



Independent Auditor's Report

To the Members of Alexander Stamps and Coin Limited

(Formerly known as Rudraksh Cap-Tech Limited)

Report on the Audit of the Financial Statements

ADVERSE OPINION

We have audited the Standalone financial Statement of **Alexander Stamps and Coin Limited** ('the company') (Formerly known as **Rudraksh Cap-Tech Ltd.**) which comprises the Balance Sheet as at 31st March 2021, and the statement of Profit & Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

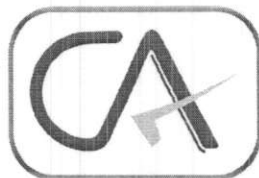
In our Opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the standalone financial statement do not give a true and fair view in conformity with accounting principles generally accepted in India, of their state of affairs of the standalone financial statement as at 31 March, 2021, of its Profit and Loss, Changes in Equity and the Cashflows for the year then ended.

Basis of Adverse Opinion

1. Revenue from operation and purchase of traded goods:

The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). We strongly advice management to keep record of identity of all transactions made through cash. We are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 4 years revenue form operation





(Sales) and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.

Sr.no	Years	Sales in Rs.	Closing Stock in Rs.
1.	2016-17	8,40,59,150	2,39,07,576
2.	2017-18	5,06,38,090	14,37,19,179
3.	2018-19	1,03,20,851	14,92,81,826
4.	2019-20	43,63,167	14,92,81,826
5.	2020-21	75,99,204	15,38,46,806

Company is keeping huge amount of stock and of a special nature, we strongly believe that management should keep perfect record of stock. Furthermore company has not taken insurance of the stock in trade which also creates huge risk on company.

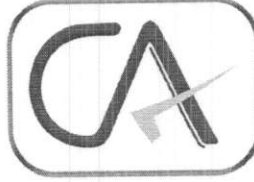
Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company.

2. **Note No: 4:-Loans & Advances:- (Overstatement of Loans & Advances and Non Provision for Bad & Doubtfull Loans and Advances – Non Compliance of IND AS 37)-** The balances under the head "loans and advances" amounting to ₹.13.30 lakhs are without Balance Confirmation. In Absence of Confirmation, the Balances might be Overstated and provision for Bad and Doubtful is required which has not been provided by the Company. So financial statements does not give true and fair view with regards to financial impact of such Loans & Advances given.

Furthermore, Balance under the head "other non current assets" with advance to vendor amounting to Rs.5.02 lakhs is also long outstanding for which no confirmation has been received.

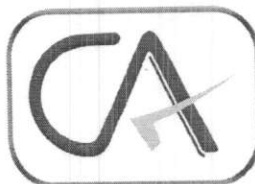
Mr.AnirudhSethi who is director of the company has taken Rs.19.33 lakhs (Including entries of Unamortised cost as per IND AS) outstanding as on 31.03.2021 as Loans & Advances from company which is again violation of provisions of Sec 185 of Companies Act 2013.





3. **Note No: 12 Borrowings – Absence of balance confirmation-**Company is carrying very old balance of unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt ltd amounting to ₹. 4,68,889.00, Linkwise Exports Pvt Ltd amounting to ₹.18,75,543.00 and for Loan from retired director amounting to ₹.11,92,769. so we are unable to comment upon the same, So financial statements does not give true and fair view with regards to borrowings.
4. The details regarding disputed statutory dues in respect of TDS, Advance Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the adequacy of provision and its impact.
5. **Non Compliance of requirement of ROC** –Authorized share capital of the company is ₹. 7,20,00,000 whereas paid-up share capital of the company is ₹.8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement. Company has failed to file SH-7 form also with ROC resulting into non-payment of ROC fees also to increase authorized capital.
6. Company has received Rs.60,00,000.00 from 3 individuals and shown under application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.
7. **Notes No:7 Cash-in-Hand**
During our audit of books of accounts, we have notice that Cash-in-Hand as per balance as on 31.03.2021 is Rs.29.44 lakhs which was not provided for verification to us. Looking at the business turnover, keeping such huge cash on hand is not preferable.





