



**CIN: L74110GJ1992PLC093816**

**Regd Off: 301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara - 390010**  
**Web Site: [www.alexanderstamps.in](http://www.alexanderstamps.in); Email Id.: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com); Contact No.: +91 265 6569067**

To,  
Deputy General Manager  
Dept. of Corporate Services,  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai- 400021.

Date: May 07, 2022.

**Ref: Scrip Code No.: 511463 (BSE)**

**Sub: Outcome of the Board Meeting held on May 07, 2022.**

Dear Sir/Madam,

With reference to the above-mentioned subject, Board of Directors at their meeting, commenced at 11:00 AM and concluded at 03:00 PM, have considered, discussed and approved the following agenda item:

1. The Board has approved the Audited (Standalone) Financial Results of the Company for the quarter ended as on 31<sup>st</sup> March, 2022.
2. The Board has approved the Audited (Standalone) Financial Results of the Company for the year ended as on 31st March, 2022.
3. The agenda related to acceptance of Compliance Officer cum Company Secretary's resignation has been called off.
4. The Board has appointed M/s Kuldip Thakkar & Associates, Company Secretaries, as a Secretarial Auditor of the Company for FY 2022-23.
5. The Board has appointed M/s Aalap Parikh & Associates, Chartered Accountants, as an Internal Auditor of the Company for FY 2022-23.
6. With the permission of the Chairman, the Board has passed resolution for investment in land and infrastructure for construction of Museum upto Rs 15 Cr subject to Members' approval in ensuing General Meeting.

You are requested to take the above on record and do the needful and oblige.

**For ALEXANDER STAMPS AND COIN LIMITED**

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**Anirudh Sethi**  
**Director**  
**(DIN: 06864789)**

**Place: Vadodara**



Re: Independent Auditors' Report on the Quarterly and Year to Date Standalone Financial Results of the Company Alexander Stamp & Coin Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The board of directors,  
Alexander Stamp & Coin Limited.  
CIN No.: L74110GJ1992PLC093816

Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying statement of standalone financial results of Alexander Stamp & Coin Limited (the company) for quarter and year ended 31<sup>st</sup> March, 2022 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). for which auditor firm is in process to get peer review and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors. Our responsibility is to issue a report on this statement based on our audit.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/ financial results/ financial information, the aforesaid standalone financial results:-

- I. Is presented in accordance with the requirements of Listing regulation in this regard, AND
- II. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2022

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial result under the provision of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these



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requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditors Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain Reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

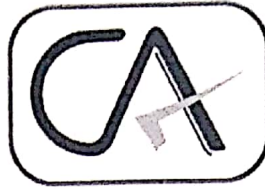


or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit & significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the Quarter ended 31 st March, 2022 being the balancing figures between the audited figures in respect of full Financial Year ended 31 stMarch,2022 and the published unaudited year to date figures up to the third quarter of the current Financial Year, which were subject to a limited review by us, as required under the Listing Regulations.

**Emphasis of Matter**

**1. Revenue from operation and purchase of traded goods:**

The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). We repetitively inform management to keep record of identity of all transactions made through cash. We are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 5 years revenue form operation (Sales) and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.

Sr.no	Years	Sales in Rs.	Closing Stock in Rs.
1.	2016-17	8,40,59,150	2,39,07,576
2.	2017-18	5,06,38,090	14,37,19,179
3.	2018-19	1,03,20,851	14,92,81,826
4.	2019-20	43,63,167	14,92,81,826
5.	2020-21	75,99,204	15,38,46,806
6.	2021-22	1,31,07,211	16,43,41,806

Company is keeping huge amount of stock and of a special nature, we strongly believe that management should keep perfect record of stock and made appropriate system to keep at safe custody



with custodian. Physical stock verification time to time is also desirable. Furthermore company has not taken insurance of the stock in trade which also creates huge risk on company's financial position.

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company.

2. Related party Transactions discloser

During our audit, we have observed below mentioned related parties Transactions.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	AnirudhSethi	Purchase of Stock#	40,00,000.00	Director of the company
2.	AnirudhSethi	Advance to Purchase Stock in trade#	10,00,000.00	Director of the company

# Company has purchased goods (Stock in trade) worth Rs.40,00,000.00 from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine aram's length price. Furthermore, Rs.10,00,000.00 given to Mr.Anirudh Sethi as advance for purchase of stock.

