2013.

9. Related party Transactions discloser

During our audit, we have observed below mentioned related parties Transactions.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company





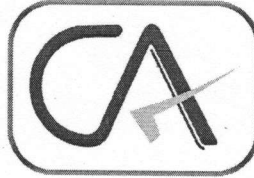
Auditors Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain Reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.





5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

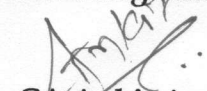
We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit & significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the Quarter ended 31 st March, 2021 being the balancing figures between the audited figures in respect of full Financial Year ended 31 stMarch,2021 and the published unaudited year to date figures up to the third quarter of the current Financial Year, which were subject to a limited review by us, as required under the Listing Regulations.

**For, Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C**


**CA Ankit Agrawal
(Partner)**

**Membership Number: 173127
UDIN: 21173127AAAACU1055**

Date : 25/06/21



ALEXANDER STAMPS AND COIN LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31 2021

		Rs. In Lacs	
		STANDALONE	
Statement of Assets and Liabilities		As at 31st March, 2021	As at 31st March, 2020
Particulars	Audited	Audited	
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	0.11	0.34
	Capital work-in-progress	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	- Investments	95.61	95.61
	- Loans	32.63	29.39
	- Other financial assets	-	-
	Non-current tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	11.74	13.23
	Total Non-current assets	140.09	138.56
2	Current assets		
	Inventories	1,538.47	1,492.82
	Financial assets	-	-
	- Investments	-	-
	- Loans	-	-
	- Trade receivables	-	-
	- Cash and cash equivalents	31.48	16.17
	- Other financial assets	0.72	3.96
	Other current assets	-	0.23
	Assets held for sale	-	-
	Total - Current assets	1,570.67	1,513.17
	TOTAL - ASSETS	1,710.76	1,651.74
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	864.00	864.00
	Other equity	729.40	725.26
	Total - Equity	1,593.40	1,589.26
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	35.37	32.99
	Provisions	-	-
	Deferred tax liabilities(net)	-	-
	Other non-current liabilities	0.83	3.20
	Total - Non-current liabilities	36.20	36.20
3	Current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Trade payables	56.40	1.41
	Other financial liabilities	-	-
	Other current liabilities	1.18	-
	Provisions	23.58	24.87
	Total - Current liabilities	81.16	26.28
	TOTAL - EQUITY AND LIABILITIES	1,710.76	1,651.74

For & on behalf of the Board of Directors
Alexander Stamps & Coin Ltd

Place: Vadodara
Date: 25/06/2021


ANIRUDH SETHI
 Managing Director (DIN- 06864789)

ALEXANDER STAMPS AND COIN LIMITED

STATEMENT OF STATNDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31 2021

		Quarter Ended			Year Ended	
	Particulars (Refer Notes Below)	31-03-21 (Audited)	31-12-20 (Unaudited)	31-03-20 (Unaudited)	31-03-21 (Audited)	31-03-20 (Audited)
1	Income					
	Revenue from operations	32.77	29.31	4.84	75.99	43.63
	Other Income					0.02
	Total Revenue	32.77	29.31	4.84	75.99	43.65
2	Expenses					
	(a) Cost of materials consumed	(36.96)	(3.25)	-	(45.65)	-
	(b) Purchases of Traded Goods	61.64	25.89	3.02	105.18	34.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expenses	0.45		0.17	0.62	2.25
	(e) Finance Cost	-	0.02	-	0.01	-
	(f) Depreciation and amortisation expense	0.06	0.06	0.06	0.22	0.22
	(g) Other expenses	3.24	3.21	1.32	9.71	8.42
	Total expenses	28.43	25.94	4.56	70.10	45.82
3	Profit before exceptional & Extraordinary item and tax	4.35	3.37	0.28	5.89	(2.17)
4	Exceptional items	-	-	-	-	-
5	Profit before Extraordinary item and tax	4.35	3.37	0.28	5.89	(2.17)
6	Extraordinary items	-	-	-	-	-
7	Profit Before Tax	4.35	3.37	0.28	5.89	(2.17)
8	Tax expense	1.75	-	-	1.75	-
	1) Current Tax	1.75			1.75	
	2) Deferred Tax	-	-	-	-	-
9	Profit / (Loss) for the period	2.60	3.37	0.28	4.14	(2.17)
10	Other Comprehensive Income/(Loss)					
	Items that will not to be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-10)	2.60	3.37	0.28	4.14	(2.17)
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	720.00	720.00	720.00	720.00	720.00
	Earnings per equity share					
	(a) Basic	0.04	0.05	0.00	0.06	0.25
	(b) Diluted	0.04	0.05	0.00	0.06	0.25
	NOTES :					

For & on behalf of the Board of Directors
Alexander Stamps & Coin Ltd

ANIRUDH SETHI

Managing Director(DIN- 06864789)

Place: Vadodara

Date: 25/06/2021

Alexander Stamps and Coin Limited
Cash Flow Statement for the year ended March 31, 2021

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
A. Cash Flow from Operating Activities :		
Net Profit before Tax	5.89	(2.17)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	0.22	0.22
Interest expense	-	-
Operating Profit before Working Capital changes	6.12	(1.95)
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(45.65)	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans	(3.24)	-
(Increase)/Decrease in Other Assets	4.96	1.25
Increase/(Decrease) in Trade Payable	54.98	(0.12)
Increase/(Decrease) in Other Current Liability	1.18	-
Increase/(Decrease) in Provisions	0.75	-
Cash Generated from Operation	19.10	(0.82)
Direct Tax Paid (Net of Refunds)	(3.79)	-
Net Cash inflow from/ (outflow) from Operating activities (A)	15.31	(0.82)
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	-	-
Interest received	-	-
Dividend received	-	-
Net Cash inflow from/ (outflow) from Financing activities (B)	-	-
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowing	-	-
Proceeds/ Repayment from Loans and Advances (Net)	0.00	-
Proceeds from Share Application Money	-	-
Interest paid	-	-
Net Cash inflow from/ (outflow) from Financing activities ('C)	0.00	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	15.31	(0.82)
Cash and Cash Equivalents at the beginning of the year	16.17	16.99
Cash and Cash Equivalents at the end of the year	31.48	16.17