

**DIRECTORS:**

Mr. Anirudh Sethi.....Managing Director  
Ms. Alka Sawhney ..... Director  
Ms. Diksha Kapur..... Independent Director  
Mr. Jignesh M. Soni.....Independent Director  
Mr. Vipulchandra P Thakkar.....Independent Director  
Mr. Kiran Prakash Shah.....Whole-Time Director

**: REGISTERED OFFICE :**

SF-7, Silver Rock Complex, Near Dairy Teen Rasta,  
Makarpura, Vadodara-390014  
Gujarat, India.

**: BANKERS :**

ICICI BANK

**: CHIEF FINANCIAL OFFICER :**

Vineet Dubey

**: COMPANY SECRETARY & COMPLIANCE OFFICER :**

Ms. Pranali Dholabhai

**: REGISTRAR & SHARE TRANSFER AGENTS :**

MCS Share Transfer Agent Ltd.,  
1st Floor, Neelam Apartment, 88- Sampatrao Colony,  
Above Chhapan Bhog, Alkapuri,  
Vadodara, Gujarat- 390007.

**: SECRETARIAL AUDITOR :**

Kuldip Thakkar & Associates  
COMPANY SECRETARIES, VADODARA

**: STATUTORY AUDITOR :**

M Sahu & Co.  
CHARTERED ACCOUNTANTS, VADODARA

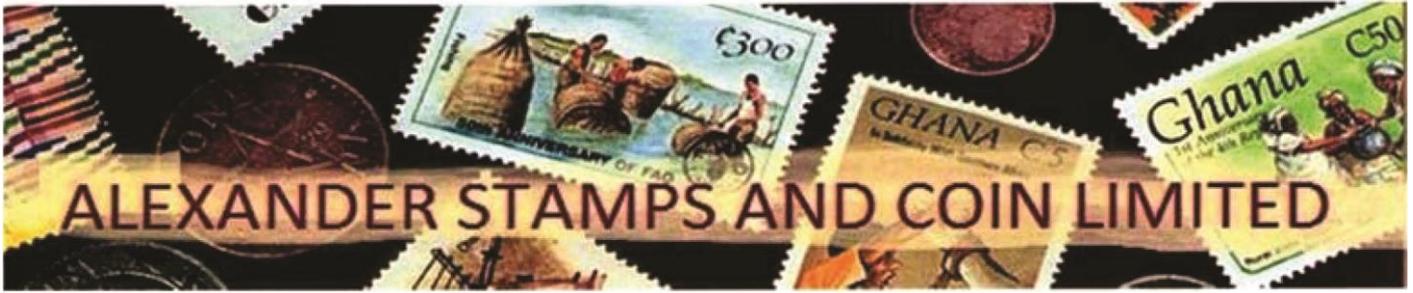
**: INTERNAL AUDITOR :**

Lookman Mansuri & Associates  
CHARTERED ACCOUNTANTS, VADODARA

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**32<sup>nd</sup> ANNUAL GENERAL MEETING**

Date	Saturday, 10 <sup>th</sup> August 2024
Time	11:30 Hrs (IST)
Venue	Video Conference (VC) / Other Audio-Visual Means (OAVM) facility provided by the National Securities Depositories Limited (NSDL)



**CIN : L74110GJ1992PLC093816**

**SF-7, Silver Rock Complex Near Dairy Teen Rasta, Makarpura, Vadodara, Gujarat, India - 390014**

**Web Site : [www.alexanderstamps.in](http://www.alexanderstamps.in); Email Id.: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) ; Contact No.: +91 265 6569067**

### **NOTICE CONVENING 32<sup>nd</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty-second (32<sup>nd</sup> Annual General Meeting of the Members of M/s Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816) will be held on Saturday, 10<sup>th</sup> August, 2024 at 11:30 Hrs (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), to transact the following business: -

#### **ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2024 and the reports of the Board of Directors and the Auditors thereon.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

**“RESOLVED THAT** the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 including Balance Sheet as at March 31, 2024, Statement of Profit and Loss Account as at March 31, 2024 and Cash Flow Statement as at March 31, 2024 together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Reports of the Board, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted.”

- 2. To appoint a director in place of Mr. Anirudh Sethi (DIN: 06864789), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mr. Anirudh Sethi (DIN: 06864789)**, Director of the Company, who retires by rotation at the 32<sup>nd</sup> Annual General Meeting and being eligible offers

herself for re-appointment, be and is hereby re - appointed as a Director of the Company, liable to retire by rotation.”

**SPECIAL BUSINESS:**

**3. To approve material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana Sethi, relative of Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) thereof for the time being in force), Related Party Transactions Policy of the Company, approval of the members of the Company be and is hereby accorded for the material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana A Sethi, relative of Director for FY 2023-24 based on the expected consolidated value of transactions of Rs. 5 crores, which is exceeding 10% of the consolidated turnover of the Company for FY 2023-24.”

**“RESOLVED FURTHER THAT** any of the Directors of the Company, the Chief Operating Officer, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction/s with the related party, finalise the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this resolution.”

**4. To approve the regularization of appointment of Mr. JIGNESH MUKESHBHAI SONI (DIN- 10277836) as an Independent Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act, 2013(“the Act”), and all other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, JIGNESH

MUKESHBHAI SONI (DIN- 10277836) who was appointed as an Additional Director of the Company w.e.f 14<sup>th</sup> August 2023 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 13<sup>th</sup> August 2028.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company and the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this resolution.”

### **Notes & Instructions**

- 1. Pursuant to the Circular No. 14/2020 dated 8 April 2020, Circular No.17/2020 dated 13 April 2020, Circular No. 20/2020 dated 5 May 2020 and other relevant circulars read with General Circular No. 10/2022 dated 28 December 2022 issued by the Ministry of Corporate Affairs, Government of India (MCA), the 32<sup>nd</sup> AGM is being held through video conferencing (VC) or other audio-visual means (OAVM). Hence, the Members are requested to attend and participate in the AGM through VC/OAVM. The deemed venue for this 32<sup>nd</sup> AGM shall be the Registered Office of the Company.**
- 2. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 5 January 2023, this Notice along with Explanatory Statement, inter-alia explaining the manner of attending this AGM through VC/OAVM and the instructions for electronic voting (e-voting), along with the Annual Report for FY 2023-24 is being sent only through electronic mode to those Members, whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report will also be available on the Company’s website [www.alexanderstamps.in](http://www.alexanderstamps.in), on the websites of the stock exchanges i.e. BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and also at the website of Company’s RTA at <https://www.mcsregistrars.com>. Any Member/s requiring the hard copy of Annual Report may kindly send an email from their registered email id to [cs.alexanderstamp@gmail.com](mailto:cs.alexanderstamp@gmail.com) or send a duly signed request in original at the registered office of the Company.**

3. As per the provisions of Clause 3.A. II. of the General Circular No. 02/2022 dated 5<sup>th</sup> May 2022, General Circular No. 21/ 2021 dated 14<sup>th</sup> December 2021, General Circular No. 02/2021 dated 13<sup>th</sup> January 2021 read with General Circular No. 20/ 2020 dated 5<sup>th</sup> May 2020, the matters of Special Business as appearing at Item No. 3 of the accompanying notice, are considered unavoidable by the Board and hence, form part of this Notice.
4. The relative explanatory statement pursuant to Section 102 of the Act, in regard to the business as set out in item nos. 3 above and other details as required to be given is annexed.
5. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE. HOWEVER, THE BODY CORPORATES ARE ENTITLED TO APPOINT AUTHORISED REPRESENTATIVES TO ATTEND THE AGM THROUGH VC/OAVM AND PARTICIPATE THEREAT AND CAST THEIR VOTES THROUGH E-VOTING.
6. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/ OAVM facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC or OAVM and to vote thereat through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [office.cskuldip@gmail.com](mailto:office.cskuldip@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com).
7. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

9. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on National Securities Depository Limited's ("NSDL") e-Voting website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis. However, attendance of Members holding more than 2% of the shares of the Company, Institutional Investors as on Friday, 2<sup>nd</sup> August 2024 and Directors and Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, the Stakeholders Relationship Committee and Auditors will not be restricted on first come first serve basis.
10. MCA and SEBI have allowed sending soft copies of the Annual Report. Therefore, the Annual Report has been sent via email to all those Members who have registered their email IDs with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants as at Friday, 12<sup>th</sup> July 2024. e convening the AGM and the Annual Report for FY 2023-24 has been uploaded on the website of the Company at [www.alexanderstamps.in](http://www.alexanderstamps.in) and can also be accessed from the relevant section of the websites of the Stock Exchange i.e., BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
11. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Friday, 02<sup>nd</sup> August 2024 to Friday 9<sup>th</sup> August, 2024 (both days inclusive) for the purpose of 32<sup>nd</sup> AGM of the Company.
12. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1<sup>st</sup> April 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, Registering of nomination and Power of Attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.

14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
15. SEBI has mandated furnishing of PAN, KYC details (i.e., Postal Address with PIN Code, email address, mobile number, bank account details) and nomination details by holders of securities in physical form. Further, SEBI vide Circular No. SEBI/ HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16 March 2023, issued in supersession of earlier SEBI Circular nos. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated 3<sup>rd</sup> November 2021 and the SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated 14 December, 2021, has mandated that any service request or complaint received from the Member will not be processed until the aforesaid details/documents are provided to RTA. Further, in case any of the above cited documents/details are not available in the Folio(s) on or after 1 August 2024, RTA shall be constrained to freeze such Folio(s).

The Company has sent individual letters to all the Members holding shares of the Company in physical form, for furnishing their PAN, KYC documents and Nomination details, as above. The aforesaid communication is also intimated to the stock exchanges and available on the website of the Company. Attention of the Members holding shares of the Company in physical form is invited to go through the said important communication under the weblink at <https://www.alexanderstamps.in/investerrelation>. Relevant details and prescribed forms in this regard are available on the website of the Company at <https://www.alexanderstamps.in/investerrelation/forms>.

16. Shareholders are requested to address all communications relating to the shares and related matters to the Company's RTA at the address provided below:

M/s. MCS Share Transfer Agent Limited  
1st Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara – 390007, Gujarat, India.  
Ph:- 0265-2314757 Fax:- 0265-2341639  
Email ID: helpdeskbaroda@mcsregistrars.com  
Website: [www.mcsregistrars.com](http://www.mcsregistrars.com)

- 17.** As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website [www.alexanderstamps.in](http://www.alexanderstamps.in) (under 'Investor Relations' section). Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.
- 18.** The format of the Register of Members prescribed by the MCA under the Act, requires the Company/ RTA to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is available on the Company's website [www.alexanderstamps.in](http://www.alexanderstamps.in) (under 'Investor Relations' section). Members holding shares in physical form are requested to submit the filled in form to the Company or RTA in physical mode, after restoration of normalcy, as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.
- 19.** Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
- 20.** Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com).
- 21.** Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) up to the date of the AGM.
- 22.** To facilitate Members to receive this notice electronically and cast their vote electronically, the Company has made arrangement with NSDL for registration of e-mail addresses in terms of the MCA Circulars. Eligible Members who have not submitted their e-mail address were requested to provide their e-mail address to the RTA/ NSDL, on or before 17:00 Hrs. (IST) on Friday, 2<sup>nd</sup> August 2024. In addition, the Company has intimated its shareholders about updating the email IDs through a newspaper publication, its website [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) and through the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).

23. After successful submission of the e-mail address, NSDL will e-mail a copy of the Annual Report for FY 2023-24 along with the remote e-Voting user ID and password, within 48 hours of successful registration of the e-mail address by the Member. In case of any queries, Members may write to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) or [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
24. For permanent registration of e-mail address, Members are requested to register their e-mail address, in respect of electronic holdings, with their concerned DP and in respect of physical holdings, with the RTA.
25. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP/ RTA to enable servicing of notices/ documents/ Annual Reports and other communications electronically to their e-mail address in future.
26. This AGM Notice is sent by e-mail to the Members who have registered their e-mail address with the Depositories/ the DP/the Company's RTA/the Company, on or before 17:00 Hrs. (IST) on Wednesday, 17<sup>th</sup> July 2024.
27. Process and manner for Members opting for e-Voting is, as under:
  - I. In compliance with the provisions of Sections 108 and other applicable provisions of the Act, read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company is offering only e-Voting facility to all the Members of the Company and the business will be transacted only through the electronic voting system. The Company has engaged the services of NSDL for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.
  - II. Members are provided with the facility for voting through Voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, are eligible to exercise their right to vote at the AGM.
  - III. Members who have already cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already cast the vote through remote e-Voting.
  - IV. **Members of the Company holding shares either in physical form or electronic form as on the cut-off date i.e., Friday, 2<sup>nd</sup> August 2024, may cast their vote by remote e-Voting. The remote e-Voting period**

commences on Wednesday, 7<sup>th</sup> August 2024 at 9:00 Hrs. (IST) and ends on Friday, 9<sup>th</sup> August 2024 at 17:00 Hrs. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

**28. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

- I.** Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join General Meeting” menu against Company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company i.e. 124697 will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- II.** Members may join the AGM through laptops, smartphones, tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
- III.** Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company’s e-mail address at [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) before 17:00 Hrs. (IST) on **Friday, 9<sup>th</sup> August 2024**. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.
- IV.** Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to

[cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) between **Tuesday, 6<sup>th</sup> August 2024 at 9:00 Hrs. (IST) and ends on Friday, 9<sup>th</sup> August 2024 at 17:00 Hrs. (IST)**. Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

V. Members who need assistance before or during the AGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or contact Ms. Sarita Mote, Assistant Manager - NSDL at [saritam@nsdl.co.in](mailto:saritam@nsdl.co.in) or call on 1800 1020 990/180022 44 30.

VI. A person who is not a member as on the cut- off date should treat this Notice of 32<sup>nd</sup> AGM for information purpose only.