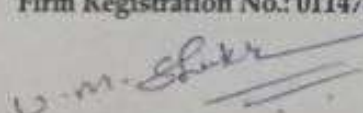
3. Substantial reduction in share holding by Promoter director

During the year, there is a massive reduction in share holding of the only Promoter director Mr.Anirudh Sethi. Below is statistic which shows movement in share holding patter of Promoter director which in our opinion is major point to be considered by stake holders.

Sr.No	Name of Transferor of equity shares	Name of Transferee	NO of Shares
1.	AnirudhSethi	Vandana Ben	3,50,000
2.	AnirudhSethi	Hemlata Ben	3,08,920

At the beginning of the current financial year, total share holding of the promoter director Mr.Anirudh was 9,69,147 shares and because of above transfers, it stands 3,10,227 shares with him.

For, Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No.: 011478C

  
CA Uchit Shukla  
(Partner)

Membership Number: 18049  
UDIN: 22148049AIRMGL6939



ALEXANDER STAMPS & COINS LIMITED			
CIN : L74110GJ1992PLC093816			
Regd. Office:301, Camps Corner, Opp SRP Group-4, Near D-mart, Makarpura, Vadodara-390010, Gujarat			
Website - www.alexanderstamps.in E-Mail: cs.alexanderstamps@gmail.com Ph. No.: 02656569067			
Statement of Standalone Assets & Liabilities as at 31st March, 2022			
			Rs. In Lacs
Particulars		As at 31st March, 2022	As at 31st March, 2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	5.24	0.11
	Capital Work-in-Progress	-	-
	Intangible Assets	-	-
	Investments in Subsidiary	-	-
	<b>Financial assets</b>		
	- Investments	113.67	95.61
	- Loans	6.80	32.63
	- Trade Receivable.	-	-
	Deferred tax assets (net)	0.01	-
	Other non-current assets	-	11.73
	<b>Total Non-current assets</b>	<b>125.71</b>	<b>140.08</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1,643.42	1,538.47
	Financial assets		
	- Loans	-	-
	- Trade receivables	-	-
	- Cash and cash equivalents	3.33	31.48
	Other current assets	3.09	0.72
	<b>Total - Current assets</b>	<b>1,649.83</b>	<b>1,570.67</b>
	<b>TOTAL - ASSETS</b>	<b>1,775.55</b>	<b>1,710.75</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	931.20	864.00
	Other Equity	763.46	729.39
	<b>Total - Equity</b>	<b>1,694.66</b>	<b>1,593.39</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	3.00	35.37
	- Trade payables	-	-
	- Other financial liabilities	-	0.83
	Defferred Tax Liabiliites	-	-
	<b>Total - Non-current liabilities</b>	<b>3.00</b>	<b>36.20</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	- Borrowings	-	-
	- Trade payables	41.92	56.40
	- Other financial liabilities	-	-
	Other current liabilities	14.89	1.18
	Short Term Provisions	-	-
	Current Tax Liabilities (Net)	21.08	23.58
	<b>Total - Current liabilities</b>	<b>77.89</b>	<b>81.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,775.55</b>	<b>1,710.75</b>

For Alexander Stamps & Coin Limited

Place: Vadodara  
Date: 07th May, 2022

Anirudh Sethi  
Managing Director  
DIN: 06864789



**ALEXANDER STAMPS & COIN LIMITED**

CIN : L74110GJ1992PLC093816

Regd. Office:301, Camps Corner, Opp SRP Group-4, Near D-mart, Makarpura, Vadodara-390010, Gujarat  
 Website - www.alexanderstamps.in E-Mail: cs.alexanderstamps@gmail.com Ph. No.: 02656569067  
 STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31 2022