8. Related party Transactions disclosure

During our audit, we have observed below mentioned related parties Transactions.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock#	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company

Company has purchased goods (Stock in trade) worth Rs.24.50 lakhs from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine arm's length price.

9. There is a lack of internal control over financial reporting which is serious matter of concern as a statutory auditor of the company.

We conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statement sections of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled out other Ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in





equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

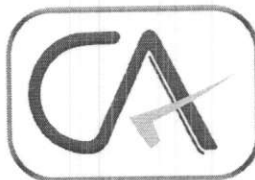
Auditor's Responsibilities for the Audit of the Standalone Financial Statement.

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,



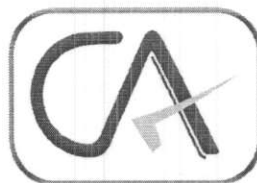


and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirement


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure I**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have not been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts), 2014.
 - e) On the basis of written representations received from the directors for March 31, 2020, and on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164 (2) of the Act;





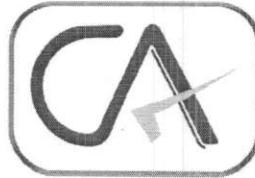
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II" to this report; and
- g) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- The Company has not disclosed the impact of pending litigation and taxation dues on its financial position in its financial Statements ;
 - The Company did not have any long term contract including derivative contract for which there are any material foreseeable losses.
 - There were no amounts which are required to be transferred to the Investor Education and protection Fund by the Company.

For SheetalSamriya& Associates
Chartered Accountants,
Firm Registration No.: 011478C


CA AnkitAgrawal
(Partner)
Membership No.: 173127
Vadodara,
UDIN: 21173127AAAACU1055



Date : 25/06/21



Annexure I to the Independent Auditor's Report

Referred to in Paragraph 1 under the heading "Report on other regulatory requirements" of our report of even date

(i) **FIXED ASSETS:-**

- (a) As informed to us, the Company has only one fixed assets i.e LAPTOP and company has prepare Fixed Assets registered showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets, according to the practice of the Company Fixed Assets are physically verified by the management at reasonable intervals and no material discrepancy has been noticed.

Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial Statements and according to information and explanations given by the management, company is having only Laptop/computer which is available with the company which is reported in note-3 Property, plant & equipment.

- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the invoice provided to us, we report that, the title, are held in the name of the Company as at the balance sheet date.

(ii) **INVENTORY:-**

- (a) As informed to us, the Inventory was physical verified by the management at reasonable intervals during the year. In our opinion, having regard to nature and size of the business, there is lack of internal control regards to possession of stock.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were not reasonable and not adequate in relation to the size of the company and nature of its business.

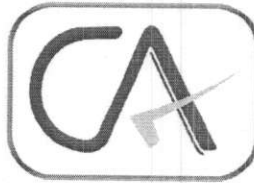
(c) In our opinion and according to the information and explanations given to us, the Company has not maintained proper records of inventory. Further company has not maintained proper record w.r.t. Movement of stock and its valuation.

(iii) **LOANS GIVEN BY THE COMPANY:-**

According to the information and explanations given to us, the Company has granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties but company not maintained register under section 189 of the Companies Act.

Company has not provided complete list and balance confirmation. Loans and advances given by the company are prejudicial to the interest of the company as given without the repayment schedule and without proper security.





We are unable to comment on overdue amount above 90 days in absence of repayment schedule and company has not taken any steps to recover the same.

According to the information and explanations given to us, the Company has taken unsecured loan but company has not maintained proper records.

(iv) **Loan to Directors and Investment by the Company:-**

In our opinion and according to the information and explanations given to us, Provision of section 185 of the Act in respect of loans, investment, guarantee and security made have not been complied with by the company. Loan given to director Mr. Anirudh Sethi amounting to Rs.19.33 lakhs which fall under contravention of section 185 of companies Act.