### **INSTRUCTIONS FOR REMOTE E-VOTING BEFORE/DURING THE AGM:**

➤ **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

○ **STEP 1: ACCESS TO NSDL E-VOTING SYSTEM**

**A) Login method for e-Voting and joining virtual meeting for individual Shareholders holding securities in Demat mode:**

In terms of SEBI Circular dated 9<sup>th</sup> December 2020 on e-Voting facility provided by Listed Companies, individual Shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their Demat accounts in order to access e-Voting facility.

Login method for individual Shareholders holding securities in Demat mode is given below:

<b>Type of Shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and

	<p>Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <ol style="list-style-type: none"> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit Demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Existing users who have opted for Easi/Easiest, they can login through their User ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>2. After successful login of Easi/Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>.</li> </ol>

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
Individual Shareholders (Holding securities in Demat mode) login through their depository participants	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for Shareholders other than individual Shareholders holding securities in Demat mode and Shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- 2) Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- 3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

**4) Your User ID details are given below:**

<b>Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456 then User ID is 101456001***

- 5) Password details for Shareholders other than Individual Shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your Demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
- 6) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password" (If you are holding shares in your Demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

- 8) Now, you will have to click on “Login” button.
  - 9) After you click on the “Login” button, Home page of e-Voting will open.
- **STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
  2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
  3. Now you are ready for e-Voting as the Voting page opens.
  4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
  5. Upon confirmation, the message “Vote cast successfully” will be displayed.
  6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
  7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- 29.** The Board of Directors of the Company, vide meeting held on Friday, the 5<sup>th</sup> day of July, 2024 has appointed Mr. Kuldip Thakkar (COP No. 11716), Practicing Company Secretary having office at 705, Vihav Supremus, Beside Iscon Heights, Near Amin Party Plot, Gotri- 390021, Vadodara, Gujarat, as the Scrutinizer for scrutinizing e-voting process in a fair and transparent manner.
- 30.** The Scrutinizer will submit a consolidated Scrutinizer’s Report to the Chairman/Director after the completion of scrutiny on remote e-voting as well as the venue e-voting at the Annual General Meeting on or before the 12<sup>th</sup> day of August, 2024 at 06.00 p.m. at the Registered Office of the

Company at SF-7, Silver Rock Complex, Near Dairy Teen Rasta, Makarpura, Vadodara-390014 Gujarat, India., India and will also be displayed on the website of the Company [www.alexanderstamps.in](http://www.alexanderstamps.in) and on the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

- 31.** The Results declared along with the report of the Scrutinizer will be placed on the website of the Company [www.alexanderstamps.in](http://www.alexanderstamps.in) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the declaration of result by the Chairman or any one Director of the Company. It will also be immediately forwarded to BSE Limited, where the equity shares of the Company are listed and will be placed on the Notice Board at the Registered Office of the Company
- 32.** The resolution shall be deemed to be passed on the date of the Meeting, i.e., 10<sup>th</sup> day of August, 2024, subject to receipt of the requisite number of votes in favor of the Resolution.
- 33.** The Company has received relevant disclosure/consent from the Directors seeking appointment/re-appointment.
- 34.** The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com).
- 35.** The Board of Directors has appointed M/s. MCS Share Transfer Agent Limited, having office at 1<sup>st</sup> Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390007, as the Registrar and Share Transfer Agent of the Company for the Share Registry Work (Physical and Electronic).
- 36.** Ms. Pranali Dholabhai, Compliance Officer of the Company, as the person responsible for the entire process of Annual General Meeting and e - voting.
- 37.** The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Friday, August 2, 2024.

38. The Chairman shall, at the AGM, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for voting 60 minutes after the conclusion of the Meeting.
39. Process for those shareholders whose email ids are not registered:
- a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
  - b) For Demat shareholders- please provide Demat account details (NSDL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.
  - c) The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1<sup>st</sup> Floor, Neelam Apartment, 88- Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat- 390007, Email: - helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through NSDL.
  - d) In case of any queries or grievances connected with the e-voting process, Members may contact the following official:

**Pranali Dholabhai,**  
**Compliance Officer,**  
**M/s. Alexander Stamps & Coin Limited**  
**SF-7, Silver Rock Complex, Near Dairy Teen Rasta,**  
**Makarpura, Vadodara-390014, Gujarat, India.**  
**Ph: 9714696499, E mail: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com)**

**General Guidelines for shareholders:**

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password” or “Physical User Reset Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

2. In case of any queries/grievances pertaining to remote e-voting (before the AGM/during the AGM), you may refer to the Frequently Asked Questions ('FAQs') for shareholders and e-voting user manual for shareholders available in the 'Downloads' section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on the toll-free number: 1800 1020 990/ 1800 224 430 or send a request at "evoting@nsdl.co.in."
3. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e., Friday, July 12, 2024 may obtain the User ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you may reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following Toll-free no. 1800 1020 990 /1800 224 430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Friday, July 12, 2024, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
4. The results of the electronic voting shall be submitted to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

**By Order of the Board****For Alexander Stamps and Coin Limited****Registered Office:****SF-7, Silver Rock Complex, Near Dairy Teen Rasta,****Makarpura, Vadodara-390014****Gujarat, India.****Sd/-****Anirudh Sethi****Managing Director****DIN : 06864789****Place: Vadodara****Date: 14/07/2024**

**Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**  
**("the Act") setting out material facts:**

The following Explanatory Statement sets out all material facts relating to the special businesses set out in the accompanying notice of the AGM dated August 10, 2024.

**Item No: 4**

The Company, in the ordinary course of business, enters into transactions with Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director of Alexander Stamps and Coin Limited for sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.

As per Regulation 23(4) of SEBI LODR Regulations, 2015, approval of the shareholders through Special resolution is required, if the transaction(s) to be entered into individually or taken together with the previous transaction(s) during a financial year with a related party, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi is a relative of Director of Alexander Stamps and Coin Limited and both are the following under the definition of related party related with the Company as per the provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015.

The Board of Directors are be and hereby proposed to approve Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services transaction limits upto ₹ 5 cr with both the related parties for the FY 2024-25 which is likely to be more than 10% of consolidated turnover of the Company for FY 2023-24 amounting to ₹ 3,62,000/-, therefore, approval of shareholders is required. The Board of Directors of the Company recommends the Resolution(s) as set out in the accompanied Notice for approval of the shareholders.

In terms of Explanation (3) appended to Rule 15 (3) of the said Rules, the under-noted information is of relevance:

<b>Particulars</b>	<b>Information</b>
Name of the Related Party :	Mr. Anirudh Sethi Ms. Vandana A Sethi
Name of Director(s) or Key Managerial Personnel who is related if any	Mr. Anirudh Sethi Ms. Vandana A Sethi

Nature of Relationship	Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director
Nature, Material terms the Contracts / arrangements / transactions	Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.
Monetary Value (maximum amount each Financial Year)	Sale, purchase or supply of any goods or materials, directly or through appointment of agents and/ or availing or rendering of any services, directly or through appointment of agents: Rs 5 Cr  Selling or otherwise disposing of or buying property of any kind and rent/ leasing of property of any kind: Rs 5 Cr
Whether the transactions have been approved by the Board of Directors	Yes, at the Board Meeting held on 05 <sup>th</sup> July 2024.
Any other information relevant or important for the members to decide on the proposed transactions	To be valid from period commencing FY 2024-25 up to the date of AGM to be held in the year 2025, not exceeding 15 Months.

The value of the transactions proposed is estimated based on the Company's current transactions and future business projections.

The Board believes that the transactions of sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services with said Related Parties are in the best interest of the Company.

The Board recommends passing of the Special Resolution at item no. 4 for approval.

No other Director / Key Managerial Personnel of the Company or their relatives other than the Directors mentioned i.e. Mr. Anirudh Sethi and Ms. Vandana A Sethi herein above are in any way concerned or interested, financially or otherwise in the aforesaid resolution.

**Item no: 5**

Pursuant to the provisions of Section 161 of the Companies Act 2013, read with the Articles of Association of the Company, and based on the recommendations

of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at their meeting held on 14<sup>th</sup> August 2023 appointed Mr Jignesh Mukeshbhai Soni (DIN-10277836) as a Non-Executive Director with effect from 14<sup>th</sup> August 2023, who holds the office till the ensuing AGM. As per the section 149 of Companies Act, 2013, read with Schedule IV of the Companies Act, 2013 it is necessary to regularize and approve the said appointment at Members' meeting. The Board considers that his association would be of immense benefit to the Company, and it is desirable to avail his services as a Non-executive Director.

Accordingly, the Nomination and Remuneration Committee and Board of Directors be and are hereby recommend the appointment of Mr Jignesh Mukeshbhai Soni (DIN-10277836), as an independent director and seeks the approval of members by way of an Special resolution passed at this Annual General Meeting for the period of five years. In the opinion of the Board, the independent director proposed to be appointed fulfills the conditions specified in the Act and the rules made thereunder.

The brief profile of the appointee has been attached as an annexure to this Notice as Annexure I.

Except Mr. Jignesh Soni, being the appointee, none of the Directors and Key Managerial Personnel of the Company and / or his relatives are concerned or interested, financially or otherwise, in the resolution. Mr. Jignesh Soni is not related to any Director of the Company.

#### **ANNEXURE I TO THE NOTICE**

**{In pursuance of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Information pursuant to Para 1.2.5 of Secretarial Standard 2, pertaining to Director/ Manager seeking appointment/ re-appointment (SS-2)}**

<b><u>SL. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Response</u></b>	<b><u>Response</u></b>
01.	Name	Mr. Anirudh Sethi	Mr. Jignesh Soni
02.	Director Identification Number (DIN)	06864789	10277836
03.	Terms & Conditions of Appointment	Chairman and Managing Director of the Company, for a term of consecutive 5 Years effective from December 18, 2020 till December 17, 2025.	Being appointed as Independent Director for a period of Five(5) years and to be designated as Non-Executive Director and Independent Director.

		<p>Monthly Remuneration: Rs. 10000/- (Rupees Ten Thousand Only)</p> <p>During the tenure, Mr. Anirudh Sethi may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.</p>	
04.	Nationality	Indian	Indian
05.	Date of Birth Age as on the date of Application	10 <sup>th</sup> May 1971 53 Years	19 <sup>th</sup> July 1983 40 Years
06.	Business Address (along with Phone, Fax and Email)	Alexander Stamps & Coin Limited SF-7, Silver Rock Complex, Near Dairy Teen Rasta, Makarpura, Vadodara-390014, Gujarat, India. Email: <a href="mailto:iamanirudhsethi@gmail.com">iamanirudhsethi@gmail.com</a>	Alexander Stamps & Coin Limited SF-7, Silver Rock Complex, Near Dairy Teen Rasta, Makarpura, Vadodara-390014, Gujarat, India. Email: <a href="mailto:jigneshhets@gmail.com">jigneshhets@gmail.com</a>
07.	Residential Address (along with Phone, Fax and Email) with supporting document	B- 238, Anand Baug Society, Sussen Tarsali Ring Road, Makarpura-390010, Vadodara, Gujarat. Phone: 9824069067 Email: <a href="mailto:iamanirudhsethi@gmail.com">iamanirudhsethi@gmail.com</a>	H-9-793, Vijaynagar, H-1 To H-9, Opp Unnati Vidhyalay, Harni Colony, Harni Police station, Vadodara-390022, Gujarat, India. Phone: 7041427961 Email: <a href="mailto:jigneshhets@gmail.com">jigneshhets@gmail.com</a>
08.	Educational/professional qualifications	Master in Arts with specialization in Economics, PH.d	Master in Commerce with specialization in Accounts and Finance
09.	Experience if any, in the philatelic and numismatic activities	The Managing Director has in-depth exposure and experience in the field of philatelic and numismatic activities for more than 28	The Director has in-dept exposure in the field of Accounts, Finance, Direct-Indirect Taxes and Investment Banking.

		years. He has investigate and also done Ph.d in the field of philatelic and historical things which is rarely available in the world.	
10.	Details of Remuneration for the Financial Year 2023 – 2024	Not applicable	Not applicable
11.	Designation and Date of first appointment on Board	Director w.e.f 09.10.2014	Independent Director w.e.f 14.08.2023
12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable	Not Applicable
13.	Number of Board Meetings attended during the Financial Year	8 (eight)	4
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	Not Applicable	Not Applicable
15.	Memberships / Chairmanships of Committees of the Board	a. Audit Committee (Member) b. Nomination & Remuneration Committee (Member) c. Stakeholders Relationship	a. Audit Committee (Member) b. Nomination & Remuneration Committee (Member)

		Committee (Member)	c. Stakeholders Relationship Committee (Member)
16.	Directorship and Membership of Committees of the Board in Listed Entities	Nil	Nil
17.	Shareholding in the Company as on 31/03/2024	a) Equity Shares: 18046, 0.19%	Nil
18.	<p>Brief Resume:</p> <p>Mr. Anirudh Sethi, having rich experience of 28 years in corporate field, is a Master of Arts with specialization in Economics as well as PH.d from reputed University. He has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies, etc.</p> <p>He oversees the planning, designing and funding of new projects, with a view to directing the Group towards the optimum utilization of resources and funds. Under his leadership the Group has made substantial efforts to strengthen and improve customer relationship. His operations and management skills have been crucial in the smooth transition of the Company from being a local player to one with a pan-India presence.</p>		<p>Brief Resume:</p> <p>Jignesh Soni is having Master degree in Commerce with a diverse work experience spanning finance, business analysis, and investment.</p> <p>Jignesh's expertise lies in corporate strategy, digital transformation, broadcast technology, and revenue assurance.</p> <p>To gain practical experience in running digital products, he ventured into the start-up ecosystem and became a prolific supporter of emerging businesses.</p>
19.	<p>Performance Evaluation:</p> <p>Mr. Anirudh Sethi has awarded with 100% attendance at Board Meetings, General Meeting and various Committee Meetings and actively participated throughout the meetings. The Board evaluated and confirmed that the said Director has exercised duties with due and reasonable care, skill and diligence, along with cent percent independent judgment and in the best in the interest of the Company. Mr. Anirudh Sethi has complied with all the guidelines with respect</p>		<p>Performance Evaluation:</p> <p>Mr. Jignesh Soni has awarded with 100% attendance at Board Meetings, General Meeting and various Committee Meetings and actively participated throughout the meetings. The Board evaluated and confirmed that the said</p>

to the professional conduct, role, functions and duties, as mentioned in the Companies Act, 2013.