(Rs. In Lakhs) Except EPS and Face Value of Share

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	41.63	6.54	32.77	131.07	75.99
	Other Income	-	-	-	36.20	-
	<b>Total Revenue</b>	<b>41.63</b>	<b>6.54</b>	<b>32.77</b>	<b>167.27</b>	<b>75.99</b>
<b>2</b>	<b>Expenses</b>					
	(a) Changes in inventories of finished goods, WIP	(307.77)	(154.55)	(36.96)	(104.95)	(45.65)
	(b) Purchases of Traded Goods	334.83	158.88	61.64	202.81	105.18
	(c) Employee Benefit Expenses	1.20	1.20	0.45	4.80	0.62
	(d) Finance Cost	0.02	0.00	-	0.09	0.01
	(e) Depreciation and amortisation expense	0.28	0.05	0.06	0.39	0.22
	(f) Other expenses	24.55	8.60	3.24	70.51	9.71
	<b>Total expenses</b>	<b>53.11</b>	<b>14.18</b>	<b>28.43</b>	<b>173.65</b>	<b>70.10</b>
<b>3</b>	<b>Profit Before Tax</b>	<b>(11.48)</b>	<b>(7.64)</b>	<b>4.35</b>	<b>(6.39)</b>	<b>5.89</b>
<b>4</b>	<b>Tax expense</b>					
	1) Current Tax	(2.15)	-	1.75	-	1.75
	2) Deferred Tax	0.01	-	-	0.01	-
	3) Income Tax of Earlier Year	0.34	-	-	0.34	-
<b>5</b>	<b>Profit / (Loss) for the period</b>	<b>(9.68)</b>	<b>(7.64)</b>	<b>2.60</b>	<b>(6.74)</b>	<b>4.14</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>					
	Items that will not to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive income for the period</b>	<b>(9.68)</b>	<b>(7.64)</b>	<b>2.60</b>	<b>(6.74)</b>	<b>4.14</b>
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	931.20	931.20	931.20	931.20	931.20
	<b>Earnings per equity share</b>					
	(a) Basic	(0.10)	(0.08)	0.03	(0.07)	0.04
	(b) Diluted	(0.10)	(0.08)	0.03	(0.07)	0.04

**NOTES :**

- The above result has been audited by Statutory auditor, recommended by audit committee and approved by the Board of Director of the Company
- The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
- The Company has granted interest free loans, the terms and conditions including repayment thereof have not be stipulated by the Company, to the Associates and other parties of INR 5177.01, out of the same loans amounting to Rs. 1080.51 Lakhs are pertaining In case of Loans granted by the Company and loans taken by the Company, the terms of repayment has not been specified and hence it falls under the repayable on demand. On the basis of the same we have classified the entire Borrowings as Current Liabilities and Loans as Current Assets.
- The Company has Trade Receivable amounting to INR 2780.63/- , the same are pertains to the outstanding for more than one and two years. The Company has not either created and ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.

**By Order of Board of Directors**  
**For Alexander Stamps And Coin Limited**

Place: Vadodara  
 Date: 07/05/2022

Anirudh Sethi  
 Managing Director  
 DIN: 06864789

**ALEXANDER STAMPS & COIN LIMITED**

CIN : L74110GJ1992PLC093816

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**Standalone Statement of Cash Flow for the year ended March 31, 2022**

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before Tax	(6.39)	5.88
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation Expense	0.39	0.22
Sundry Balances Written Off	25.76	-
<b>Operating Profit before Working Capital changes</b>	<b>19.76</b>	<b>6.10</b>
<b>Movement in Working Capital :</b>		
(Increase)/Decrease in Inventories	(104.95)	(45.65)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Assets	11.73	4.96
Increase/(Decrease) in Trade Payable	(14.48)	54.98
Increase/(Decrease) in Other Current Liability	13.71	1.18
Increase/(Decrease) in Provisions	(9.98)	0.75
<b>Cash Generated from Operation</b>	<b>(84.21)</b>	<b>22.33</b>
Direct Tax Paid (Net of Refunds)	(2.09)	(3.79)
<b>Net Cash inflow from/ (outflow) from Operating activities (A)</b>	<b>(86.30)</b>	<b>18.56</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of fixed assets	(5.52)	-
Purchase of Investments	(18.06)	-
Interest received	-	-
<b>Net Cash inflow from/ (outflow) from Financing activities (B)</b>	<b>(23.58)</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds / Repayment of Long Term Borrowing	(32.37)	-
Proceeds/ Repayment from Loans and Advances (Net)	25.83	(3.24)
Proceeds from Share Application Money	67.20	-
<b>Net Cash inflow from/ (outflow) from Financing activities (C)</b>	<b>60.66</b>	<b>(3.24)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(49.22)</b>	<b>15.32</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>31.48</b>	<b>16.17</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>(17.74)</b>	<b>31.48</b>

By Order of Board of Directors  
For Alexander Stamps And Coin Limited

Place: Vadodara  
Date: 07th May, 2022

Anirudh Sethi  
Managing Director  
DIN: 06864789