(v) **Deposits:**

According to the Information and Explanation given to us, the Company has accepted deposit in form of unsecured loan Rs.4,68,889 from Main Dhal Mills Pvt Ltd, Rs.18,75,543 from Linkwise Exports Pvt Ltd and Rs.11,92,769 from director.

(vi) **Cost Record:-**

As per the information and explanation provided by us to the management and to the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148 (1) of the Act, for the services of the Company.

(vii) **Statutory Dues:-**

There is undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March, 2021 for a period of more than six months for the date they become payable.

According to the information, explanation and records verified by us the Company has generally been regular in depositing goods and services Tax but company has not paid Income Tax, Service Tax, Cess, local authority Taxes and other material statutory dues applicable to it with the appropriate authorities.

(viii) **Repayment of Loans:-**

The Company has neither issued debentures nor availed any loan from Banks, financial institutions or government. Therefore, the provision of clause 3(viii) of the order are not applicable the company.

(ix) **The utilization of funds:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the company has not raised any fund by way of initial public offer or further public offer including debt instrument.





(x) **Reporting of Fraud:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that no fraud on or by the management has been noticed or reported during the year.

(xi) **Approval of Managerial Remuneration:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that the managerial remuneration has been paid if any or provided in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.

(xii) **Nidhi Company:-**

In our opinion, the Company is not a Nidhi company. Therefore, the provision of clause 3 (xiii) of the order are not applicable to the company and hence not commented upon.

(xiii) **Related Party Transactions:-**

Based upon the audit procedures performed for the purpose of reporting the true and Fair view of the financial statements and according to the information and explanations given by the management, transaction with the related parties except below are in compliance with section 177 and 188 of the companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, are required by the applicable accounting standards.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock in trade	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company

(xiv) **Private placement of Preferential Issues:-**

According to the information and explanations given to us and on overall examination of the balance sheet, the company has made preferential allotment of equity shares amounting to Rs.9,07,50,000 by way of shares issued for consideration other than cash by way of preferential allotment in the financial year 2017-18.

Company has received Rs.60,00,000.00 from 3 individuals and shown under preferential issue application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither





allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.

(xv) Non-Cash Transactions:-

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him.

(xvi) Registration under RBI Act:-

According to information and explanation given us, the provision of section of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.

For SheetalSamriya& Associates
Chartered Accountants,
Firm Registration No.: 011478C


CA AnkitAgrawal
(Partner)

Membership No.: 173127
Vadodara,
UDIN: 21173127AAAACU1055

Date: 25/06/21





Annexure II to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Alexander Stamps and Coin Limited ("the company")** (Formerly known as **Rudraksh Cap-Tech Ltd.**) as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

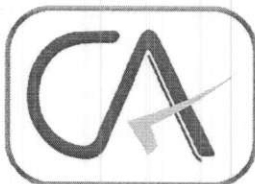
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion, the Company has, an inadequate internal financial controls system over financial reporting and internal financial controls over financial reporting were operating less than effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We strongly suggest company's management to have independent internal inspection department along with internal audit system from independent agency to improve transparency.

For SheetalSamriya& Associates
Chartered Accountants,
Firm Registration No.: 011478C


CA AnkitAgrawal
(Partner)

Membership No.: 173127

Vadodara,

UDIN: 21173127AAAACU1055



Notes Forming Part of the Financial Statements

1. General Information

Alexander Stamps and Coins Limited (Formerly known as Rudraksh Cap-Tech Limited) is Public Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is in trading business of buying and selling of Stamp, Coins, artistic, aesthetic things, products, drawing, literatures, journals, newspapers and etc.,

2. Basis of preparation and presentation of financial statements

(a) Accounting Convention

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities that are measured at fair value. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. These financial statements are presented in Indian Rupees, which is the Company's functional currency. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

The Company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

(b) Tangible Assets, Depreciation

- i. Tangible assets, Property, Plant & Equipments are stated at Cost less Accumulated Depreciation and any accumulated Impairment loss, if any. Cost comprises the Purchase Price and any such costs attributable for the purpose of bringing the asset to its working condition for its intended use.