The performance evaluation criteria for accessing the appointment or regularization of Directors, inter-alia, includes factors like participation at Board/Committee Meetings, Managing Relationship with fellow Board Members, Knowledge and skill, Personal attributes like ethics and integrity, independent judgment with regard to corporate strategy, performance, risk management etc., corporate governance implementation, knowledge about the Company and external environment in which it operates, confidentiality level, adherence to the applicable code of conduct for Directors etc.

Director has exercised duties with due and reasonable care, skill and diligence, along with cent percent independent judgment and in the best in the interest of the Company. Mr. Jignesh Soni has complied with all the guidelines with respect to the professional conduct, role, functions and duties, as mentioned in the Companies Act, 2013.

**Leadership Effectiveness:**  
The evaluation reviews Mr. Soni's leadership skills, decision-making abilities, and vision for the organization.

**Financial Stewardship:** It assesses his financial acumen, risk management, and fiscal responsibility.

The evaluation considers key performance indicators (KPIs) related to financial performance, operational efficiency, and stakeholder satisfaction.

In summary, evaluating Mr. Jignesh Soni's performance as a Director enables informed decision-making, accountability, and alignment with organizational goals.

**BOARDS' REPORT**

To,  
The Members,  
Alexander Stamps and Coin Limited,  
Vadodara.

Your directors have the pleasure in presenting their 32<sup>nd</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2024.

**FINANCIAL SUMMARY OR HIGHLIGHTS (STANDALONE):**

The Board's Report have been prepared based on the standalone financial statements of the company.

(Rs. in Lakhs)

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Gross Turnover (including Other Income)	<b>36.25</b>	<b>55.05</b>
Profit before Interest and Depreciation (EBIDTA)	<b>7.33</b>	<b>0.41</b>
Finance Charges	-	<b>0.14</b>
Depreciation and Amortization	<b>2.52</b>	<b>2.10</b>
Total Expenditure	<b>46.10</b>	<b>56.74</b>
Net Profit / (Loss) Before Tax (PBT)	<b>(9.85)</b>	<b>(1.69)</b>
Less: Tax expense	--	--
Net Profit / (Loss) After Tax (PAT)	<b>(9.85)</b>	<b>(1.69)</b>
Other Comprehensive Income	-	-
Total Comprehensive income	-	-
Balance of Profit / (Loss) brought forward	-	-
Balance available for appropriation (after adjusting other equity)	-	-
Surplus / (Deficit) carried to Balance Sheet	<b>(9.85)</b>	<b>(1.69)</b>

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:**

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps possessed by the Company are rare collections and collected by various Philatelists. People can also place order from the website of the Company to purchase these precious assets at predetermined prices fixed by the Company from time to time.

The Company has also participated in a three-day philately and numismatics exhibition, 'Gandhipex 2022,' with Mahatma Gandhi as the theme commenced

at Gandhi Memorial Museum. Rare stamps and commemorative coins celebrating Mahatma Gandhi were on display.

The department of Numismatics and Philately features remarkable collections of coins and stamps. These collectibles offer a visceral connection to the past with their historical value and geographical aspects. Our collection is enriched with rare antique pieces that are commemorative of fragments of time. Collecting such keepsakes is like collecting pieces of time itself. Our Numismatics division has curated rare vintage coins and currency notes that have been long out of circulation from countries such as India, Mauritius, Malaya, Pakistan, and others.

Alexander is an iconic brand with deeply rooted aspirational values in each of its product offerings. Our endeavor would be to make our brand, products as well as the overall experience, “Young, contemporary and ever-evolving” in the eyes of our customer.

Besides strengthening our traditional core values of superior quality and unapparelled product range for consumers cutting across different social spectra, our focus will be to grow our consumer franchise.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place on exhibition, various stamps and other related literature which includes exhibition on Mahatma Gandhi’s Stamps issued by the Government of India from time to time. Keeping in view the above-mentioned requirements, the Company is in the process of identification of a suitable place in Vadodara city. However, the Company is also in discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

Further, to promote digitalization, the Company has also purchased website namely [www.indianstampghar.com](http://www.indianstampghar.com) which will in turn surely strengthen the business of the Company.

During the year under review ended on March 31, 2024, your Company has incurred a loss after tax amounting to Rs. 9.85/- lakhs as compared to loss of Rs. 1.69/- lakhs registered during the previous year ended on March 31, 2023.

The Company has taken several measures to ensure the well-being of its employees including leveraging the power of technology to enable them to work from home. Further, standing by its core commitment the Company is navigating through these unprecedented times by building stronger and deeper relationships with consumers and its partners.

The Board is in talks to have a collaboration in the field players like “Bombay Auctions” where they are another significant player in the field of numismatics and philately in India. Established in 1995, they have over two decades of experience. They operate as numismatic and philatelic dealers, contributing to market trends and creating value for collectors.

We will continue our efforts with zeal and enthusiasm to create a better future and offer better value to all our stakeholders.

**REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**

The Company does not have any Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned in the report.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

**DIVIDEND:**

Considering the financial position of the Company, the Board of Directors have not recommended dividend for the year 2023-24.

**RESERVES:**

The Company has not transferred any amount to general reserve for the year ended on 31<sup>st</sup> March, 2024.

**BORROWINGS:**

The total borrowings of the Company including long-term loans, Unsecured Loans and working capital facilities stood at Rs 3 lakhs as on 31<sup>st</sup> March 2024.

**ANNUAL RETURN:**

The Annual Return of the Company for the FY 2023-24 in the prescribed form MGT-7 as required under section 92(3) of the Act is available on the website of the Company i.e. [www.alexanderstamps.in](http://www.alexanderstamps.in).

**CHANGE IN NATURE OF BUSINESS:**

The Company did not change its nature of Business during the period under review.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:****a) Change in Directorship:**

There is change in the constitution of the Board of the Directors during the financial year. Mr. Jignesh Mukeshbhai Soni was appointed as an Additional director with effect from 14<sup>th</sup> August, 2023. Said Director is going to regularize in ensuing Annual General Meeting subject to approval of Shareholders.

**b) Cessation of Directors:**

During the year under review, Mr. Ramavatar Jain was ceased from the post of Director due to his death with effect from 08<sup>th</sup> January, 2023.

**c) Declaration by Independent Directors:**

As per the requirement of Section 149 (7) of the Act, Mr. Vipul Thakkar, Mr. Jignesh Soni and Ms. Diksha Kapur, the Independent Directors of the Company, have submitted their respective declarations that they fulfil the criteria of independence under Section 149 of the Act, read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**d) Director retiring by rotation:**

In accordance with the provisions of the Act and the Company's Articles of Association, Mr. Anirudh Sethi (DIN: 06864789), retires by rotation and the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended their re-appointment.

**NUMBER OF MEETINGS OF THE BOARD:**

During the financial year, the Board met Eight (8) times as tabled below. A calendar of Meetings is prepared and circulated in advance to the Directors. The gap between any two consecutive Board Meetings did not exceed One Hundred

and Twenty days. During the year under review, the following meetings have been duly held-

- **Board Meetings:**

Sr. No.	Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
01.	30.05.2023	5	5
02.	21.07.2023	5	5
03.	14.08.2023	5	5
04.	01.10.2023	6	6
05.	06.11.2023	6	6
06.	08.11.2023	6	6
07.	18.12.2023	6	6
08.	12.02.2024	6	6

Name of Director	Attendance at the Board Meetings held on								Attendance at the AGM held on 26/08/2023
	30.05.2023	21.07.2023	14.08.2023	01.10.2023	06.11.2023	08.11.2023	18.12.2023	12.02.2024	
Mr. Anirudh P. Sethi	Y	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Jignesh Soni	N	N	N	Y	Y	Y	Y	Y	N
Mr. Kiran Prakash Shah	Y	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Diksha Kapur	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Vipulchandra Thakkar	Y	Y	Y	Y	Y	Y	Y	Y	Y

### **COMMITTEES OF THE BOARD**

#### **(a) Audit Committee**

The composition of the Committee is as per the requirements of the provisions of Section 177 of the Act. Mr. Jignesh Soni is the Chairman of the committee and Mr. Anirudh Sethi, Managing Director, Ms. Diksha Kapur, Independent Director and Mr. Vipulchandra Thakkar, Independent Director are the members and Mr. Rishi Kakkad was act as a Secretary to the Committee (currently after Mr. Rishi departed the Company, Ms. Pranali Dholabhai is acting as a Secretary to the Committee), the said committee met on four occasions with attendance of all the members as mentioned in the table below:

The composition of the Audit Committee as at March 31, 2024 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Committee Meetings held on			
		30.05.2023	14.08.2023	08.11.2023	15.02.2024
Mr. Vipulchandra Thakkar	Independent Director	Y	Y	Y	Y
Mr. Jignesh Soni	Independent Director	N	N	Y	Y
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y
Ms. Diksha Kapur	Independent Director	Y	Y	Y	Y

The Audit Committee continues to provide valuable advice and guidance in the areas of costing, finance, and internal financial controls. The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (LODR), 2015.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Internal Auditor to get their inputs on significant matters relating to their areas of audit.

**(b) Nomination and Remuneration Committee(NRC Committee):**

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted the Nomination and Remuneration committee having sufficient quorum. The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The terms of reference of the Committee, inter alia, include the following:

- ❖ Succession planning of the Board of Directors and Senior Management Employees;
- ❖ Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- ❖ Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- ❖ Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2024 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Remuneration Meetings held on			
		14.08.2023	01.10.2023	18.12.2023	12.02.2024
Mr. Vipulchandra Thakkar	Chairman & Independent Director	Y	Y	Y	Y
Ms. Diksha Kapur	Member & Independent Women Director	Y	Y	Y	Y
Mr. Anirudh Sethi	Member & Managing Director	Y	Y	Y	Y
Mr. Jignesh Soni	Member & Independent Director	N	Y	Y	Y

(c) **Stakeholders' Relationship Committee**

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015, the Board has reconstituted the "Stakeholders' Relationship Committee" on 12.02.2023 due to demise of Mr. Ramavatar Jain. Mr. Vipulchandra Thakkar has been appointed as a member in place of Mr. Ramavatar Jain.

The composition of the Stake holder and relationship Committee as at March 31, 2024 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Stake holder and relationship Committee held on			
		30.05.2023	14.08.2023	01.10.2023	18.12.2023
Ms. Diksha Kapur	Independent Director	Y	Y	Y	Y
Mr. Vipulchandra Thakkar	Independent Director	Y	Y	Y	Y
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y

During the year, following complaints have been received and resolved:

Sr. no	Name	Particulars
01.	Ram Kishor Rathi	Non-receipt of Equity shares (Demat & Physical)/ Non updation of address
02.	Pushpa Rathi	Non-receipt of Equity shares (Demat & Physical)/ Non updation of address and Transfer
03.	Suman Meena	REVERSAL Trade
04.	Mukesh Shah	Non- receipt of Bonus Share

#### **(d) Independent Directors' Meeting**

During the year under review, the Independent Directors had their meeting on 12<sup>th</sup> March, 2024 inter alia, to discuss:

- ❖ Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- ❖ Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive Directors.
- ❖ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- ❖ All the Independent Directors were present at the Meeting.

#### **ANNUAL EVALUATION**

Pursuant to the provisions of the Act and Regulation 25 of the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors individually as well as the evaluation of the working of the Committees.

The following process was adopted for Board evaluation:

- i. Feedback was sought from each Director about their views on the performance of the Board covering various criteria such as degree of fulfilment of key responsibilities, Board structure and composition, establishment, and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the Management and efficacy of communication with external stakeholders.
- ii. The feedback received from all the Directors was discussed at the Meeting of Independent Directors and the NRC. The performance of the Non-Independent Non-Executive Directors and Board Chairman was also reviewed by them.
- iii. The collective feedback on the performance of the Board (as a whole) was discussed by the Chairperson of the NRC with the Chairman of the Board. It was also presented to the Board.
- iv. Assessment of performance of every statutorily mandated Committee of the Board was conducted and these assessments were presented to the Board for consideration. Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of Meetings.
- v. During the year under review, the recommendations made in the previous year were satisfactorily implemented.

Based on the annual evaluation process and the overall engagement of the Independent Directors in the affairs of the Company during the year, the Board of Directors are of the opinion that the Independent Directors of the Company possess, practice, and preach highest standards of integrity and have the required experience and expertise in their respective areas which enable them to provide guidance to the Management and adds value in the Company's decision process.

#### **DIRECTORS' RESPONSIBILITY STATEMENT**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by the Management

and the relevant Board Committees, including the Audit Committee, the Board believes that the Company's internal financial controls were adequate and effective during the year ended 31<sup>st</sup> March 2024.

Accordingly, pursuant to Section 134(5) of the Act, based on the above and the representations received from the Operating Management, the Board of Directors, to the best of their knowledge and ability confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there was no material departure therefrom;
- ii. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2024 and of the loss of the Company for the year ended on that date;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively during the year ended 31<sup>st</sup> March 2024; and
- vi. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31<sup>st</sup> March 2024.

**REMUNERATION POLICY:**

Based on the recommendations of the NRC, the Board of Directors approved and adopted a remuneration policy for Directors, Key Managerial Personnel and other employees of the Company as required under Section 178(3) of the Act. The Company has adopted Governance Guidelines which inter alia covers the composition and role of the Board, Board Appointment, Induction and Development, Director's Remuneration, Code of Conduct, Board Effectiveness Review, and mandates of the Board Committees. The remuneration policy is placed on the website of the Company [www.artson.net](http://www.artson.net) for reference and enclosed as "Annexure 1".

**RISK MANAGEMENT POLICY:**

The Company has adopted measures for risk management and mitigation thereof. A formal risk reporting system has been devised by the Company. Project Review Committee has been constituted comprising of Directors and senior officials of the Company to review, assess and mitigate the risks, conversion of risk into opportunities, problems/ irregularities related to implementation and execution of projects (including project delay, change in scope and estimation errors) and implementation of checks and balances for proper execution of future work.

The key risk management and mitigation practices include those relating to identification of key risks associated with the business objectives, impact assessment, risk evaluation and reporting.

**SHARE CAPITAL:**

The paid-up Equity Share Capital of the Company as on March 31, 2024 was Rs. 9,31,20,000/-. During the year under review, the company has not forfeited any shares and has not made a bonus issue to the existing shareholders.

***Issue of Equity Shares on Preferential basis:***

The Company has not issued any equity shares.

***Issue of Shares with Differential Rights:***

During the year under review, the Company has not issued any shares with differential voting rights.

***Issue of Sweat Equity Share:***

During the year under review, the Company has not issued any sweat equity shares.

***Issue of Employee Stock Options:***

During the year under review, the Company has not issued any sweat equity shares.

***Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees:***

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year under review.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report as "Annexure 2".

**PARTICULARS OF EMPLOYEES:**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as "Annexure-3".

**DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:** Not Applicable

**DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:** Not applicable

**INSURANCE:**

All the properties including buildings, plant and machinery and stocks have been adequately insured.

**ENVIRONMENT AND SAFETY:**

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

**THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has formulated an Audit Committee which meets once in every quarter to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

**COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) and 178(4) of the Companies Act, 2013 is maintained by Company. Accordingly, Board based on the recommendation of the Nomination and Remuneration Committee has formulated a policy on remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The policy covers the appointment, including criteria for determining qualification, positive attributes, independence and remuneration of its Directors, Key Managerial Personnel and Senior Management Personnel. The Nomination and Remuneration Policy is available on Company's Website [www.alexanderstamps.in](http://www.alexanderstamps.in).

**DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the Company as the Company does not have any subsidiary/associate or joint venture companies.

**CODE OF CONDUCT**

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board

has laid down the “Anti-Bribery & Corruption Directive” which forms an Appendix to the Code. The Code has been posted on the Company’s website [www.alexanderstamps.in](http://www.alexanderstamps.in).

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company. The Audit Committee shall oversee the vigil mechanism through the committee and if any of the members of the committee have a conflict of interest in a given case, they should recuse themselves and the others on the committee would deal with the matter on hand.

The policy provides protection to the directors, employee and business associates who report unethical practices and irregularities.

### **PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

The policy related to insider trading has been uploaded on the website of the Company.

All Board of Directors and the designated employees have confirmed compliance with the Code.

### **AUDITORS OF THE COMPANY**

#### **a) Statutory Auditors**

Pursuant to the recommendation of the Audit Committee, the Board of Directors and Members of the Company, at their respective meetings held and had approved the appointment of M/s. M Sahu & Co., Chartered Accountants (FRN-130001W) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years (“First Term”) commencing from the Financial Year 2022–

2023 till the conclusion of 35<sup>th</sup> Annual General Meeting to be held in the calendar year 2027, at mutually agreed remuneration. Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to appoint Statutory Auditors by the Company.

The Auditor's Report does contain a disclaimer of opinion on the financial statements for the period ended March 31, 2024. The statements made by the Auditors in their Report are self-explanatory and do not call for any further comments.

The auditors have also that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Auditors have issued unmodified audit opinion on the financial statements for the financial year ended on March 31<sup>st</sup>, 2024. The Auditors' Report for the financial year ended on 31<sup>st</sup> March, 2024 on the financial statement is the part of this Annual Report. The report of the Statutory Auditors is enclosed as "**Annexure 7**" to this report. Said report is self-explanatory and does not call for any further comments.

**b) Secretarial Auditor:**

In terms of Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and based on the recommendation of the Audit Committee, the Board of Directors at their Meeting held on 5<sup>th</sup> July, 2024 had appointed M/s. Kuldip Thakkar & Associates, Company Secretaries (COP No.: 22442), as the Secretarial Auditors for the financial year 2023-24. The Secretarial Audit Report for the financial year 2023-24 in the prescribed form MR-3 on the audit carried out by the said Auditor is enclosed to this Report as "**Annexure 4**".

**Internal Auditor:**

M/s. Lookman Mansuri & Associates, Chartered Accountants, Vadodara had conducted the internal audit and has submitted his report for the period ended on 31.03.2024.

**Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors:**

Sr. No.	Particulars

1.	Non-Current Investments :
	<p><b>Observation:</b></p> <p>We draw attention to the Note No 3 to the Financial Results, with respect to the Investments as stated in Non-Current Investments amounting to INR 113.67/- Lacs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.</p>
	<p><b>Comment of Board of Directors:</b></p> <p>The Board is going to provide sufficient and relevant documents/data to the Auditor and keep in record for future reference. As market conditions changed, the Board has decided to invest into long term asset class for better returns. The management is also looking for compliance with the stock register within six months from the date of this report.</p>
2.	Assessment of Income Tax Dept:-
	<p><b>Observation:</b></p> <p>We draw attention to the Note No 5 to the Financial Results, in respect of the Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to INR 344.56 Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts.</p>
	<p><b>Comment of Board of Directors:</b></p> <p>The Company has considered this outstanding demand of Income Tax. For the same, the Board is going to take relevant action in coming month.</p>
3.	Inventory valuation:
	<p><b>Observation:</b></p> <p>We draw attention to the Note No 29 to the Financial Statements, the inventory valuation as on 31.03.2024 include Inventories amounting to Rs. 1641.62/- Lakh valued as per Valuation report dated 8th May 2023, stating valuation as on 31st March 2023 Consequently, we had relied upon for the valuation of the inventories as on 31st March ,2024 also. we are unable to ascertain the impact due to deviation in inventory valuation on the Ind AS Financial statements as on 31.03.2024.</p>
	<p><b>Comment of Board of Directors:</b></p>

The said amount had been obtained by the Company from Independent Chartered Accountant. Inventory Valuation Report has also been submitted to Statutory Auditor within timeline for their reference and record. Said observation is totally baseless and should not be part of Qualifications.

**Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Secretarial Auditor:**

Sr. no.	Relevant provision for Compliance Requirement	Observation	Explanation from Board of Directors
1.	Regulation 31(4) of SEBI (SAST) Regulations, 2011	It is observed that the promoters have not filed the declaration under reg. 31(4) of SEBI SAST Regs, 2011.	After getting into notice, the Promoter has acted and submit the same on priority. Due to lack of the responsibility and requirement, said reporting missed out by the Promoter of the Company.
2.	Regulation 40(10) of SEBI (LODR) Regulations 2015 for the year ended March 31, 2023	The Company shall ensure that the share transfer agent and/or the in-house share transfer facility, as the case may be, produces a certificate from a practicing company secretary within thirty days from the end of the financial year. The Company was failed to submit the same within specified time period.	After come to knowledge, the Board complied with the said requirement. For the future course, the Board will take care and act on prompt basis.
3.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information:  1. Notice of board meeting, where financial results shall be discussed;  2. Financial results;  3. Notices given to shareholders by advertisement.	As the Company is small scale and having no profits or reserves in the Book of Accounts. Due to lack of financial budget and administrative constraints, the Board has not come out with any advertisement. However, the Board is planning to fix this non-compliance at the earliest.
4.	Regulation 46 and 62 of SEBI (LODR) Regulations 2015	The Company was found to have <i>inter alia</i> not disseminated the following on its website:	Due to technical glitch occurred with the IT Systems and website of the Company, the Company

		<p>A. Annual reports  B. Policies  C. Code of Conducts  D. Financial Results  E. Corporate Governance Related data  F. Investor's Relation related details</p>	<p>was failed to submit requisite details on time. Currently, all IT systems and website are working smoothly. The Board has filed all requisite data on its website.</p>
5.	Regulation 34 of SEBI (LODR) Regulations, 2015	Late submission of Annual Report for the FY 2022-23 with Stock Exchange	The Board has missed the timeline due to busy schedule while preparing for Annual Report and convening AGM. Now onwards, the Board will take care for timely submission with the Stock Exchange and other concerned Stakeholders.
6.	Regulation 46 and 62 of SEBI (LODR) Regulations 2015	The Company has failed to provide Weblink of website where all requisite documents have been published with the Stock Exchange within specified timeframe.	Due to downtime of Company's website, the Company was not in position to share any weblink. After fixing the website related issue, the Company has provided the same to the Stock Exchange.
7.	Regulation 44 of SEBI (LODR) Regulations, 2015	The Company is required to furnish the details of its voting results in the prescribed format within Two workings days of conclusion of its General Meeting. In this regard, it is observed that the Company has not submitted the Voting Result in XBRL mode as per Exchange Circular number DCS/COMP/20/2016-17 dated January 18, 2017.	The Company doesn't have any technical support at said point of time. After reaching to XBRL expert, the Company has submitted the same with the Authority. At the current stage, the Board has execute permanent tie-up with XBRL Service Agency. Hence, no delay in XBRL related report won't be happen in future course.
8.	Regulation 30(6) and Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	It is observed from disclosure made under corporate announcement related to Outcome of Board Meeting to consider Financial Results, as required under Para A.4 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 mentioned above, that the same is not	The Board has tried its best to submit within 30 minutes. However, due to technical glitch at BSE's website, the reporting was late by 4 min i.e. the Company has submitted at 34 <sup>th</sup> Minute instead of 30 <sup>th</sup> Minute.

		disclosed within 30 minutes of the closure of the meeting dated 8 <sup>th</sup> November 2023.	
9.	Pursuant to Schedule IV and Section 149(8) of the Companies Act, 2013	Due to death of Mr Ramavatar Jain, new Independent Director should be within 180 days from the date of his demise. However, appointment of Mr. Jignesh Soni was completed as on 14th August 2023 which is more than 180 days.	The Board was not aware of his death due to non-participation of the Director in day-to-day operations. At the time of asking his 1 <sup>st</sup> BM Annual Declaration, his son has informed the Board Members for the same. After come to the knowledge, the Board has started to find new competent candidate. After finding the same, the Board has reported with the Stock Exchange.
10.	Reg. 17 of SEBI (LODR) Regulations, 2015	A listed company should replace a resigned/demised independent director with a new one as soon as possible. The deadline is the next board meeting or three months from the date of the vacancy, whichever is earlier. Due to death of Mr Ramavatar Jain, new Independent Director should be within three months from the date of his demise. However, appointment of Mr. Jignesh Soni was completed as on 14th August 2023 which is more than three months.	The Board was not aware of his death due to non-participation of the Director in day-to-day operations. At the time of asking his 1 <sup>st</sup> BM Annual Declaration, his son has informed the Board Members for the same. After come to the knowledge, the Board has started to find new competent candidate. After finding the same, the Board has reported with the Stock Exchange.

**COST RECORDS AND COST AUDIT:**

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

**CERTIFICATE ON CORPORATE GOVERNANCE:**

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India (“SEBI”). The Company has also implemented several best governance practices.

The requirement to issue corporate governance report is not applicable to the Company.

Regulation 15 (2) of the Listing Regulations states that:

“The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.
- (b) the listed entity which has listed its specified securities on the SME Exchange.

*In case of your Company, the paid-up equity share capital of the ALEXANDER STAMPS AND COIN LIMITED is Rs. 9,31,20,000/- and having total net worth of Rs. 16,83,12,000/- as on 31<sup>st</sup> March 2024. As per the company falls within the ambit of the aforesaid exemption “a”, compliance with the Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company.*

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated a Policy on Prevention of Sexual Harassment of Woman at Workplace for prevention, prohibition and redressal of sexual harassment at workplace and Internal Complaint Committee has also been set up to redress any such complaints received. Training/awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace.

The Company periodically sessions for employees across the organization to build awareness about the policy and the provision of Sexual Harassment Act.

All employees (permanent, contractual, temporary, trainees) are covered under the policy.

No sexual harassment complaint has been received by the Company during the year 2023-24.

**VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

Pursuant to Section 177 of the Companies Act, 2013 the rules made thereunder and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY & RISK MANAGEMENT:**

The Company has adopted adequate internal financial controls, commensurate with the size and complexity of its operations. During the year, such controls were tested and no reportable material weakness in the design or operations was observed. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company has adopted accounting policies which are in line with the Indian Accounting Standards (Ind-AS) and the Act. These are in accordance with the generally accepted accounting principles in India. Changes in policies, if required, are made in consultation with the Auditors and are approved by the Audit Committee.

The Company's internal audit system is geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of financial statements, ensuring compliances with applicable laws and Regulations, and safeguarding of assets from unauthorized use.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory, and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors, and the reviews performed by the Management and the relevant Board and Committees,

including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the year 2023-24.

**SHARE REGISTRAR & TRANSFER AGENT:**

MCS Share Transfer Agent Limited ("MCS"), a SEBI registered Registrar & Transfer Agent ("RTA") has been appointed as the Company's RTA. The contact detail of MCS is mentioned in the Notice of AGM.

**CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER:**

A compliance certificate by Managing Director and Chief Financial Officer as required by Regulation 17(8) and Regulation 33 read with part B of schedule II of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 has been provided in "Annexure 5".