Notes Forming Part of the Financial Statements

- ii. If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.
- iii. Tangible Assets below ₹. 10,000 are fully depreciated in the year of acquisition.
- iv. Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

(c) Investment

Company has shown value of stamps and coins for display under the head investment but looking the nature of business, it is very difficult to conduct valuation in accordance to IND AS.

(d) Inventory

- i. Traded Finished goods stock has been valued by the company on the basis of cost or net realizable value whichever is lower. But looking at the nature of the traded items, We have strongly recommended company's management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

(e) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

Provision for Gratuity, Leave Encashment and bonus has not been made as none of the employee have completed the minimum qualified statutory period of services under respective act.

(f) Impairment of Assets

At each balance sheet date, the management reviews the carrying amounts of each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated



Notes Forming Part of the Financial Statements

in order to determine the extent of impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Revenue Recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

(h) Other Income

Interest Income and Income from Investments are accounted on accrual basis. Dividend Income is recognized when the right to receive dividend is established.

(i) Foreign Currency Transactions

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

(j) Taxes on Income

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.. Company has not accounted interest on late payment of Tax and penalty amount.

(k) Cash & Cash Equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash on hand as on 31st March, 2021 was not available for verification.

(l) Financial Liability

Measurement:

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.



Notes Forming Part of the Financial Statements

(m) Provisions

A Provision is recognized when company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(n) Balance Confirmation:

Sundry Creditors, Unsecured loans, other liabilities, loans and advances, sundry debtors, and other current assets are subject to confirmation.

(o) Micro Small & Medium Enterprise:

The Company is in the process of compiling the relevant information. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by us.

(p) Claims, Demands and Contingencies :

Details of disputed and/ or contingent Liabilities are as follows:

Particulars	Assessment Year/ Financial Year	As on 31.03.2021	As on 31.03.2020
---NIL---			

(q) Employees Benefits:

In the opinion of the Management, Gratuity, Provident Fund, ESI act & Other labour Laws are not applicable, hence no provision have been made for the same.

(r) Related party disclosures :

As per the written representation, The Company has entered into following related party transaction.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock	24,50,000.00	Director of the company
2.	Vandana A Sethi	Advance from Creditors	18,00,000.00	Relative of Director of Company




Alexander Stamps and Coin Limited

Notes to the Financial Statements

- 26 Under the Micro, Small and Medium Enterprise Development Act, 2006 ("MSMED Act") which came into force effective from October 2, 2006, certain disclosures relating to amounts due to micro, small and medium enterprises are required to be made. As the relevant information is not yet readily available and /or not given or confirmed by such enterprises, it is not possible to give required information in the accounts. However, in view of the management, the impact of interest, if any, which may subsequently become payable to such enterprises in accordance with the provisions of the Act, would not be material and the same, if any, would be disclosed in the year of payment of interest.
- 27 Figures for the previous year are re-classified/ re-arranged/ re-grouped, wherever necessary to be in conformity with the figures of the current year's classification / disclosure.

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C


CA Ankit Agrawal
Partner

Membership No. 173127

UDIN 21173127AAAACU1055

Date : 25/06/21



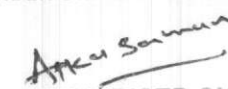
ALEXANDER STAMPS AND COIN LIMITED



Managing director
Anirudh sethi
DIN: 06864789
Date : 25/06/21

For and on behalf of the Board of Directors of

ALEXANDER STAMPS AND COIN LIMITED


AUTHORISED SIGNATORY
Director
Aika Sawhney
DIN: 07421366
Date : 25/06/21

Alexander Stamps and Coin Limited
CIN L74110GJ1992PLC093816
Balance Sheet as at 31 March, 2021