**DEPOSIT:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no deposits are subsisting as on date.

**REPORTING OF FRAUD BY THE AUDITOR:**

In terms of Section 134 (3) (ca) report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor during the period under review.

**SECRETARIAL STANDARDS:**

During the year under review, Company has complied with all the applicable provisions of secretarial standards issued by the Institute of Company Secretaries of India on Board Meetings, General Meetings and Report of the Board Of Directors.

**CREDIT RATINGS:**

Requirement to take Credit ratings is not applicable to the Company during the year under review.

**BUSINESS RESPONSIBILITY REPORT:**

As per regulation 34(2) of SEBI Listing Regulations, 2015, inter alia, provides that the annual report of the top 1000 listed entities based on market capitalization (calculated as on 31 March of every financial year) shall include a Business Responsibility Report (BRR).

Since your company does not fall under the ambit of the said provision therefore the requirement of the said reporting does not arise for the year under review.

**INDIAN ACCOUNTING STANDARDS:**

The standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act').

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company has neither given any loans or guarantee, nor provided any security in connection with any loan to any Body Corporate or person, nor has it acquired by subscription, purchase or otherwise, the securities of any Body Corporate as provided under Section 186 of the Act.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the contracts/ arrangements/ transactions entered by the Company during the year under review with related parties were in the ordinary course of business and at arm's length basis. The particulars of such contracts or arrangements with related parties, pursuant to the provisions of Section 134(3)(h) and Rule 8 of the Companies (Accounts) Rules, 2014, in the prescribed form AOC-2 is enclosed as "Annexure 6".

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO CONSERVATION OF ENERGY:**

The Company is in the field of buying and selling of rare stamps, coins, paper money, medals, postcards, original photos, autographs, newspapers and more of philately & numismatics collection. As per the object of the Company the above-mentioned clause is not applicable.

Hence, the disclosure required in Section 134(3) (m) of the Companies Act, 2013 are not applicable to the Company.

**CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of corporate social responsibility are not applicable to your Company during the year under review.

**ACKNOWLEDGEMENT:**

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels. We place on record our appreciation for the contribution made by our employees at all levels.

The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

**Registered Office  
SF-7, Silver Rock Complex,  
Near Dairy Teen Rasta,  
Makarpura, Vadodara-390014.**

**By Order of the Board  
For Alexander Stamps & Coin Limited**

**Date: 14/07/2024  
Place: Vadodara**

**Sd/-  
Anirudh Sethi  
Managing Director  
DIN : 06864789**

**Annexure 1****REMUNERATION POLICY****Policy for Directors, Key Managerial Personnel and other employees**

The philosophy for remuneration of Directors, Key Managerial Personnel (“KMP”) and all other employees of Alexander Stamps And Coin Limited (“Company”) is based on the commitment of fostering a culture of leadership with trust.

The remuneration policy is aligned to this philosophy. This remuneration policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 (“Act”) and Regulation 19 read with Part - D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In case of any inconsistency between the provisions of law and this remuneration policy, the provisions of the law shall prevail, and the Company shall abide by the applicable law.

While formulating this policy, the Nomination and Remuneration Committee (“NRC”) has considered the factors laid down under Section 178(4) of the Act, which are as under:

- a. “the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c. remuneration to Directors, Key Managerial Personnel and senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals”

**Key principles governing this remuneration policy are as follows:**

**1. Remuneration for Independent Directors and Non-Independent Non-Executive Directors**

- Independent Directors (“ID”) and Non-Independent Non-Executive Directors (“NED”) may be paid sitting fees (for attending the Meetings of the Board and of Committees of which they may be members) and commission within regulatory limits.

- Within the parameters prescribed by law, the payment of sitting fees and commission will be recommended by the NRC and approved by the Board.
- Overall remuneration (sitting fees and commission) should be reasonable and enough to attract, retain and motivate Directors aligned to the requirements of the Company (taking into consideration the challenges faced by the Company and its future growth imperatives).
- Overall remuneration should be reflective of size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration.
- Overall remuneration practices should be consistent with recognized best practices.
- Quantum of sitting fees may be subject to review on a periodic basis, as required.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board.
- The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the Meetings and contributions made by Directors other than in Meetings.
- In addition to the sitting fees and commission, the Company may pay to any Director such fair and reasonable expenditure, as may have been incurred by the Director while performing his/ her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/ Board Committee Meetings, General Meetings, Court convened Meetings, Meetings with Shareholders/ Creditors/ Management, site visits, induction and training (organized by the Company for Directors) and in obtaining professional advice from independent advisors in the furtherance of his/ her duties as a Director.

## **2. Remuneration for Managing Director ("MD") / Executive Directors ("ED")/ KMP/ rest of the employees**

The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be:

- Market competitive (market for every role is defined as companies from which the Company attracts talent or companies to which the Company loses talent),
- Driven by the role played by the individual, Reflective of size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay,
- Consistent with recognized best practices and Aligned to any regulatory requirements.

**In terms of remuneration mix or composition,**

- The remuneration mix for the MD/ EDs is as per the contract approved by the shareholders.
- In case of any change, the same would require the approval of the shareholders.
- Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition to the basic/ fixed salary, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings and tax optimization, where possible. The Company also provides all employees with a social security net (subject to limits) by covering medical expenses and hospitalization through reimbursements or insurance cover and accidental death and dismemberment through personal accident insurance.
- The Company provides retirement benefits as applicable.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in the Act.
- The specific amount payable to the MD/ EDs would be based on performance as evaluated by the Board or the NRC and approved by the Board.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way

of an annual incentive remuneration/ performance linked bonus subject to the achievement of certain performance criteria and such other parameters as may be considered appropriate from time to time by the Board. An indicative list of factors that may be considered for determination of the extent of this component are:

- a. Company performance on certain defined qualitative and quantitative parameters as may be decided by the Board from time to time,
  - b. Industry benchmarks of remuneration,
  - c. Performance of the individual.
- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

**Remuneration payable to Director for services rendered in other capacity**

- The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such Director in any other capacity unless:
  - a. The services rendered are of a professional nature; and
  - b. The NRC believes the Director possesses requisite qualification for the practice of the profession.

**Policy implementation**

- The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the remuneration policy.

**Registered Office**  
**SF-7, Silver Rock Complex,**  
**Near Dairy Teen Rasta,**  
**Makarpura, Vadodara-390014**

**By Order of the Board**  
**For Alexander Stamps & Coin Limited**

**Sd/-**  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Date: 14/07/2024**  
**Place: Vadodara**

**Annexure- 2****Management Discussion and Analysis Report**

Statements in the Management Discussion & Analysis Report which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward-looking statements" and are stated as required by applicable laws and regulations. Actual results may differ materially from those expressed or implied.

Many factors including global and domestic demand-supply conditions, prices, technological changes, changes in Government regulations, tax laws and other statutes may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Financial Performance and other details have already been mentioned in Director report under State of affairs of company heading.

**Forward-looking Statements**

This document contains certain forward-looking statements based on the currently held beliefs and assumptions of the Management of the Company, which are expressed in good faith, and in its opinion and judgment, are reasonable. For this purpose, forward looking statements mean statements, remarks, or forecasts that address activities, events, conditions, or developments that the Company expects or anticipates which may occur in the future.

Because of the inherent risks and uncertainties in the social and economic scenarios, the actual events, results, or performances may differ materially and substantially from those indicated by these statements. Alexander Stamps And Coin Limited disclaims any obligation to update these forward-looking statements to reflect future events or developments.

**Opportunities, Threats, Risk and Concern**

Philately, the collection and study of postage stamps and related materials, offers numerous opportunities for enthusiasts to engage in a fulfilling and diverse hobby. Here are some opportunities for philatelists:

Stamp Collecting: The most common aspect of philately is stamp collecting. You can focus on collecting stamps from different countries, specific time periods, thematic collections (e.g., animals, space, sports), or even by specific printing errors or varieties.

**Postal History:** Study the historical aspects of postal services, including postmarks, cancellations, and postal routes. This field allows you to explore the evolution of mail delivery and communication.

**Exhibitions and Competitions:** Participate in philatelic exhibitions and competitions where collectors can display their collections to a wider audience and compete for awards and recognition.

**Philatelic Clubs and Societies:** Join local or online philatelic clubs and societies to connect with fellow enthusiasts, exchange stamps, and gain valuable insights from experienced collectors.

**Stamp Authentication and Appraisal:** Develop expertise in stamp authentication and appraisal, providing assistance to fellow collectors or buyers seeking to determine the value and authenticity of their stamps.

**Philatelic Education:** Share your passion for philately by conducting workshops or presentations at schools, libraries, or community centers to introduce others to the world of stamp collecting.

**Online Presence:** Create a blog or social media accounts dedicated to philately, where you can showcase your collection, share interesting stories, and connect with a broader community of stamp enthusiasts.

**Collaborations with Museums and Institutions:** Work with museums, libraries, or other institutions to showcase your collection or contribute to philatelic exhibits and displays.

**Philatelic Conservation:** Promote and engage in the preservation of stamps and philatelic materials to ensure their longevity and historical significance.

These opportunities offer philatelists a chance to delve into various aspects of stamp collecting, share their knowledge, and contribute to the preservation and growth of the philatelic community. Whether you are a beginner or an experienced collector, philately can provide a fulfilling and enjoyable lifelong pursuit.

### **Outlook**

While the economic outlook still looks uncertain, some signs of revival are visible. With most market participant expecting the coming of decade to represent after subbed environment for both, financial return and transaction

activity, the industrial growth is positive on years of double-digit returns/volume.

### **Adequacy of Internal Controls**

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly.

The internal control system is designed to ensure that the financial and other records are reliable, for preparing financial statements and other data, and for maintaining accountability of assets.

### **Segment wise Reporting**

As there are neither segments nor different products, requirement of presentation of segment wise performance is not applicable to the company.

### **Human Resource Development**

The company intends to give required training to its personnel to have personnel development of the employees contributing to the growth and development of the company, as and when required.

### **Environmental Protection and Sustainability**

As the Company operates in an increasingly resource-constrained world, being environmentally conscious and efficient are keys to its operations. Ever since Covid pandemic has erupted, the entire world has moved towards virtual office.

Alexander is no exception. Employees are used to virtual office through “Work from Home” system. It has reduced Company overhead without affecting productivity. Paperwork has reduced significantly, leading towards greener world.

### **Cautionary Statement**

Statement in the Director’s Report and The Management Discussion & Analysis describing the Company’s objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends, Governmental policies, cost inflations, crude oil price

movements and all other incidental factors affecting the performance of your company.

Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

**Registered Office**  
**SF-7, Silver Rock Complex,**  
**Near Dairy Teen Rasta,**  
**Makarpura, Vadodara-390014**

**By Order of the Board**  
**For Alexander Stamps & Coin Limited**

**Sd/-**  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Date: 14/07/2024**  
**Place: Vadodara**

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Annexure – 3**Statement of Particulars of employees pursuant to the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014****1. Ratio of remuneration of each Director to the median remuneration of employees for the financial year ended 31st March 2024:**

<b>S r. N o.</b>	<b>N a m e</b>	<b>Designation/ Nature of Duties</b>	<b>Remune ration Receive d [Rs.]</b>	<b>Experi ence in years</b>	<b>Age in years</b>	<b>Date of commence ment of employe ment</b>
1.	Rishi Kakkad	Compliance Officer	80,000/-	2	25	01.10.2023
2.	Diksha Kapur	Independent Woman Director	Nil	Nil	30	24.12.2020
3.	Kiran Shah	Whole Time Director and CEO	Nil	23	46	31.12.2020
4.	Vineet Dubey	Chief Financial Officer	Nil	13	42	31.12.2020
5.	Anirudh P Sethi	Managing Director	Nil	28	52	14.05.2014
6.	Alka Sawney	Executive Director	Nil	21	53	02.01.2016
7.	Jignesh Jain	Independent Director	Nil	13	41	14.08.2023
8.	Vipulchandra Thakkar	Independent Director	Nil	31	57	14.10.2021
9.	Pranali Dholabhai	Compliance Officer & Company Secretary	34500/-	2	32	16.02.2024

**2. % Increase of remuneration of each Director & KMPs in the financial year ended 31st March 2024: NIL**

**3. % Increase in median remuneration of employees in the Financial Year: 6%**

**4. Number of permanent employees on the roll of the Company: 5**

**5. The explanation on the relationship between average increase in remuneration against the performance of the Company: Average increase**

in the remuneration of employees is in line with market scenario and as a measure to motivate employees for better future performance.

6. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not applicable
  
7. It is affirmed that the remuneration paid to Directors, Key Managerial Persons and employees during the year is as per the remuneration policy of the Company.

**Registered Office**  
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**Makarpura, Vadodara-390014**

**By Order of the Board**  
**For Alexander Stamps & Coin Limited**

**Sd/-**  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Date: 14/07/2024**  
**Place: Vadodara**

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**Annexure-4**

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2024.

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,

The Members,

**Alexander Stamps And Coin Limited**

**(CIN: L74110GJ1992PLC093816)**

Reg. Office: SF-7, Silver Rock Complex, Near Dairy Teen Rasta,

Makarpura, Vadodara-390014, Gujarat, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alexander Stamps And Coin Limited (here in after referred to as the “company”). The Secretarial Audit was conducted for the period from 1st April, 2023 to 31st March, 2024, in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances of the Company and expressing our opinion thereon. We have been engaged as Secretarial Auditors of the Company to conduct the Audit of the Company to examine the compliance of Companies Act 2013, and the other laws listed below.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 (“Audit Period”), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and legal compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of the following list of laws and regulations:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *[Not Applicable for the period under review]*
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *[Not Applicable for the period under review]*
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *[Not Applicable for the period under review]*
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *[Not Applicable for the period under review]*

- (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.\*

**We have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards pursuant to Section 118(10) of the Act, issued by the Institute of Company Secretaries of India.
- (ii) Listing Agreements entered into by the Company with BSE Limited as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further as per the explanation given by the Company there are no specific acts applicable to be Company to be reported in my Report.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

\*As per Regulation 15 (2) to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of a listed entity whose paid up equity share capital does not exceed Rs 10 crores and net worth does not exceed Rs 25 crores as on March 31, 2022 to the extent that they are addition to the requirements specified under the Companies Act, 2013.