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	0.11	0.34
(b) Financial Assets			
(i) Investments	3	95.61	95.61
(ii) Loans	4	32.63	29.39
(iii) Other Financial assets		-	-
(c) Other Non Current Assets	5	11.74	13.23
Current assets			
(a) Inventories	6	1,538.47	1,492.82
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents	7	31.48	16.17
(iii) Loans		-	-
(iii) Other Financial Assets	8	0.72	3.96
(c) Other current assets	9	-	0.23
Total Assets		1,710.76	1,651.74
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	864.00	864.00
(b) Other Equity	11	729.41	725.25
Total equity attributable to equity holders of the Company		1,593.41	1,589.25
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	35.37	32.99
(ii) Other financial liabilities	13	0.83	3.20
(b) Deferred tax liabilities (Net)		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	14	56.40	1.41
(ii) Other financial liabilities		-	-
(b) Other current liabilities	15	1.18	-
(c) Provisions	16	23.58	24.87
(d) Current Tax liability (Net)			
Total Liabilities		117.36	62.48
Total Equity and Liabilities		1,710.76	1,651.74
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financials statements.

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

CA Ankit Agrawal
Partner

Membership No. 173127
UDIN 21173127AAAACU1055
Date : 25/06/21



For and on behalf of the Board of Directors of

ALEXANDER STAMPS AND COIN LIMITED

ALEXANDER STAMPS AND COIN LIMITED

AUTHORISED SIGNATORY

Managing director
Anandh Sethi
DIN: 06864789
Date: 25/06/2021

AUTHORISED SIGNATORY

Director
Alka Sawhney
DIN: 07121366
Date: 25/06/2021

Statement of Profit and Loss for the year ended March 31, 2021

₹ in Laksh

Particulars	Notes	For the period ended March 31, 2021	For the period ended March 31, 2020
Income			
Revenue from Operation	17	75.99	43.63
Other Income	18	-	0.02
Total Revenue		75.99	43.65
Expenses			
Purchases of stock-in-trade	19	105.18	34.92
Changes in inventories of finished goods, WIP	20	(45.65)	-
Employee benefits expense	21	0.62	2.25
Finance costs		0.01	-
Depreciations	2	0.22	0.22
Other expenses	22	9.71	8.42
Total Expenses		70.10	45.82
Profit before Exceptional Items and Tax		5.89	(2.17)
Exceptional Items (Net)		-	-
Profit before Tax		5.89	(2.17)
Tax Expenses			
Current Tax		1.75	-
Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		4.14	(2.17)
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		4.14	(2.17)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		4.14	(2.17)
Earnings per equity share:			
(1) Basic		0.06	(0.03)
(2) Diluted		0.06	(0.03)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financials statements.

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

CA Ankit Agrawal
Partner

Membership No. 173127
UDIN 21173127AAAACU1055
Date : 25/06/21



For and on behalf of the Board of Directors of

ALEXANDER STAMPS AND COIN LIMITED

AUTHORISED SIGNATORY

ALEXANDER STAMPS AND COIN LIMITED

Managing director
Anirudh Sethi
DIN: 06864789
Date: 25/06/21

Director
Alka Sawhney
DIN: 07921366
Date: 25/06/21

Alexander Stamps and Coin Limited

Cash Flow Statement for the year ended March 31, 2021

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
A. Cash Flow from Operating Activities :		
Net Profit before Tax	5.89	(2.17)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	0.22	0.22
Interest expense	-	-
Operating Profit before Working Capital changes	6.12	(1.96)
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(45.65)	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans	(3.24)	-
(Increase)/Decrease in Other Assets	4.96	1.25
Increase/(Decrease) in Trade Payable	54.98	(0.12)
Increase/(Decrease) in Other Current Liability	1.18	-
Increase/(Decrease) in Provisions	0.75	-
Cash Generated from Operation	19.10	(0.82)
Direct Tax Paid (Net of Refunds)	(3.79)	-
Net Cash inflow from/ (outflow) from Operating activities (A)	15.31	(0.82)
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	-	-
Interest received	-	-
Dividend received	-	-
Net Cash inflow from/ (outflow) from Financing activities (B)	-	-
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowing	-	-
Proceeds/ Repayment from Loans and Advances (Net)	-	-
Proceeds from Share Application Money	-	-
Interest paid	-	-
Net Cash inflow from/ (outflow) from Financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	15.30	(0.82)
Cash and Cash Equivalents at the beginning of the year	16.17	16.99
Cash and Cash Equivalents at the end of the year	31.48	16.17

The accompanying notes are an integral part of the financials statements.

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

For and on behalf of the Board of Directors of

ALEXANDER STAMPS AND COIN LIMITED

CA Ankit Agrawal

Partner

Membership No. 173127

UDIN 21173127AAAACU1055

Date : 25/06/21



AUTHORISED SIGNATORY

Managing director Anirudh Sethi

DIN: 06804789

Date: 25/06/21

Director

Alka Sawhney

DIN: 07421366

Date: 25/06/21

Alexander Stamps and Coin Limited
Statement Of Changes In Equity For The Year Ended 31st March, 2021

a. EQUITY SHARE CAPITAL:

	Notes	amount in lakhs
Balance as at 1 April, 2019	14	864.00
Changes in equity share capital during the year		-
Balance as at 31 March, 2020	14	864.00
Changes in equity share capital during the year		-
Balance as at 31 March, 2021	14	864.00

b. OTHER EQUITY:

Particulars	Reserves and Surplus				Total Equity
	Security Premium Reserve	Revaluation Reserves	Retained Earnings	Share Application Money pending for Allotment	
Balance as at April 01, 2019	568.50	-	98.94	-	667.44
Profit for the year	-	-	(2.17)	-	(2.17)
Addition during the year	-	-	-	60.00	60.00
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	568.50	-	96.77	60.00	725.27
Balance as at March 31, 2020	568.50	-	96.77	60.00	725.27
Profit for the year	-	-	4.14	-	4.14
Deduction during the year	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
Total comprehensive income for the year	-	-	4.14	-	4.14
Balance as at March 31, 2021	568.50	-	100.91	60.00	729.41



Alexander Stamps and Coin Limited
Notes to the Financial Statements

2 Property, Plant & Equipment

Particulars	Computers	TOTAL (A)
Gross carrying amount:		
Gross carrying amount as at 01/04/2020	0.71	0.71
Additions	-	-
Disposals	-	-
Gross carrying amount As at 31/03/2021	0.71	0.71
Accumulated Depreciation as at 01/04/2020	0.37	0.37
Charge for the period	0.23	0.23
Sales/transferred/written off	-	-
Closing accumulated depreciation as at 31/03/2021	0.60	0.60
Net carrying amount:		
Carrying amount as at 31/03/2021	0.11	0.11



Alexander Stamps and Coin Limited

Notes to the Financial Statements

3 Investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
Investments at fair value through other comprehensive income	-	-
Investment in Equity Instruments (Quoted)	-	-
Other Non Current Investment	95.61	95.61
Total	95.61	95.61
Aggregate book value of quoted investment	-	-
Aggregate Market value of quoted investment	-	-
Aggregate Value of unquoted investment	95.61	95.61

4 Loans

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
i) Loans and Advances to related parties		
To Corporates	-	-
Others	19.33	-
Sub-Total (a)	19.33	-
ii) Other Loans and Advances		
To Corporates	-	-
Others	13.30	29.39
Sub-Total (b)	13.30	29.39
Total (a+b)	32.63	29.39



Alexander Stamps and Coin Limited
Notes to the Financial Statements

5 Other Non Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
(a) Misc Expenditure not written off	5.95	7.44
(b) Advances to Vendors	5.02	5.02
(c) Deposits	0.77	0.77
Total	11.74	13.23

6 Inventories

(Valued at lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(As taken, valued and certified by the Management)		
(a) Raw Material	-	-
(b) Finished Goods	1,538.47	1,492.82
(c) Work in Progress	-	-
Total	1,538.47	1,492.82

7 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
(i) Balances with banks		
(a) In current accounts	2.04	0.24
(ii) Cash in hand	29.44	15.93
Total	31.48	16.17

8 Other Financial Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deffered Revenue Expenses	0.72	3.96
Total	0.72	3.96