**During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:**

Sr. no.	Relevant provision for Compliance Requirement	Observation
1.	Regulation 31(4) of SEBI (SAST) Regulations, 2011	It is observed that the promoters have not filed the declaration under reg. 31(4) of SEBI SAST Regs, 2011.
2.	Regulation 40(10) of SEBI (LODR) Regulations 2015 for the year ended March 31,	The Company shall ensure that the share transfer agent and/or the in-house share transfer facility, as the case may be, produces a certificate from a

	2023	practicing company secretary within thirty days from the end of the financial year. The Company was failed to submit the same within specified time period.
3.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information: 1. Notice of board meeting, where financial results shall be discussed; 2. Financial results; 3. Notices given to shareholders by advertisement.
4.	<u>Regulation 46 and 62 of SEBI (LODR) Regulations 2015</u>	The Company was found to have <i>inter alia</i> not disseminated the following on its website: G. Annual reports H. Policies I. Code of Conducts J. Financial Results K. Corporate Governance Related data L. Investor's Relation related details
5.	Regulation 34 of SEBI (LODR) Regulations, 2015	Late submission of Annual Report for the FY 2022-23 with Stock Exchange
6.	<u>Regulation 46 and 62 of SEBI (LODR) Regulations 2015</u>	The Company has failed to provide Weblink of website where all requisite documents have been published with the Stock Exchange within specified timeframe.
7.	Regulation 44 of SEBI (LODR) Regulations, 2015	The Company is required to furnish the details of its voting results in the prescribed format within <u>Two workings days of conclusion of its General Meeting</u> . In this regard, it is observed that the Company has not submitted the Voting Result in XBRL mode as per Exchange Circular number DCS/COMP/20/2016-17 dated January 18, 2017.
8.	Regulation 30(6) and Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	It is observed from disclosure made under corporate announcement related to Outcome of Board Meeting to consider Financial Results, as required under Para A.4 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 mentioned above, that the same is not disclosed within 30 minutes of the closure of the meeting dated 8 <sup>th</sup> November 2023.
9.	Pursuant to Schedule IV and Section 149(8) of the Companies Act, 2013	Due to death of Mr Ramavatar Jain, new Independent Director should be within 180 days from the date of his demise. However, appointment of Mr. Jignesh Soni was completed as on 14th August 2023 which is more than 180 days.
10.	Reg. 17 of SEBI (LODR)	A listed company should replace a resigned/demised

	Regulations, 2015	independent director with a new one as soon as possible. The deadline is the next board meeting or three months from the date of the vacancy, whichever is earlier. Due to death of Mr Ramavatar Jain, new Independent Director should be within three months from the date of his demise. However, appointment of Mr. Jignesh Soni was completed as on 14th August 2023 which is more than three months.
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Based on the information received and records maintained, we further report that;

1. We further report that the Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Due to death of Mr Ramavatar Jain, new Independent Director should be within 180 days from the date of his demise. However, appointment of Mr. Jignesh Soni was completed as on 14<sup>th</sup> August 2023 which is more than 180 days.
2. As per the Information provided by the management, adequate notices were not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. All the decisions in the board meetings were carried through by majority while there were no dissenting member's views and hence not captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances applicable under applicable Acts, laws and regulation to the Company, as identified and confirmed by the management of the Company and listed in Annexure -I to this report.

**We further report** that during the audit period there were no specific corporate events or corporate actions having major bearing on the Company's affairs.

We have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

**Place: Vadodara**  
**Date: 14<sup>th</sup> July 2024**

**For, Kuldip Thakkar & Associates**  
**Company Secretaries**

**Sd/-**  
**CS Kuldip Thakkar**  
**Proprietor**  
**FCS No.: F11716**  
**C P No.: 22442**  
**UDIN: F011716F000737815**

**Annexure -1 (to the Secretarial Audit Report)**

To,  
**The Members,**  
**Alexander Stamps And Coin Limited**  
(CIN: L74110GJ1992PLC093816)  
Reg. Office: 301, Camps Corner, Opp.  
SRP Group 4, Near D Mart, Makarpura Road,  
Makarpura, Vadodara-390010, Gujarat.

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Alexander Stamps And Coin Limited (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records

maintained and furnished to us by the Company, along with explanations where so required.

3. Our responsibility is to express an opinion on these secretarial records based on our audit.
4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts are reflected in secretarial and other records. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Place: Vadodara**  
**Date: 14<sup>th</sup> July 2024**

**For, Kuldip Thakkar & Associates**  
**Company Secretaries**

**Sd/-**  
**CS Kuldip Thakkar**  
**Proprietor**  
**FCS No.: F11716**  
**C P No.: 22442**  
**UDIN: F011716F000737815**

**ANNEXURE – 5****CEO AND CFO CERTIFICATION**

**To,  
Board of Directors,  
Alexander Stamp and Coin Limited.  
Reg. Office: SF-7, Silver Rock Complex,  
Near Dairy Teen Rasta,  
Makarpura, Vadodara-390014.**

We, Kiran Shah, Chief Executive Officer and Mr. Vineet Dubey, Chief Financial Officer of the Company, to the best of my knowledge and belief, be and hereby certify that:

- a) We have reviewed financial statements and the Cash flow Statement of the Company for the FY 2023–24 and to the best of our knowledge and belief state that:
- i) these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these financial statements together present a true and fair view of the company’s affairs; the financial condition, results of operations and cash flows of the Company; and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company’s code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.
- d) We have indicated to the auditors and the Audit Committee:
- i) That there are no significant changes in internal control over financial reporting during the year.
  - ii) That there are no changes in accounting policies during the year; and
  - iii) That there are no instances of significant fraud of which we have become aware.

- e) We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided

protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

- f) We further declare that all Board members and senior management personnel have affirmed with the code of conduct of the Company for the year covered by this report.

<b>Place: Vadodara</b> <b>Date: 05/07/2024</b>	<b>For and on behalf of the Board of Directors</b> <b>Alexander Stamps and Coin Limited</b>
	<b>Sd/-</b> <b>Kiran Shah</b> <b>(DIN: 08998898)</b> <b>Chief Executive Officer</b>
	<b>Sd/-</b> <b>Vineet Dubey</b> <b>(PAN: AGXPD9766B)</b> <b>Chief Financial Officer</b>

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**Annexure - 6****PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH  
RELATED PARTIES****FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis:**

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2024, which were not at arm's length basis.

<b>Name(s) of the related party</b>	<b>Nature of Relationship</b>	<b>Duration of contract</b>	<b>Salient terms</b>	<b>Dates of Approval by the Board</b>	<b>Amount Rs.</b>	<b>Amount paid as advances, if any</b>
NA	NA	NA	NA	NA	NA	NA

**2. Details of contracts or arrangements or transactions at Arm's length basis:**

<b>Name(s) of the related party</b>	<b>Nature of Relationship</b>	<b>Duration of contract</b>	<b>Salient terms</b>	<b>Dates of Approval by the Board</b>	<b>Amount Rs.</b>	<b>Amount paid as advances, if any</b>
Mr. Anirudh Sethi	Managing Director	1 Year	The Company and related party has long-term understanding to maintain and execute fair trade to	21.07.2023	Upto 5 Cr.	NA

			<p>develop reasonable eco-system in line with the industry. There are multiple options available in the market. However, Mr Anirudh opt specialisation in the PHILATELY &amp; NUMISMATICS items across the world which provide totally unique and authenticate collection to the consumers of the Company.</p>			
Ms. Vandna Sethi	Relative of Director & Chief Administrative Officer	1 Year	<p>Ms Vandna is wife of Mr Anirudh who is dealing into Historical items, Paintings and literature which is rare in the world. She has rich source of collection with wide range of products. The Company and Ms Vandna has long term approach to carry forward this relationship which converts win-win proposition for valuable and unique stakeholders.</p>	21.07.2023	Upto 5 Cr.	NA

**Annexure - 7****Independent Auditor's Report  
To the Members of Alexander Stamps and Coin Limited  
Report on the Audit of the Financial Statements**

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Alexander Stamps & Coin Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To The Board of Directors of  
Alexander Stamps & Coin Limited

**Disclaimer of Opinion**

We were engaged to audit the financial statements of Alexander Stamps and Coins Limited ("the entity"), which comprise the balance sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

We do not express an opinion on the accompanying financial statements of the entity. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

**Basis for disclaimer of Opinion**

1. We draw attention to the Note No 30 to the Financial Statements, with respect to the Investments as stated in Non-Current Investments amounting to Rs. 113.67/- Lakhs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.
2. We draw attention to the Note No 26 to the Financial Statements, in respect of the Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to Rs.344.56/- Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts.

3. We draw attention to the Note No 29 to the Financial Statements, the inventory valuation as on 31.03.2024 include Inventories amounting to Rs. 1641.62/- Lakh valued as per Valuation report dated 8<sup>th</sup> May 2023, stating valuation as on 31<sup>st</sup> March 2023 Consequently, we had relied upon for the valuation of the inventories as on 31st March ,2024 also. we are unable to ascertain the impact due to deviation in inventory valuation on the Ind AS Financial statements as on 31.03.2024.

**Emphasis of Matter**

- a. We draw attention to the Note No 26 to the Financial Statements that due to non-payment of income tax demand and filling of appeal against the demand for the Assessment Year 2017-2018, CBDT Freeze the bank account of company.

Our opinion on the standalone financial statements is not modified in respect of the above matters.

**Material Uncertainty Related to Going Concern**

The Financial Statements in respect of the Non-moving inventories amounting to Rs. 1641.62/- Lakh, which comprises of the 92.83% of the total assets of the company. Non-moving inventories along with other matters set forth in the “Basis of disclaimer Opinion” section above indicate the existence of material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern. However, in view of mitigating factors including business plan, the management is of the view that going concern basis of accounting is appropriate. Our opinion is not modified in respect of this matters.

**Information other than the Financial Statements and Auditor’s Report thereon**

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to conduct an audit of the standalone financial statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these standalone financial statements.

We are independent of the Company in accordance with the Code of Ethics and provisions of the Act that are relevant to our audit of the standalone financial statements in India under the Act, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Act.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, and except for the possible effects, of the matter described in the Basis for Disclaimer of Opinion section, we give in the "Annexure A", a statement on

the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit, we report that:
  - a) As described in the Basis for Disclaimer of Opinion section, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) Due to the effects/possible effects of the matter described in the Basis for Disclaimer of Opinion section, we are unable to state whether proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion section above, we are unable to state whether; the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
  - e) On the basis of written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
  - g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. Except for the possible effects of the matter described in the Basis for Disclaimer of Opinion section, the Company has disclosed the impact of pending litigations as at March 31, 2023 on its financial position in its standalone financial statements - Refer Note 31 to the standalone financial statements.

- ii. Except for the possible effects of the matter described in the Basis for Disclaimer of Opinion section, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - a) The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The Management has represented that , to the best of their knowledge and belief, that no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- iv. There is no dividend declared or paid during the year by the Company and hence provisions of section 123 of the companies Act, 2013 are not applicable.

**For M Sahu & Co**

**Chartered Accountants**

**Firm Registration No: 130001W**

**Sd/-**

**(Manojkumar Sahu)**

**Partner**

**Membership No: 132623**

**UDIN: 24132623BKELKR6539**

**Date: 24/05/2024**

**Place: Vadodara**

**Annexure A to the Independent Auditor's Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Alexander Stamp and Coins Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1(a)(A)	The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant and equipment;
1(a)(B)	The Company does not have any intangible assets. Hence, the clause is not applicable.
1(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification;
1(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company;
1(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year;
1(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder;
2(a)	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory;

2(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks on the basis of security of current assets hence the requirements of paragraph 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.								
3	The Company has not granted any loan secured or unsecured loans to companies, firms, Limited Liability Partnership or other parties, during the year, hence the clause is not applicable.								
4	<p>In our opinion and according to the information and explanations given to us and based on the audit procedures performed, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.</p> <p>According to information and explanation given to us, the Company has not granted any loans or provided guarantees or securities that are covered under the provisions of sections 185 of the Companies Act, 2013.;</p>								
5	The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.;								
6	Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order with regard to cost records is not applicable.;								
7(a)	<p>The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except as stated below;</p> <p>As per the information and explanations, undisputed statutory liabilities outstanding for more than six months as on March 31, 2024 are as under:</p> <table border="1" data-bbox="300 1733 1414 1921"> <thead> <tr> <th data-bbox="300 1733 571 1805">Sr No</th> <th data-bbox="571 1733 855 1805">Assessment Year</th> <th data-bbox="855 1733 1136 1805">Nature of Dues</th> <th data-bbox="1136 1733 1414 1805">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 1805 571 1921">1</td> <td data-bbox="571 1805 855 1921">2017-2018</td> <td data-bbox="855 1805 1136 1921">Income Tax Liability</td> <td data-bbox="1136 1805 1414 1921">INR 357.63 Lakhs</td> </tr> </tbody> </table>	Sr No	Assessment Year	Nature of Dues	Amount	1	2017-2018	Income Tax Liability	INR 357.63 Lakhs
Sr No	Assessment Year	Nature of Dues	Amount						
1	2017-2018	Income Tax Liability	INR 357.63 Lakhs						
7(b)	According to the records of the company examined by us and information and explanations given by the management, there are no statutory dues of referred in sub-clause (a) that has not been deposited on account of disputes;								

8	There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year, Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.;
9(a)	The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
9(b)	The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority;
9(c)	The company does not have any term loan during the year. Hence, the clause is not applicable.
9(d)	On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company;
9(e)	On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
9(f)	The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
10	The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable;
11(a)	Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.;
11(b)	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government;
11(c)	As represented to us by the management, there are no whistle blower complaints received by the company during the year.
12	The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
13	Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the

	notes to the standalone Ind AS financial statements, as required by the applicable accounting standards.;
14(a)	In our opinion and based on our examination, the company does not have an internal audit system however company is required to have an internal audit system as per provisions of the section 138 of the Companies Act 2013.
15	The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company;
16(a)	The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company;
16(b)	The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
16(c)	The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company
16(d)	The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable
17	The Company has incurred cash losses in the financial year and in the immediately preceding financial year;
18	There is no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) is not applicable;
19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and also, we have given our comment set forth in our report on the Material Uncertainty Related to Going Concern. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20(a) &(b)	The provisions of Corporate Social Responsibility (CSR) are not applicable to the company therefore reporting under clause 20(a) and (b) is not applicable.
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**For M Sahu & Co**  
**Chartered Accountants**  
**Firm Registration No: 130001W**

**Sd/-**

**(Manojkumar Sahu)**

**Partner**

**Membership No: 132623**

**UDIN: 24132623BKELKR6539**

**Date: 24/05/2024**

**Place: Vadodara**

## **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Alexander Stamps and Coins Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over

Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India.