Alexander Stamps and Coin Limited
Notes to the Financial Statements

9 Other Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good		
(a) Prepaid Expenses	-	
(b) Balance with Revenue Authority		0.23
Total	-	0.23



Alexander Stamps and Coin Limited
Notes to the Financial Statements

10 Equity Share capital

10.1 Authorised Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount in Lakhs
As At 1 April, 2019	60,00,000	600.00
Increase /(decreased) during the year	-	-
As At 31 March, 2020	60,00,000	600.00
Increase /(decreased) during the year	-	-
As At 31 March, 2021	72,00,000	720.00

10.2 Issued Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount in Lakhs
As At 1st April 2019	86,40,000	864.00
Increase /(decreased) during the year	-	-
As At 31 March, 2020	86,40,000	864.00
Increase /(decreased) during the year	-	-
As At 31 March 2021	86,40,000	864.00

Note: Non Compliance of requirement of ROC - Authorized share capital of the company is Rs. 7,20,00,000 whereas paid-up share capital of the company is Rs. 8,64,00,000 hence company has not increase it's authorized share capital. In the FY 2018-19 Company has allotted share capital worth Rs.1,44,00,000.00. Company has not provided for interest/penalty for the said default in the financial statement. Company has failed to file SH-7 form with ROC resulting into non-payment of ROC fees for increase authorized capital.

10.3 Terms/ right attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share.Each holder of equity shares is entitled to one vote per share.In the event of

10.4 Shares held by shareholders each holding more than 5% of the shares

Shareholders	As At 31 March, 2021		As At 31 March, 2020	
	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi	9,69,147	11.22%	9,69,147	11.22%
			5,80,014	6.71%



Alexander Stamps and Coin Limited

Notes to the Financial Statements

As per records of the company, including its register of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Rights as to Dividend

The Equity shareholders have right dividend when declared by the Board of Directors subject to approval in the ensuring Annual General Meeting. The Company proposed dividend of NIL during the year ended March 31,2020 (NIL per share in March 31,2019)

Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be according to the shareholders rights and interest in the company.

11 Other Equity

Particulars	As at 31 March 2021	As at 31 March 2020
(a) Retained Earnings (Refer below Note (ii))	100.91	96.76
(b) Security Premium Account	568.50	568.50
(c) Share Application money pending for allotment	60.00	60.00
Total	729.41	725.26

Note:

Particulars	As at 31 March 2021	As at 31 March 2020
(i) Retained Earnings		
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	96.76	98.94
Add: Remeasurement of the Net Defined benefit liability/asset, net of tax effect	4.14	(2.17)
	100.91	96.76
(ii) Share Application money pending for allotment		
As per last Balance Sheet	60.00	60.00
Add/Less : Additions/(Deletions) during the year	60.00	60.00

Note:-Company has received Rs.60,00,000.00 from 3 individuals and shown under application for share capital pending allotment. Out of the said amount, Rs.30,00,000 has been received in Dec-2018 and Rs.30,00,000 has been received in Jan-2019. Company has neither allotted the shares nor refunded the amount back to them. Company has not followed any of the procedure prescribed under section 62 and Sec 42 of Companies Act, 2013 read with Rule 13. This is straight violation of Sec 73 of Companies Act, 2013.



Alexander Stamps and Coin Limited
Notes to the Financial Statements

12 Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured - at amortized cost		
i) Loans and Advances from related parties		
From Directors	-	-
From Corporates	-	-
ii) Loans and Advances from Others		
From Corporates	-	-
From Others	35.37	32.99
Total	35.37	32.99

13 Other Financial Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deffered Income Liabilities	0.83	3.20
Others	-	-
Total	0.83	3.20

14 Trade payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade payables	56.40	1.41
Total	56.40	1.41



Alexander Stamps and Coin Limited
Notes to the Financial Statements

15 Other Current Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other Current Liability		
(a) Statutory Liabilities	1.18	-
(b) Other Payable	-	-
Total	1.18	-

16 Provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
(a) Provision for Expenses	-	-
(a) Provision for Taxation	23.58	24.87
Total	23.58	24.87



Alexander Stamps and Coin Limited

Notes to the Financial Statements

17 Revenue from Operations

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Trading of Stamps, Coins & Antiques	75.99	43.63
Total	75.99	43.63

18 Other Income

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Misc Income	-	0.02
Total	-	0.02

19 Purchase of Stock in Trade

Particulars	₹ in Lakhs	
	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Purchase of Stamp, Coins and Antiques	105.18	34.92
Total	105.18	34.92

20 Changes of Finished Good, Work in Progress.

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
(As taken, vauled and certified by Management)		
<u>Opening Inventory</u>		
Finished Goods	1,492.82	1,492.82
Work in Progress	-	-
Sub Total (a)	1,492.82	1,492.82
<u>Closing Inventory</u>		
Finished Goods	1,538.47	1,492.82
Work in Progress	-	-
Sub Total (b)	1,538.47	1,492.82
Total Changes in Finished good and Work in process	(45.65)	-



Alexander Stamps and Coin Limited
Notes to the Financial Statements

21 Employee Benefit expenses

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Salaries, wages , bonus, allowances ,etc. Staff welfare expenses	0.62 -	2.25 -
Total	0.62	2.25

22 Other Expenses

Particulars	For the Period ended 31 March, 2021	For the Period ended 31 March, 2020
Audit Fees	0.75	0.75
Rates & Taxes	-	0.24
Listing fees & Other Misc Expenses	6.76	6.50
Legal & Professional Fees	2.20	0.20
ROC Fees	-	0.72
Total	9.71	8.41



Alexander Stamps and Coin Limited

Notes to the Financial Statements

23 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company	(Rs. In Lakhs)	
	March 31, 2021	March 31, 2020
Profit attributable to equity holders of the Company for basic and diluted earnings per share	4.14	(2.17)
ii. Weighted average number of ordinary shares		
	March 31, 2021	March 31, 2020
Weighted average number of shares at March 31 for basic and diluted earnings per shares	864	864
Basic earnings per share (in ₹)	0.05	(0.03)

22 Segment Information

The Company is engaged in one business segment i.e Trading of Stamps, Coins & Antiques items. The Company is operating in a single geographical segment i.e. India



24 FAIR VALUE MEASUREMENTS

Financial instruments by category

	As on March 31, 2021			As on March 31, 2020		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investments	-	-	95.61	-	-	95.61
- Unquoted Investments			32.63			29.39
Loans and Advances to related parties & others	-	-	-	-	-	-
Trade Receivables	-	-	31.48	-	-	16.17
Cash and Cash Equivalents	-	-	-	-	-	-
Bank Balances other than above	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-
Total Financial Assets	-	-	159.72	-	-	141.17
Financial Liabilities						
Borrowings	-	-	35.37	-	-	32.99
Other Current financial Liabilities	-	-	-	-	-	-
Trade payables	-	-	56.40	-	-	1.41
Total Financial Liabilities	-	-	91.77	-	-	34.41



Alexander Stamps and Coin Limited

Notes to the Financial Statements

25 FINANCIAL RISK MANAGEMENT

The company's activities expose it to market risk, liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

(i) Trade receivables

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

(ii) Cash and cash equivalents

As at the year end, the Company held cash and cash equivalents of Rs. 31.48/- Laksh (31.03.2020 Rs. 16.17/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

(iii) Loans and advances

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)



Alexander Stamps and Coin Limited

Notes to the Financial Statements

(iv) Other Financial Assets

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's

Maturities of financial liabilities

The tables herewith analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for: The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities

Particulars	Less than 1 year	More than 1 years	Total
As at March 31, 2021			
Non-derivatives		35.37	35.37
Borrowings	-	-	-
Other financial liabilities	56.40	-	56.40
Trade payables	56.40	35.37	91.77
Total Non-derivative liabilities			
As at March 31, 2020			
Non-derivatives		32.99	32.99
Borrowings	-	-	-
Other financial liabilities	1.41	-	1.41
Trade payables	1.41	32.99	34.41
Total Non-derivative liabilities			