Because of the matter described in the Disclaimer of Opinion section below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls with reference to the standalone financial statements of the Company.

**Meaning of Internal Financial controls with Reference to Standalone Financial Statements** A company’s internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the standalone financial statements.

### **Disclaimer of Opinion**

1. Investments as stated in Non-Current Investments amounting to Rs. 113.67/- Lakhs, the requisite documents with respect to this investment are not available with the Company, in the absence of sufficient information, the Management has also not provided for any Impairment for the same and in turn we are unable to comment on the carrying value of Investment made by the Company and the consequent impact thereof on Other Comprehensive Income.
2. Outstanding Income Tax demand for the Assessment Year 2017-2018, amounting to Rs.344.56/- Lakhs, for which the Company has neither filed any appeal nor created any provision in the books of accounts.
3. The inventory valuation as on 31.03.2024 include Inventories amounting to Rs. 1641.62/- Lakh valued as per Valuation report dated 8th May 2023, stating valuation as on 31st March 2023 consequently, we had relied upon for the valuation of the inventories as on 31st March, 2024 also. We are unable

to ascertain the impact due to deviation in inventory valuation on the Ind AS Financial statements as on 31.03.2024.

Because of the above reasons, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls with reference to standalone financial statements and whether such internal financial controls were operating effectively as at March 31, 2024.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company, and the disclaimer has affected our opinion on the standalone financial statements of the Company and we have issued a Disclaimer of Opinion on the standalone financial statements of the Company.

**For M Sahu & Co**  
**Chartered Accountants**  
**Firm Registration No: 130001W**

**Sd/-**  
**(Manojkumar Sahu)**  
**Partner**  
**Membership No: 132623**  
**UDIN: 24132623BKELKR6539**

**Date: 24/05/2024**  
**Place: Vadodara**

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## Alexander Stamps and Coin Limited

CIN : L74110GJ1992PLC093816

Balance Sheet as at 31 March,2024

₹ in Lacs

Particulars	Notes	As at	As at
		March 31,2024	March 31,2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	2	5.58	8.10
(b) Financial Assets			
(i) Investments	3	113.67	113.67
(ii) Loans			-
(d) Deferred Tax Assets			-
<b>Current assets</b>			
(a) Inventories	4	1641.62	1,641.62
(b) Financial Assets			
(i) Cash and cash equivalents	5	2.58	5.44
(c) Other current assets	6	5.03	3.31
<b>Total Assets</b>		<b>1768.50</b>	<b>1,772.16</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	7	931.20	931.20
(b) Other Equity	8	751.92	761.77
<b>Total equity attributable to equity holders of the Company</b>		<b>1683.12</b>	<b>1,694.66</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	9	3.00	3.00
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	10	59.50	55.11
(b) Other current liabilities	11	1.80	-
(c) Current Tax liability (Net)	12	21.08	21.08
<b>Total Liabilities</b>		<b>85.38</b>	<b>79.19</b>
<b>Total Equity and Liabilities</b>		<b>1768.50</b>	<b>1,772.16</b>

Summary of significant accounting policies | 1

The accompanying notes are an integral part of the financials statements.

**As per Our Report of Even Date  
For M Sahu & Co  
Chartered Accountants**

**FRN: 130001W****Sd/-****Manojkumar Sahu****Partner****M No: 132623****UDIN: 23132623BGXVGT7780****Place: Vadodara****Date: 24/05/2024**

**For and on behalf of the Board of Directors of  
Alexander Stamps and Coin Limited**

**SD/-****Anirudh Sethi****Managing****Director****DIN- 06864789****Sd/-****Vineet Dubey****CFO****Sd/-****Kiran Shah****Director****DIN- 08998898****Sd/-****Pranali Dholabhai****Company Secretary**

<b>Alexander Stamps and Coin Limited</b>			
<b>Statement of Profit and Loss for the year ended March 31,2024</b>			<b>₹ in Lacs</b>
<b>Particulars</b>	<b>Notes</b>	<b>For the period ended March 31,2024</b>	<b>For the period ended March 31,2023</b>
<b>Income</b>			
Revenue from Operation	13	36.25	55.05
Other Income	14	-	-
<b>Total Revenue</b>		<b>36.25</b>	<b>55.05</b>
<b>Expenses</b>			
Purchases of stock-in-trade	15	36.10	40.46
Changes in inventories of finished goods, WIP	16	-	1.79
Employee benefits expense	17	-	1.98
Finance costs	18	-	0.14
Other expenses	19	7.47	10.28
Depreciations		2.52	2.10
<b>Total Expenses</b>		<b>46.10</b>	<b>56.74</b>
<b>Profit before Exceptional Items and Tax</b>		<b>(9.85)</b>	<b>(1.69)</b>
Exceptional Items (Net)		-	-
<b>Profit before Tax</b>		<b>(9.85)</b>	<b>(1.69)</b>
<b>Tax Expenses</b>			
Income Tax for Earlier Year		-	-
Current Tax		-	-
Deferred Tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>(9.85)</b>	<b>(1.69)</b>
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
<b>Profit/(loss) for the period</b>		<b>(9.85)</b>	<b>(1.69)</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss		-	-
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
<b>Total other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>(9.85)</b>	<b>(1.69)</b>
Earnings per equity share:			
(1) Basic		(0.11)	(0.02)
(2) Diluted		(0.11)	(0.02)
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financials statements.			
<b>As per Our Report of Even Date</b>		<b>For and on behalf of the Board of Directors of</b>	

**ANNUAL REPORT FY 2023-24****Alexander Stamps And Coin Limited****For M Sahu & Co****Alexander Stamps and Coin Limited****Chartered Accountants****FRN: 130001W****Sd/-****Sd/-****Sd/-****Manojkumar Sahu****Anirudh Sethi****Kiran Shah****Partner****Managing****Director****M No: 132623****Director****UDIN: 23132623BGXVGT7780****DIN- 06864789****DIN- 08998898****Sd/-****Sd/-****Place: Vadodara****Vineet Dubey****Pranali Dholabhai****Date: 24/05/2024****CFO****Company Secretary**

<b>Alexander Stamps and Coin Limited</b>		
<b>Cash Flow Statement for the year ended March 31, 2024</b>		<b>₹ in Lacs</b>
<b>Particulars</b>	<b>For the Year ended 31st March 2024</b>	<b>For the Year ended 31st March 2023</b>
<b>A. Cash Flow from Operating Activities :</b>		
<b>Net Profit before Tax</b>	<b>(9.85)</b>	<b>(1.69)</b>
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortization Expense	2.52	2.10
Sundry Balances Written Off	-	1.35
<b>Operating Profit before Working Capital changes</b>	<b>(7.33)</b>	<b>1.76</b>
<b>Movement in Working Capital :</b>		
(Increase)/Decrease in Inventories	-	1.80
(Increase)/Decrease in Other Assets	(1.72)	-
Increase/(Decrease) in Trade Payable	4.39	13.19
Increase/(Decrease) in Other Current Liability	1.80	(14.89)
Increase/(Decrease) in Provisions	-	-
<b>Cash Generated from Operation</b>	<b>(2.86)</b>	<b>1.86</b>
Direct Tax Paid (Net of Refunds)	-	(1.58)
<b>Net Cash inflow from/ (outflow) from Operating activities (A)</b>	<b>(2.86)</b>	<b>0.28</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of fixed assets	2.52	(4.97)
Purchase of Investments	-	-
Interest received	-	-
<b>Net Cash inflow from/ (outflow) from Financing activities (B)</b>	<b>2.52</b>	<b>(4.97)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds / Repayment of Long Term Borrowing	-	-
Proceeds/ Repayment from Loans and Advances (Net)	-	6.80
Proceeds from Share Application Money	-	-
<b>Net Cash inflow from/ (outflow) from Financing activities ('C)</b>	<b>-</b>	<b>6.80</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(0.34)</b>	<b>2.11</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>5.44</b>	<b>3.33</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>5.10</b>	<b>5.44</b>

The accompanying notes are an integral part of the financials statements.

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

**As per Our Report of Even Date**

**For and on behalf of the Board of  
Directors of**

**For M Sahu & Co  
Chartered Accountants  
Firm Registration No :**

**Alexander Stamps and Coin Limited**

**Manojkumar Sahu**

**Anirudh**

**Kiran Shah**

**Partner**

**Sethi,  
Managing  
director**

**Director**

**Membership No. 132623**

**DIN-  
06864789**

**DIN-  
08998898**

**UDIN: 23132623BGXVGT7780**

**Place: Vadodara**

**Vineet**

**Pranali**

**Date: 24/05/2024**

**Dubey**

**Dholabhai**

**Chief  
Financial  
Officer**

**Company  
Secretary**

Alexander Stamps and Coin Limited  
Statement Of Changes In Equity For The Year Ended 31st March, 2024

Total equity attributable to equity holders of the Company.

Particulars	Equity Shares Capital	Reserves and Surplus			Total equity attributable to equity holders of the Company
		Security Premium Reserve	Retained Earnings	Share Application Money pending for Allotment	
Balance as at April 01, 2022	931.20	669.30	94.16	-	1,694.66
Changes in equity share capital during the year	-	-	-	-	-
Profit for the year	-	-	(1.69)	-	(1.69)
Deduction during the year	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>931.20</b>	<b>669.30</b>	<b>92.47</b>	<b>-</b>	<b>1,692.97</b>
<b>Balance as at March 31, 2023</b>	<b>931.20</b>	<b>669.30</b>	<b>92.47</b>	<b>-</b>	<b>1,692.97</b>
Changes in equity share capital during the year	-	-	-	-	-
Profit for the year	-	-	(9.85)	-	(9.85)
Deduction during the year	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(9.85)</b>	<b>-</b>	<b>(9.85)</b>
<b>Balance as at March 31, 2024</b>	<b>931.20</b>	<b>669.30</b>	<b>82.62</b>	<b>-</b>	<b>1,683.12</b>

The accompanying notes are an integral part of the financial statements.

As per Our Report of Even Date

For M Sahu & Co

Chartered Accountants

Firm Registration No :

Manojkumar Sahu

Partner

Membership No. 132623

UDIN: 24132623BKELKR6539

Place: Vadodara

Date: 24/05/2024

For and on behalf of the Board of Directors of

Alexander Stamps and Coin Limited

Anirudh Sethi,

Managing director

DIN- 06864789

Kiran Shah

Director

DIN- 08998898

Vineet Dubey

Chief Financial Officer

Pranali Dholabhai

Company Secretary

**ALEXANDER STAMPS AND COIN LIMITED****NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024****NOTE: 1****1.1 CORPORATE INFORMATION**

Alexander Stamps and Coin Limited is Public Limited Company incorporated in India under the provisions of the Companies Act. The Company's strength lies in the business of philatelic and numismatic activity.

The Board of Directors approved the standalone financial statements for the year ended March 31, 2024 and authorized for issue on 24<sup>th</sup> May 2024.

Significant Accounting policies followed by the Company.

**1.2 BASIS OF PREPARATION****i. Compliance with Ind AS**

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

**ii. Historical cost convention**

The financial statements have been prepared on a historical cost basis, except the following:

- Certain financial assets and liabilities that are measured at fair value;
- Assets held for sale – measured at lower of carrying amount or fair value less cost to sell;
- Defined benefit plans – plan assets measured at fair value.

**iii. Current and non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

**iv. Functional and presentation currency**

These financial statements are presented in Indian Rupees, which is the Company's functional currency.

**v. Rounding of amounts**

**vi.** All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

### 1.3 SIGNIFICANT ACCOUNTING POLICIES

**A. Property, Plant and Equipment:**

**i. Recognition and measurement**

Freehold land is carried at cost. All other items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

Income and expenses related to the incidental operations, not necessary to bring the item to the location and condition necessary for it to be capable of operating in the manner intended by management, are recognized in the Statement of Profit and Loss.

If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the Statement of Profit and Loss.

Capital work in progress is stated at cost and includes the cost of the assets that are not ready for their intended use at the Balance Sheet date.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2016 measured as per the

Previous GAAP and use that carrying value as the deemed cost (except to the extent of any adjustment permissible under other accounting standard) of the property, plant and equipment.

**ii. Subsequent Expenditure**

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

**iii. Depreciation**

Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

**B. Intangible Assets:**

- i. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment, if any.

**C. Impairment:**

**i. Non - financial assets**

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment and intangible assets with finite life may be impaired. If any such impairment exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**D. Inventories:**

- i. Finished and Semi-Finished Products produced and purchased by the company are carried at Cost and net realizable value, whichever is lower.
- ii. Work in Progress is carried at lower of cost and net realizable value.
- iii. Raw Material is carried at lower of cost and net realizable value.

- iv. Stores and Spares parts are carried at cost. Necessary provision is made and expensed in case of identified obsolete and nonmoving items.

Cost of Inventory is generally ascertained on the 'Weighted average' basis. Work in progress, Finished and semi-finished products are valued at on full absorption cost basis.

Cost Comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, where applicable, appropriate overheads based on normal level of activity. Packing Material is considered as finished goods. Consumable stores are written off in the year of Purchase.

### **E. Foreign Currency Transactions**

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

### **F. Investments and Other Financial Assets:**

#### **Classification**

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through Statement of Profit and Loss), and
- Those measured at amortized cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in Statement of Profit and Loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt or equity investments when and only when its business model for managing those assets changes.

**Measurement**

At initial recognition, in case of a financial asset not at fair value through profit and loss, the Company measures a financial asset at its fair value plus, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through Statement of Profit and Loss are expensed in Statement of Profit and Loss.

(a) Amortized cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost.

(b) Fair Value through Other Comprehensive Income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through Other Comprehensive Income (OCI), except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit and loss and recognized in other gains/ losses. Interest income from these financial assets is included in other income using the effective interest rate method.

(c) Fair value through profit and loss: Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through Statement of Profit and Loss. Interest income from these financial assets is included in other income.

**Equity Instruments**

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in OCI, there is no subsequent reclassification of fair value gains and losses to Statement of Profit and Loss. Dividends from such investments are recognized in Statement of Profit and Loss as other income when the Company's right to receive payment is established.

Changes in the fair value of financial assets at fair value through profit and loss are recognized in other gain/losses in the Statement of Profit and Loss. Impairment losses (and

reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

**Derecognition**

A financial asset is derecognized only when

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

**G. Cash and Cash Equivalents:**

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**H. Financial Liabilities:****Measurement**

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

**Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

**I. Revenue recognition:**

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from the sale of goods is recognized at the point in time when control of the asset is transferred to the customer, generally on the delivery of the goods. Revenue is recognisable to the extent of the amount that reflects the consideration (i.e. the transaction price) to which the Company is expected to be entitled in exchange for those goods or services excluding any amount received on behalf of third party (such as indirect taxes).

#### **J. Other Income:**

Other income is comprised primarily of interest income, dividend income, gain/loss on investments and exchange gain/loss on forward and options contracts and on translation of other assets and liabilities. Interest income is recognized using the effective interest method. Claims for export incentives/ duty drawbacks, duty refunds and insurance are accounted when the right to receive payment is established. Dividend Income is recognized when the right to receive dividend is established.

#### **K. Employee benefits:**

##### **A. Short term employee benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

##### **B. Contribution towards defined benefit contribution Schemes**

###### **Gratuity plan**

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is eligible for gratuity on post-employment at 15 days salary (last drawn salary) for each completed year of service as per the rules of the Company. The aforesaid liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of the financial year. Current service cost, Past-service costs are recognized immediately in Statement of profit or loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the period in which they arise. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Re measurements are not reclassified to profit or loss in subsequent periods.

**L. Borrowing costs:**

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

**M. Taxes on Income:**

Income Tax expense comprises of current and deferred tax. Income Tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income.

**(i) Current Tax**

Current Tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for a period. Current tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date

Current tax assets and liabilities are offset if, and only if, the Company:

- a) has a legally enforceable right to set off the recognized amounts; and
- b) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized; such reductions are reversed when the probability of future taxable profits improves. Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

- a) the entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

#### **N. Provisions and Contingencies:**

- a) Provisions are recognized based on the best estimate of probable outflow of resources which would be required to settle obligations arising out of past events.
- b) Contingent liabilities not provided for as per (a) above are disclosed in notes forming part of the Financial Statements. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.
- c) Contingent Assets are disclosed, where the inflow of economic benefits is probable.

#### **O. Earnings per Share:**

- a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.
- b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

#### **P. Leases:**

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**Company as a lessee****(A) Lease Liability**

At the commencement date, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

**(B) Right-of-use assets**

Initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

**Subsequent measurement****(A) Lease Liability**

Company measure the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

**(B) Right-of-use assets**

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the under lying asset.

**Impairment**

Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

**Short term Lease**

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the company elected to apply short term lease, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The

lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

**As a lessor**

Leases for which the company is a lessor is classified as a finance or operating lease. Whenever, the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognised in the statement of profit and loss on straight line basis over the lease term.

**Q. Exceptional items:**

Certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company, such income or expense is classified as an exceptional item and accordingly, disclosed in the notes accompanying to the financial statements.

**1.3 USE OF JUDGEMENTS, ESTIMATES AND ASSUMPTIONS**

While preparing financial statements in conformity with Ind AS, the management has made certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on the management estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecasted and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively Judgment, estimates and assumptions are required in particular for:

**a) Determination of the estimated useful life of tangible assets**

Useful life of tangible assets is based on the life prescribed in Schedule II of the Companies Act, 2013. In cases, where the useful life are different from that prescribed in Schedule II, they are based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of

replacement, anticipated technological changes, manufacturers' warranties and maintenance support.

**b) Recognition and measurement of defined benefit obligations**

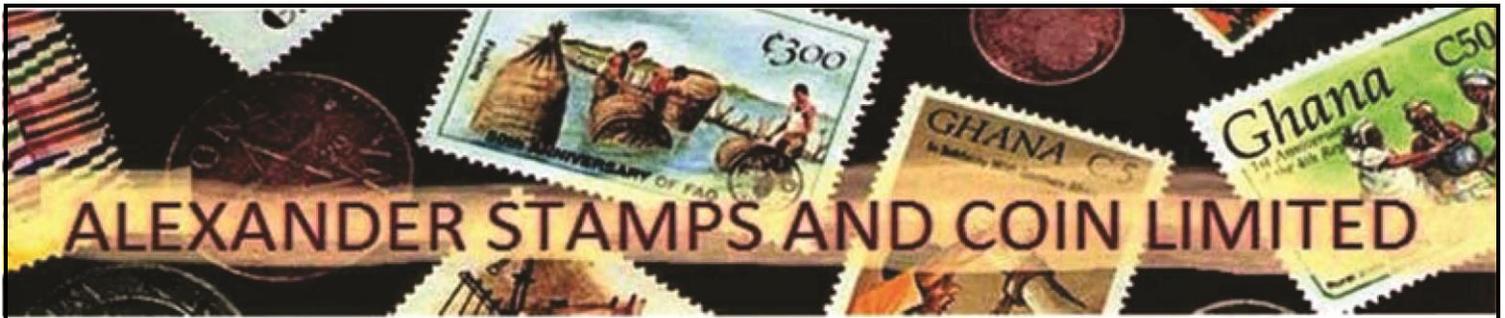
The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations. Due to complexities involved in the valuation and its long-term nature, defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting period.

**c) Recognition of deferred tax liabilities**

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilized business loss and depreciation carryforwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

**d) Discounting of financial assets / liabilities**

All financial assets / liabilities are required to be measured at fair value on initial recognition. In case of financial assets / liabilities which are required to be subsequently measured at amortized cost, interest is accrued using the effective interest method.



**CIN : L74110GJ1992PLC093816**

**SF-7, Silver Rock Complex Near Dairy Teen Rasta, Makarpura, Vadodara, Gujarat, India - 390014**

**Web Site : [www.alexanderstamps.in](http://www.alexanderstamps.in); Email Id.: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) ; Contact No.: +91 265 6569067**

### SHAREHOLDERS DETAILS UPDATION FORM

To,  
**MCS Share Transfer Agent Ltd.,**  
 1st Floor, Neelam Apartment, 88- Sampatrao Colony,  
 Above Chhapan Bhog, Alkapuri,  
 Vadodara, Gujarat- 390007  
 Email: [helpdeskbaroda@mcsregistrars.com](mailto:helpdeskbaroda@mcsregistrars.com)

I/we hereby request you to record/updates the following details against my/our folio no:

Name of the sole/first named shareholder :	
Folio No. :	
Full Address (with PIN Code) :	
CIN/Registration No. :	
(applicable to corporate shareholders)	
E-mail ID (to be registered) :	
PAN No. :	
(of the sole/first named shareholder)	

Phone/Mobile No.	:
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\*Self attested copy of the documents enclosed

**Bank Details:**

IFCR	:
MICR	:
Bank Account Type	:
Bank Account No.	:
Name of the Bank	:
Name of the Branch	:
Bank Branch Address	:

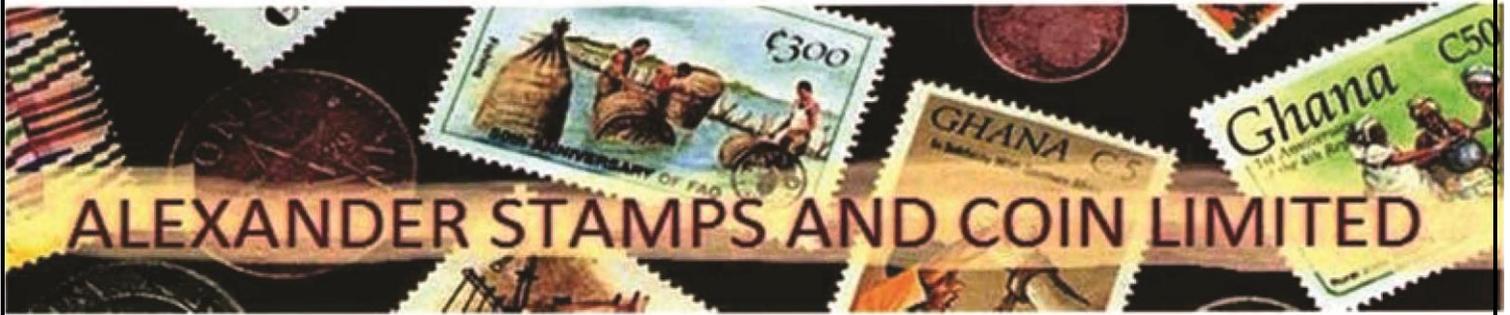
\*A blank cancelled cheque is enclosed to enable verification of bank details

I/we hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete information, i/we would not hold the Company/RTA responsible. I/we undertake to inform any subsequent changes in the above particulars as and when the changes takes place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned folio no. / Beneficiary account.

Date:

Place:

Signature of sole/first member



**CIN : L74110GJ1992PLC093816**

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## **DEMATERILISATION OF SHARES**

### **Introduction:**

In order to mitigate the risk associated with share trading in paper format, concept of dematerialisation were introduced in India and financial market dematerialisation (DMAT) in short, is the process through which an investor's physical shares certificate get converted into electronic format which is maintained in an account with the depository participant (DP). The ownership thereof entered into the retained in a fungible form on depository by way of electronic balances. The name of the shareholder is registered as Beneficial Owner.

### **Depository:**

Depository in the body which is responsible for storing and maintain investors securities in demat or electronic format. In India there are two depository i.e, NSDL and CDSL.

### **Advantage of Demat**

Dealing in demat format is beneficial for investors brokers and companies alike. It reduces the risk of holding shares in physical format from investors perspective. From share issuing company's perspective, issuance in demat format reduces the cost of new issue as papers are not involved. Efficiency and timeliness of the issue is also maintained while companies deal in demat form.

The benefits of conversion of shares into demat form to the common investors are listed herein below:

- No stamp duty payable on transfer of shares

- Safer and quicker process of transfer/trading of shares.
- Faster settlement cycle.
- Faster disbursement of non cash corporate benefits like rights, bonus etc.
- Demat form reduces the risk of bad deliveries.
- Time and money is saved as you are not dealing in paper.
- Liquidity is very high in case of demat format as whole process is automated.
- All the benefits of corporate action like bonus stock split right et cetera are most through the depository leading to elimination of transit losses.
- Interest on loan against demat shares is less as compared to physical shares.
- One needs to pay less brokerage in case of demat shares.
- Periodic status report and information available on internet thereby facilitating convenience in monitoring shareholding in all the companies.

#### **Procedure to be followed for dematerialisation of shares**

- The shareholder has to fill up a demat request form (DRF) and has to submit to the depository participants (DP) the DRF as well as the defaced share certificate.
- The concerned DP will verify the details and if found in order it will generate a demat request number DR in an intimate the depository and registrar and share transfer agent RTA through the system simultaneous to this the DP will send the DRF and share certificate to RTA.
- RTA will verify the details of the electronic request as well as those mentioned in the DRF and share certificate with the records maintained by it.

#### **When demat request is found valid in all respect**

- RTA will update the register of members and then validate the request it will done electronically confirm the DRN to depository and DP.
- The depository will credit the DP's account and consequently the DP will update the investor's demat account and inform the investor accordingly.

#### **When demat request is found invalid for any reasons**

- RTA will electronically reject the DR and intimate the same with reason of rejection to depository and DP the depository and the DP will cancel the DR inform its system respectively.
- RTA will then return the DRF and share certificate to the DP with an objection memo stating the grounds of objection/rejection.

#### **Legal requirement**

Pursuant to SEBI notification number SEBI/LAD-NRO/GN/2018/24 dated 8 June 2018 and circular number SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated 7 September 2020 requests for effecting transfer of securities (except in case of transmission and transposition of securities) held in physical mode has been discontinued with effect from 31 March 2019, and re-lodgement, if any as the case maybe were also permitted only up to 31 March 2021. Therefore, holders of the company's equity shares in physical form may considered dematerializing their holdings

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